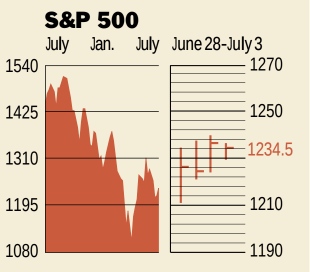
BusinessWeek Investor

Figures of the Week

Stocks



COMMENTARY

The Nasdaq was the news this week, gaining 3.2% and wrapping up its first positive quarter in over a year. The overturned Microsoft decision and the interest-rate cut on June 27 were elixirs for tech stocks. Also, investors now seem more optimistic, looking toward sunnier third- and fourth-quarter profits. The Dow finished the week up 1.3%, and the S&P 500 gained 1.9%.

Data: Bloomberg Financial Markets
Bridge Information Systems, Inc.

U.S. MARKETS	July 3	% change Week	Year to date	Last 12 months
S&P 500	1234.5	1.9	–6.5	–16.0
Dow Jones Industrials	10,571.1	1.3	–2.0	0.1
Nasdaq Composite	2140.8	3.2	–13.3	–46.4
S&P MidCap 400	516.5	1.8	–0.1	5.1
S&P SmallCap 600	227.5	1.9	3.6	6.7
Wilshire 5000	11,454.2	2.0	–5.9	–16.7

SECTORS				
BusinessWeek 50*	861.0	2.4	–11.3	–31.6
BusinessWeek Info Tech 100**	469.6	3.4	–17.0	–51.7
S&P/BARRA Growth	616.7	1.8	–10.3	–32.1
S&P/BARRA Value	618.4	2.1	–2.8	4.3
S&P Energy	887.3	–1.2	–4.8	1.4
S&P Financials	160.3	1.8	–2.7	19.2
S&P REIT	94.1	0.4	6.9	14.5
S&P Transportation	711.3	5.3	1.9	22.3
S&P Utilities	303.7	0.9	–13.4	15.3
GSTI Internet	134.9	1.5	–25.7	–69.7
PSE Technology	725.9	3.2	–10.9	–34.9

*Mar. 19, 1999=1000 **Feb. 7, 2000=1000

GLOBAL MARKETS	July 3	% change Week	Year to date	Last 12 months
S&P Euro Plus (U.S. Dollar)	1144.4	1.5	–19.7	–25.1
London (FT-SE 100)	5639.9	0.6	–9.4	–12.1
Paris (CAC 40)	5205.8	2.9	–12.2	–19.8
Frankfurt (DAX)	6056.8	3.8	–5.9	–12.8
Tokyo (NIKKEI 225)	12,817.4	–0.1	–7.0	–26.6
Hong Kong (Hang Seng)	13,184.8	1.4	–12.7	–18.8
Toronto (TSE 300)	7748.3	2.9	–13.3	–24.0
Mexico City (IPC)	6840.7	3.8	21.0	–7.2

FUNDAMENTALS	July 2	Wk. ago	Yr. ago
S&P 500 Dividend Yield	1.26%	1.29%	1.10%
S&P 500 P/E Ratio (Trailing 12 mos.)	29.1	28.6	29.8
S&P 500 P/E Ratio (Next 12 mos.)*	21.6	21.6	23.3
First Call Earnings Surprise*	1.91%	4.16%	11.89%

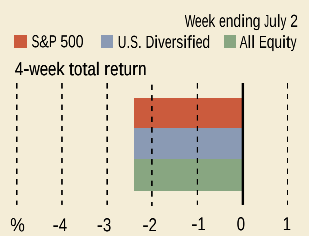
*First Call Corp.

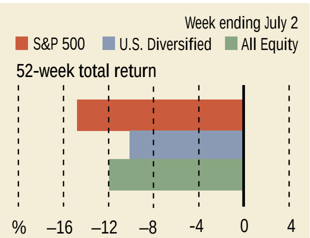
TECHNICAL INDICATORS	July 2	Wk. ago	Reading
S&P 500 200-day average	1299.6	1304.8	Negative
Stocks above 200-day average	68.0%	65.0%	Neutral
Options: Put/call ratio	0.60	0.67	Neutral
Insiders: Vickers Sell/buy ratio	3.92	3.96	Negative

BEST-PERFORMING GROUPS	Last month %		Last 12 months %
Hospital Management	12.5	Engineering & Constr.	90.1
Homebuilding	10.7	Tobacco	76.2
Pollution Control	9.3	Homebuilding	75.7
HMOs	8.5	Savings & Loans	70.8
Multiline Insurers	8.0	Pollution Control	65.1

WORST-PERFORMING GROUPS	Last month %		Last 12 months %
Oil & Gas Drilling	–27.5	Communications Equip.	–75.8
Engineering & Constr.	–21.2	Instrumentation	–53.3
Oil-Well Equip. & Svcs.	–20.3	Semiconductors	–53.1
Metals	–16.4	Long-Dist. Telecomms.	–51.9
Oil Exploration & Prod.	–15.1	Metal & Glass Containers	–46.8

Mutual Funds





Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-week total return	%	52-week total return	%
Leaders		**Leaders**	
Real Estate	4.1	Financial	31.7
Financial	0.7	Mid-cap Value	21.5
Small-cap Value	–0.6	Small-cap Value	21.4
Small-cap Blend	–0.8	Real Estate	18.6
Laggards		**Laggards**	
Natural Resources	–12.4	Communications	–52.1
Japan	–6.4	Technology	–50.2
Utilities	–5.3	Japan	–36.3
Communications	–5.1	Diversified Pacific/Asia	–31.9

EQUITY FUNDS

4-week total return	%	52-week total return	%
Leaders		**Leaders**	
CGM Focus	9.6	Potomac Internet Short	92.1
Eagle Growth	6.3	CGM Focus	76.8
Amerindo Technology D	5.8	Burnham Financial Svcs. A	73.4
Munder Real Estate Eq. B	5.6	Rydex Dynamic Vent. 100	65.3
Laggards		**Laggards**	
Rydex Energy Svcs. Inv.	–23.8	Jacob Internet	–79.4
Fidelity Sel. Energy Serv.	–22.0	Firsthand Communications	–74.7
INVESCO Energy Inv.	–17.3	Firsthand E Commerce	–74.0
ICON Energy	–16.9	Potomac Internet Plus	–73.6

Interest Rates

KEY RATES	July 3	Week ago	Year ago
MONEY MARKET FUNDS	3.82%	3.88%	6.13%
90-DAY TREASURY BILLS	3.65	3.52	5.99
1-YEAR TREASURY BILLS	3.62	3.48	6.06
10-YEAR TREASURY NOTES	5.38	5.24	5.99
30-YEAR TREASURY BONDS	5.72	5.61	5.86
30-YEAR FIXED MORTGAGE†	7.08	7.08	8.11

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 31% federal tax rate.

	10-yr. bond	30-yr. bond
GENERAL OBLIGATIONS	4.40%	5.14%
TAXABLE EQUIVALENT	6.38	7.45
INSURED REVENUE BONDS	4.54	5.37
TAXABLE EQUIVALENT	6.58	7.78

THE WEEK AHEAD

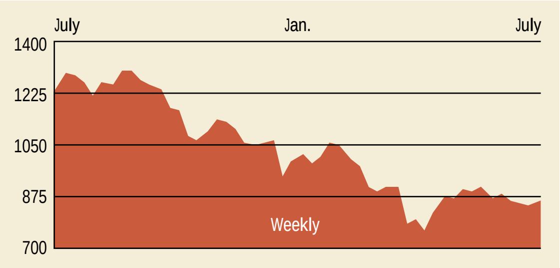
INSTALLMENT CREDIT *Monday, July 9, 3 p.m.* EDT ► Consumers likely accumulated $10.5 billion of new debt in May, after taking on $13.4 billion in April, says the median forecast of economists surveyed by Standard & Poor's MMS, a unit of The McGraw-Hill Companies. Revolving debt—comprised mostly of credit-card debt—has accounted for $33.4 billion of the $52.8 billion in new debt this year.

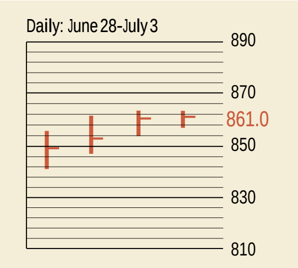
EXPORT-IMPORT PRICES *Thursday, July 12, 8:30 a.m.* EDT ► Export prices in June are expected to slip 0.1%, while import prices are expected to remain unchanged. In May, export prices fell 0.3%, with an identical rise in import prices. The continued strength of the dollar has made imports cheaper and exports more expensive for the rest of the world.

PRODUCER PRICE INDEX *Friday, July 13, 8:30 a.m.* EDT ► Producer prices of finished goods in June probably remained unchanged after rising 0.1% in May. Excluding the volatile food and energy categories, prices probably rose 0.1% in June after advancing 0.2% in May.

RETAIL SALES *Friday, July 13, 8:30 a.m.* EDT ► Retail sales are expected to have grown 0.2% in June after growing 0.1% in May, says the S&P MMS survey. Excluding vehicles, June sales are expected to have grown by a similar 0.2%, after advancing 0.3% in May. Retail sales in April and May were helped by high gasoline prices, which are now falling in response to cheaper crude-oil prices.

The BusinessWeek Fifty



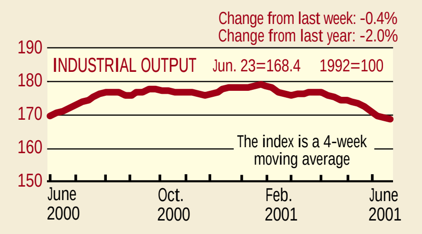


The BW 50 finished up 2.4% this week, reversing the negative returns of the prior week. Thirty-seven stocks ending up in positive turf. Buoying the index were largely tech and telecom stocks, benefiting from an overall tech rally. EMC was the biggest gainer, up 12.1%. Altera came in second, up 10.9% after announcing big job cuts and forecasting firmer U.S. business. Tellabs gained 10.8%.

COMPANY PERFORMANCE

Rank	Company	% change Week	% change Since 3/1/01
1	Tyco International	1.9	0.7
2	Anadarko Petroleum	–3.2	–15.6
3	Calpine	0.6	–14.0
4	Dynegy	3.6	–4.1
5	Applied Materials	3.6	10.8
6	Providian Financial	8.2	18.0
7	Occidental Petroleum	–3.3	10.7
8	Apache	–2.0	–16.5
9	Kerr-McGee	–0.2	1.2
10	Oracle	9.6	–7.5
11	Lehman Brothers Holdings	0.2	10.5
12	EMC	12.1	–26.3
13	AES	1.7	–21.3
14	Forest Laboratories	1.9	8.1
15	FleetBoston Financial	2.8	-3.6
16	Micron Technology	8.8	20.5
17	Xilinx	4.7	0.7
18	Amerada Hess	–1.8	10.5
19	Duke Energy	–3.0	-5.5
20	ADC Telecommunications	1.5	–39.7
21	Capital One Financial	5.2	9.4
22	Phillips Petroleum	1.6	6.3
23	Analog Devices	9.1	9.6
24	EOG Resources	–3.6	–18.9
25	Cardinal Health	–2.7	3.5
26	Verizon Communications	5.1	13.5
27	Citigroup	2.6	9.0
28	Sun Microsystems	6.4	–20.7
29	Merck	–1.4	–18.9
30	El Paso	–1.0	–28.5
31	Altera	10.9	14.2
32	Marsh & McLennan	–1.3	–2.9
33	Household International	0.8	13.4
34	Chevron	–1.1	4.1
35	SBC Communications	3.1	–10.7
36	Mercury Interactive	–2.4	–5.9
37	AOL Time Warner	0.2	19.9
38	Washington Mutual	2.4	11.9
39	General Dynamics	2.0	13.7
40	Comcast	1.9	–0.3
41	Morgan Stanley Dean Witter	1.7	0.2
42	Tellabs	10.8	–57.4
43	Exxon Mobil	0.1	7.3
44	Scientific-Atlanta	7.0	–3.6
45	U.S. Bancorp	3.9	–0.4
46	Paychex	6.3	2.6
47	Merrill Lynch	2.0	–1.7
48	Bed Bath & Beyond	5.2	21.9
49	Texas Instruments	4.6	–0.2
50	Teradyne	10.4	19.3

BW Production Index



The production index fell in the most recent week. Before calculation of the four-week moving average, the index rose for the first time in eight weeks, from 167.9 to 168.1. After seasonal adjustments, auto and truck assemblies posted strong gains, as stronger-than-anticipated demand continued, helped by incentive and discount programs. Coal and lumber were also up for the week. Steel, electric power, crude-oil refining, and rail-freight traffic were all down.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2001 by The McGraw-Hill Companies

Online Resources

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For more investment data and the components of the production index, visit www.businessweek.com.