

# International Figures of the Week

## COUNTRY FOCUS / BRITAIN

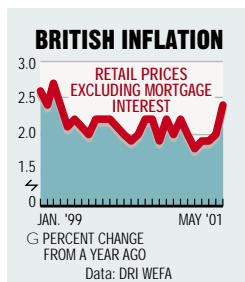
Any further cuts in interest rates by the Bank of England appear to be off the table now, thanks to the latest reports on retail prices and the labor markets. They showed a jump in underlying inflation and further acceleration in wage growth.

Overall inflation in May rose from 1.8% in April to 2.1%, pushed up mainly by a jump in food prices, the result of bad

weather. Underlying inflation, the BOE's targeted measure that excludes mortgage interest, rose from 2% to 2.4%. That was the fastest rate in more

than two years and close to the BOE's targeted limit of 2.5%.

Moreover, the next day, the government reported that unemployed workers who claim jobless benefits fell in May to the lowest level since 1975. Based on a broader survey, the unemployment rate fell to a new record low of 5%. Reflecting such tight labor markets, average earnings in the three months through April rose 5.2% from a year ago. That pace is well above the 4.5% rate that the BOE feels comfortable with.



## STOCK INDEXES

	JUNE 13	JUNE 6	% CHG. YEAR AGO
<b>AUSTRALIA</b> /All Ordinaires	3324.5	3355.2	8.1%
<b>BRAZIL</b> /Bovespa	15403.4	15328.8	-5.9
<b>BRITAIN</b> /FTSE100	5820.2	5901.5	-11.0
<b>CANADA</b> /TSE 300	8012.7	8194.4	-19.6
<b>FRANCE</b> /CAC 40	5353.6	5496.5	-19.0
<b>GERMANY</b> /DAX	6111.9	6192.4	-16.9
<b>HONG KONG</b> /Hang Seng	13523.3	13576.0	-14.7
<b>ITALY</b> /MIB 30	38405.0	38153.0	-19.3
<b>JAPAN</b> /Nikkei 225	12823.5	13174.8	-23.0
<b>MEXICO</b> /IPC 35	6802.4	6791.0	2.0
<b>SOUTH KOREA</b> /Composite	614.1	597.7	-25.0
<b>SPAIN</b> /IBEX 35	9522.5	9530.7	-12.5
<b>UNITED STATES</b> /Dow Jones	10871.6	11070.2	1.7

Data: Bridge Information Systems, Inc.

## CURRENCY CROSS RATES

	USDOLLAR	SKWON	SFRANC	MPESO	YEN	EURO	CDOL	POUND	REAL	ADOL
<b>AUSTRALIAN DOLLAR</b>	1.8891	0.00146	1.0574	0.2087	15.4900	1.6134	1.2459	2.6289	0.7906	-
<b>BRAZILIAN REAL</b>	2.3895	0.00185	1.3364	0.2640	0.0196	2.0512	1.5759	3.3257	-	1.2649
<b>BRITISH POUND</b>	0.7185	0.00056	0.4022	0.0795	5.8923	0.6136	0.4743	-	0.3007	0.3803
<b>CANADIAN DOLLAR</b>	1.5163	0.00117	0.8480	0.1675	12.4242	1.2950	-	2.1101	0.6346	0.8026
<b>EUROPEAN EURO</b>	1.1709	0.00091	0.6549	0.1294	9.6002	-	0.7722	1.6294	0.4900	0.6198
<b>JAPANESE YEN</b>	121.96	0.09500	68.21	13.4762	-	104.17	80.43	169.73	51.0400	64.5700
<b>MEXICAN PESO</b>	9.0500	0.00700	5.0615	-	0.0742	7.730	5.968	12.5935	3.7874	4.7906
<b>SWISS FRANC</b>	1.7880	0.00138	-	0.1976	1.4660	1.5271	1.1793	2.4883	0.7483	0.9465
<b>SOUTH KOREAN WON</b>	1292.00	-	722.595	142.762	10.594	1103.400	852.074	1798.01	540.699	683.924
<b>U.S. DOLLAR</b>	-	0.00077	0.5592	0.1105	8.1991	0.8541	0.6596	1.3917	0.4185	0.5294

Data: Bridge Information Systems, Inc., Quotes as of 4 p.m., June 13, 2001

## CENTRAL BANK POLICY RATES

	JUNE 13	JUNE 6	YEAR AGO
<b>AUSTRALIA</b> /Overnight cash	5.00*	4.99	6.01
<b>BRAZIL</b> /Selic Overnight	16.67	16.76	18.31
<b>BRITAIN</b> /Base Lending	5.25	5.25	6.00
<b>CANADA</b> /Overnite Financing	4.50	4.50	6.00
<b>EURO ZONE</b> /Refinance	4.50	4.50	4.25
<b>HONG KONG</b> /Interbank Overnight	3.88	3.88	6.63
<b>JAPAN</b> /Overnight Call	0.01	0.01	0.02
<b>MEXICO</b> /One-day Loan	9.70*	8.75	15.00
<b>SOUTH KOREA</b> /Discount	5.10	5.10	5.13
<b>UNITED STATES</b> /Federal Funds Rate	3.98*	3.93	6.46

Data: Bridge Information Systems, Inc., Standard & Poor's DRI, \*June 12

## GOVERNMENT BOND YIELDS (BENCHMARK 10-YEAR BOND)

	JUNE 13	JUNE 6	YEAR AGO
<b>AUSTRALIA</b>	5.83	5.96	6.17
<b>BRITAIN</b>	5.18	5.05	5.09
<b>CANADA</b>	5.66	5.72	5.90
<b>FRANCE</b>	5.19	5.13	5.32
<b>GERMANY</b>	5.06	5.00	5.15
<b>HONG KONG</b>	6.11	6.15	7.49
<b>ITALY</b>	5.44	5.40	5.49
<b>JAPAN</b>	1.20	1.24	1.65
<b>SOUTH KOREA</b> (3-Year)	7.30	7.35	9.78
<b>SPAIN</b>	5.28*	5.24	5.44
<b>UNITED STATES</b>	5.29	5.33	6.11

Data: Bridge Information Systems, Inc., Standard & Poor's DRI, \*June 12