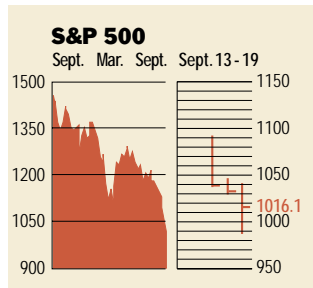


Stocks



COMMENTARY

After a four-day hiatus following Sept. 11's terrorist attacks on New York's World Trade Center, the market fell sharply this week. In just three days the Dow lost 8.8%, doubling losses already suffered in this earnings-challenged year. Schwab, Kodak and others weakened after cutting profit forecasts, while broad sectors, such as insurance and brokerages, felt the brunt of the sell-off.

Data: Bloomberg Financial Markets
Bridge Information Systems, Inc.

U.S. MARKETS

	Sept. 19	Week	Year to date	Last 12 months
S&P 500	1016.1	-7.0	-23.0	-30.4
Dow Jones Industrials	8759.1	-8.8	-18.8	-18.8
Nasdaq Composite	1527.8	-9.9	-38.2	-60.5
S&P MidCap 400	428.8	-8.2	-17.0	-19.3
S&P SmallCap 600	191.3	-9.0	-12.9	-12.2
Wilshire 5000	9357.8	-7.4	-23.1	-31.9

SECTORS

	Sept. 19	Week	Year to date	Last 12 months
BusinessWeek 50*	679.4	-6.3	-30.0	-44.8
BusinessWeek Info Tech 100**	337.6	-3.5	-40.3	-63.4
S&P/BARRA Growth	517.0	-6.2	-24.8	-40.2
S&P/BARRA Value	499.1	-7.9	-21.5	-19.4
S&P Energy	773.6	-9.2	-17.0	-17.2
S&P Financials	129.3	-7.0	-21.5	-17.7
S&P REIT	89.3	-3.5	1.5	4.3
S&P Transportation	542.8	-17.0	-22.2	-6.5
S&P Utilities	257.2	-6.4	-26.7	-20.3
GSTI Internet	78.0	-10.9	-57.0	-82.8
PSE Technology	529.2	-9.7	-35.0	-51.5

*Mar. 19, 1999 = 1000 **Feb. 7, 2000 = 1000

BEST-PERFORMING GROUPS

	Last month %		Last 12 months %
Defense Electronics	20.4	Tobacco	75.5
Metal & Glass Containers	11.7	Engineering & Constr.	71.7
Tobacco	8.4	Savings & Loans	45.4
Soft Drinks	5.7	Toys	40.8
Gold Mining	3.6	Pollution Control	36.9

GLOBAL MARKETS

	Sept. 19	Week	Year to date	Last 12 months
S&P Euro Plus (U.S. Dollar)	933.2	-2.7	-34.5	-31.1
London (FT-SE 100)	4721.7	-3.3	-24.1	-24.8
Paris (CAC 40)	3888.9	-5.5	-34.4	-39.3
Frankfurt (DAX)	4041.8	-6.8	-37.2	-40.3
Tokyo (NIKKEI 225)	9939.6	3.4	-27.9	-39.6
Hong Kong (Hang Seng)	9558.2	0.7	-36.7	-39.0
Toronto (TSE 300)	6696.3	-5.0	-25.0	-38.6
Mexico City (IPC)	5256.0	-5.0	-7.0	-20.8

FUNDAMENTALS

	Sept. 18	Wk. ago	Yr. ago
S&P 500 Dividend Yield	1.50%	1.42%	1.09%
S&P 500 P/E Ratio (Trailing 12 mos.)	28.5	30.1	29.2
S&P 500 P/E Ratio (Next 12 mos.)*	18.6	19.5	23.2
First Call Earnings Revision*	-2.43%	-2.45%	-0.25%

*First Call Corp.

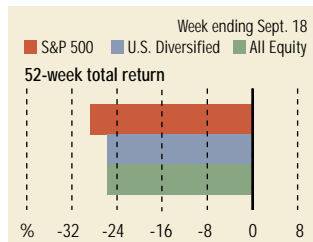
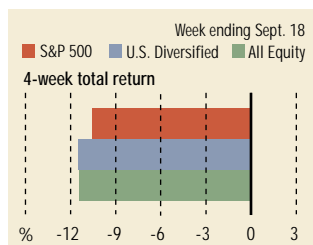
TECHNICAL INDICATORS

	Sept. 18	Wk. ago	Reading
S&P 500 200-day average	1243.4	1246.4	Negative
Stocks above 200-day average	38.0%	51.0%	Positive
Options: Put/call ratio	0.96	0.89	Positive
Insiders: Vickers Sell/buy ratio	2.73	2.57	Negative

WORST-PERFORMING GROUPS

	Last month %		Last 12 months %
Hotels & Motels	-36.2	Communications Equip.	-83.0
Airlines	-33.7	Semiconductors	-65.0
Specialty Appr. Retailers	-32.8	Computer Systems	-64.4
Personal Loans	-29.2	Oil & Gas Drilling	-54.8
Entertainment	-25.6	Instrumentation	-54.3

Mutual Funds



Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-week total return	%	52-week total return	%
Leaders		Leaders	
Precious Metals	2.1	Precious Metals	19.2
Utilities	-4.3	Real Estate	8.2
International Hybrid	-5.6	Small-cap Value	3.9
Domestic Hybrid	-6.3	Mid-cap Value	3.1
Laggards		Laggards	
Technology	-17.4	Technology	-63.3
Pacific/Asia ex-Japan	-16.7	Communications	-58.6
Latin America	-15.2	Japan	-45.2
Diversified Pacific/Asia	-14.3	Mid-cap Growth	-44.0

EQUITY FUNDS

4-week total return	%	52-week total return	%
Leaders		Leaders	
ProFunds UltraShort OTC	40.4	Potomac Internet Short	277.7
Rydex Dynamic Vent. 100	40.1	Rydex Dynamic Vent. 100	246.1
Prudent Bear	24.6	ProFunds UltraShort OTC	231.6
Rydex Dynamic Temp. 500	24.1	ProFunds UltraBear Inv.	89.5
Laggards		Laggards	
ProFunds UltraOTC Inv.	-33.1	ProFunds UltraOTC Inv.	-93.2
Rydex Leisure Inv.	-27.2	Jacob Internet	-87.0
Frontier Equity	-26.9	Potomac Internet Plus	-86.8
Fidelity Sel. Air Transport	-25.8	ING Internet A	-84.8

Interest Rates

	Sept. 19	Week ago	Year ago
KEY RATES			
MONEY MARKET FUNDS	3.22%	3.27%	6.13%
90-DAY TREASURY BILLS	2.19	3.26	6.17
1-YEAR TREASURY BILLS	2.69	3.31	6.09
10-YEAR TREASURY NOTES	4.69	4.84	5.86
30-YEAR TREASURY BONDS	5.55	5.43	5.92
30-YEAR FIXED MORTGAGE	6.72	6.89	7.92

†BarxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 31% federal tax rate.

	10-yr. bond	30-yr. bond
GENERAL OBLIGATIONS	4.08%	4.91%
TAXABLE EQUIVALENT	5.91	7.12
INSURED REVENUE BONDS	4.21	5.10
TAXABLE EQUIVALENT	6.10	7.39

THE WEEK AHEAD

LEADING INDICATORS Monday, Sept. 24, 10 a.m. EDT ► The Conference Board's composite index of leading indicators probably remained unchanged in August. That's according to the median forecast of economists surveyed by Standard & Poor's MMS, a division of The McGraw-Hill Companies.

CONSUMER CONFIDENCE Tuesday, Sept. 25, 10 a.m. EDT ► The Conference Board's consumer confidence index for September likely tumbled to 105.5, from 114.3

in August. The forecasted drop is in response to the terrorist attacks and now-uncertain economic future.

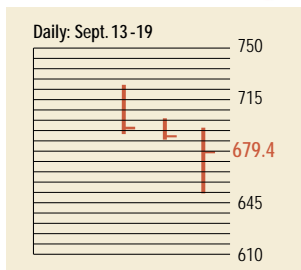
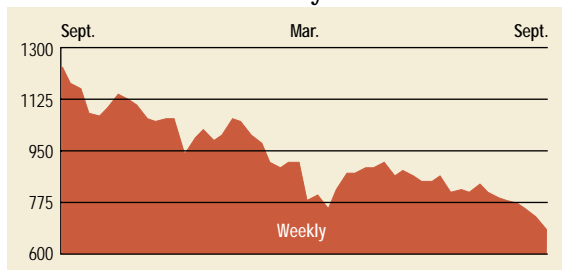
EXISTING HOME SALES Tuesday, Sept. 25, 10 a.m. EDT ► Sales of existing homes likely rose to an annual rate of 5.2 million in August, from 5.17 million in July.

DURABLE GOODS ORDERS Thursday, Sept. 27, 8:30 a.m. EDT ► New orders for durable goods probably fell 1% in August, after declining 0.6% in July.

NEW RESIDENTIAL SALES Thursday, Sept. 27, 10 a.m. EDT ► New single-family home sales in August likely dropped to an annual rate of 920,000.

GROSS DOMESTIC PRODUCT (FINAL) Friday, Sept. 28, 8:30 a.m. EDT ► The Commerce Dept.'s final look at the second-quarter economy is projected to show real GDP grew at an annual rate of 0.2%, unchanged from the preliminary estimate. Third-quarter real GDP is expected to fall 0.5%, the first time since 1993.

The BusinessWeek Fifty

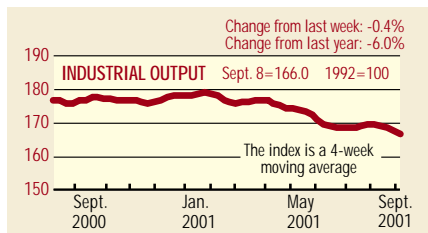


The BW 50 fell 6.3%, faring better than the overall market. All the same, many stocks had double-digit losses, most notably in the financial and technology sectors. Micron Technology, the worst performer by far, fell 26.2%. Altera dropped 21.4%. Providian Financial, already battered by analysts, lost 21.3%. Only three issues ended up in the closure-shortened week: Washington Mutual, General Dynamics, and Verizon Communications.

COMPANY PERFORMANCE

Rank	Company	% change		Rank	Company	% change	
		Week	Since 3/1/01			Week	Since 3/1/01
1	Tyco International	-8.3	-19.9	26	Verizon Communications	6.3	11.3
2	Anadarko Petroleum	-12.1	-26.0	27	Citigroup	-9.4	-21.0
3	Calpine	-15.7	-45.0	28	Sun Microsystems	-11.6	-54.6
4	Dynegy	-14.0	-27.9	29	Merck	2.7	-14.9
5	Applied Materials	-22.3	-31.3	30	El Paso	-10.4	-36.9
6	Providian Financial	-21.3	-58.1	31	Altera	-21.4	-18.8
7	Occidental Petroleum	-11.9	3.3	32	Marsh & McLennan	-5.2	-21.8
8	Apache	-13.0	-29.4	33	Household International	-7.1	-10.4
9	Kerr-McGee	-12.3	-19.1	34	Chevron	-7.4	-2.2
10	Oracle	-2.3	-47.6	35	SBC Communications	0.0	-4.5
11	Lehman Brothers Holdings	-17.3	-24.8	36	Mercury Interactive	-13.1	-64.8
12	EMC	-9.7	-70.6	37	AOL Time Warner	-10.1	-29.7
13	AES	-20.1	-57.6	38	Washington Mutual	7.3	11.6
14	Forest Laboratories	-8.8	1.1	39	General Dynamics	9.0	23.4
15	FleetBoston Financial	-1.1	-15.7	40	Comcast	-1.5	-21.8
16	Micron Technology	-26.2	-34.7	41	Morgan Stanley Dean Witter	-14.1	-34.0
17	Xilinx	-19.9	-29.8	42	Tellabs	-2.4	-75.3
18	Amerada Hess	-9.7	-4.1	43	Exxon Mobil	-6.9	-5.6
19	Duke Energy	-4.1	-8.4	44	Scientific-Atlanta	1.0	-61.4
20	ADC Telecommunications	-11.0	-72.1	45	U.S. Bancorp	-9.4	-7.5
21	Capital One Financial	-20.4	-28.2	46	Paychex	-0.4	-20.3
22	Phillips Petroleum	0.0	9.5	47	Merrill Lynch	-17.8	-35.8
23	Analog Devices	-19.1	-17.7	48	Bed Bath & Beyond	-10.9	-13.4
24	EOG Resources	-14.2	-35.6	49	Texas Instruments	-16.5	-26.2
25	Cardinal Health	-0.7	4.2	50	Teradyne	-15.6	-22.2

BW Production Index



The production index was once again lower during the latest week. Before calculation of the four-week moving average, the index declined to 165.1, from 165.9. On a seasonally adjusted basis, the index was dragged lower by steep declines in coal, rail-freight traffic, and lumber, while steel was down slightly. Autos were higher, as production levels held steady despite the shortened Labor Day work week. Trucks, electric power, and crude-oil refining were also higher.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2000 by The McGraw-Hill Companies

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For more investment data and the components of the production index, visit www.businessweek.com.