

International Figures of the Week

COUNTRY FOCUS / GERMANY

The 11,000-worker rise in July unemployment and the 0.4% dip in June industrial production were both smaller than economists had expected. However, the data did not change analysts' downbeat projections for the German economy.

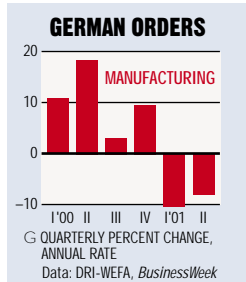
Why? Recent leading indicators—those that foreshadow the economy's path, such as new orders and business sentiment—

show no signs of a turnaround. The 2.5% decline in June factory orders means that second-quarter bookings fell at an annual rate of 7.8% from

the first quarter, when they plunged 10.5% from the fourth. The two-quarter drop was the worst in eight years.

Economists now expect second-quarter gross domestic product to fall slightly, with only a small pick-up in the third quarter, as homegrown problems in the domestic economy limit growth. As a result, the labor markets will not improve before early next

year. With joblessness at nearly 3.9 million, the government's goal of 3.5 million by the 2002 elections next fall will be difficult to achieve.



STOCK INDEXES

	AUG. 8	AUG. 1	% CHG. YEAR AGO
AUSTRALIA/All Ordinaires	3344.1	3317.0	3.5%
BRAZIL/Bovespa	13919.2	13743.1	-14.7
BRITAIN/FTSE100	5476.5	5546.9	-14.3
CANADA/TSE 300	7654.2	7741.4	-26.2
FRANCE/CAC 40	4986.2	5112.5	-23.6
GERMANY/DAX	5614.5	5835.2	-21.1
HONG KONG/Hang Seng	11958.0	12478.7	-30.8
ITALY/MIB 30	36851.0	36873.0	-20.3
JAPAN/Nikkei 225	12163.7	11959.3	-24.9
MEXICO/IPC 35	6651.4	6573.1	1.6
SOUTH KOREA/Composite	565.9	562.8	-22.3
SPAIN/IBEX 35	8439.2	8557.3	-20.7
UNITED STATES/Dow Jones	10293.5	10510.0	-3.7

Data: Bridge Information Systems, Inc.

CURRENCY CROSS RATES

	USDOLLAR	SKWON	SFRANC	MPESO	YEN	EURO	CDOL	POUND	REAL	ADOL
AUSTRALIAN DOLLAR	1.9255	0.00150	1.1262	0.2117	15.5810	1.6949	1.2546	2.7305	0.7800	-
BRAZILIAN REAL	2.4687	0.00193	1.4439	0.2714	0.0200	2.1650	1.6090	3.5007	-	1.2821
BRITISH POUND	0.7052	0.00055	0.4125	0.0775	5.7063	0.6208	0.4593	-	0.2857	0.3662
CANADIAN DOLLAR	1.5343	0.00120	0.8979	0.1687	12.4224	1.3508	-	2.1762	0.6215	0.7970
EUROPEAN EURO	1.1358	0.00089	0.6646	0.1249	9.1924	-	0.7402	1.6107	0.4601	0.5900
JAPANESE YEN	123.60	0.09700	72.29	13.5899	-	108.82	80.54	175.28	50.0668	64.1800
MEXICAN PESO	9.0950	0.00711	5.3196	-	0.0736	8.005	5.928	12.8981	3.6841	4.7234
SWISS FRANC	1.7097	0.00134	-	0.1880	1.3833	1.5053	1.1143	2.4246	0.6926	0.8879
SOUTH KOREAN WON	1280.00	-	748.669	140.737	10.356	1126.700	834.257	1815.23	518.492	664.762
U.S. DOLLAR	-	0.00078	0.5848	0.1100	8.0909	0.8805	0.6517	1.4182	0.4051	0.5193

Data: Bridge Information Systems, Inc., Quotes as of 4 p.m., Aug. 8, 2001

CENTRAL BANK POLICY RATES

	AUG. 8	AUG. 1	YEAR AGO
AUSTRALIA/Overnight cash	4.99*	4.99	6.00
BRAZIL/Selic Overnight	19.00	18.88	16.43
BRITAIN/Base Lending	5.00	5.25	6.00
CANADA/Overnite Financing	4.25	4.25	6.00
EURO ZONE/Refinance	4.50	4.50	4.25
HONG KONG/Interbank Overnight	3.50	3.63	4.50
JAPAN/Overnight Call	0.01	0.01	0.02
MEXICO/One-day Loan	5.90**	8.50	15.00
SOUTH KOREA/Discount	4.85***	4.85	5.22
UNITED STATES/Federal Funds Rate	3.69*	3.82	6.51

Data: Bridge Information Systems, Inc., Standard & Poor's DRI, *Aug. 7, **Aug. 6, ***Aug. 3

GOVERNMENT BOND YIELDS (BENCHMARK 10-YEAR BOND)

	AUG. 8	AUG. 1	YEAR AGO
AUSTRALIA	6.01	6.02	6.50
BRITAIN	4.98	4.99	5.19
CANADA	5.72	5.65	5.83
FRANCE	5.02	4.99	5.32
GERMANY	4.90	4.88	5.15
HONG KONG	6.17	6.19	7.40
ITALY	5.29	5.27	5.53
JAPAN	1.40	1.33	1.67
SOUTH KOREA (3-Year)	6.77*	6.91	9.14
SPAIN	5.21	5.18	5.45
UNITED STATES	5.16	5.05	5.98

Data: Bridge Information Systems, Inc., Standard & Poor's DRI, *Aug. 3