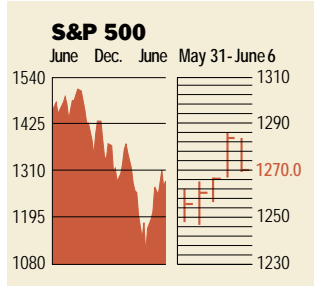


Stocks



COMMENTARY

This week's tech stock volatility was the good kind. The issues fired a 6.4% rebound in the Nasdaq, nearly making up the loss of the prior week. The reason: optimism that the mix of encouraging and discouraging earnings news is turning positive. Chipmaker Xilinx said order cancellations have slowed. Other semiconductors rallied. The Dow and S&P were comparatively boring.

Data: Bloomberg Financial Markets
Bridge Information Systems, Inc.

U.S. MARKETS

	June 6	Week	Year to date	Last 12 months
S&P 500	1270.0	1.8	-3.8	-12.9
Dow Jones Industrials	11,070.2	1.8	2.6	3.1
Nasdaq Composite	2217.7	6.4	-10.2	-41.0
S&P MidCap 400	534.0	3.7	3.3	8.1
S&P SmallCap 600	230.9	3.2	5.2	10.9
Wilshire 5000	11,787.8	2.3	-3.2	-13.2

SECTORS

	June 6	Week	Year to date	Last 12 months
BusinessWeek 50*	882.2	2.0	-9.1	-27.8
BusinessWeek Info Tech 100**	496.7	5.0	-12.2	-47
S&P/BARRA Growth	631.8	2.5	-8.1	-27.2
S&P/BARRA Value	638.1	1.1	0.3	3.6
S&P Energy	952.2	-0.4	2.2	5.7
S&P Financials	160.0	0.9	-2.9	11.7
S&P REIT	91.0	1.7	3.4	14.4
S&P Transportation	734.6	0.6	5.3	26.0
S&P Utilities	314.6	-3.4	-10.3	17.3
GSTI Internet	140.7	4.3	-22.6	-70.3
PSE Technology	777.5	6.1	-4.5	-28.1

*Mar. 19, 1999 = 1000 **Feb. 7, 2000 = 1000

BEST-PERFORMING GROUPS

Group	Last month %	Last 12 months %
Pollution Control	16.3	117.3
Toys	15.2	92.7
Metal & Glass Containers	13.9	62.0
Health-Care Services	13.4	61.8
Specialty Printing	11.8	60.5

EQUITY FUND CATEGORIES

Category	4-week total return %	52-week total return %
Leaders		
Health	10.5	26.0
Precious Metals	6.8	24.9
Latin America	5.7	22.3
Small-cap Value	5.4	21.4
Laggards		
Japan	-6.0	-45.6
Communications	-3.6	-44.2
Diversified Pacific/Asia	-3.4	-32.9
Foreign	-1.9	-28.1

EQUITY FUNDS

Fund	4-week total return %	52-week total return %
Leaders		
World GenomicsFund com	20.0	101.3
Munder Bio Tech2 B	18.7	80.0
iShares NASDAQ Biotech.	17.8	72.9
Rydex BioTechnology Inv	16.2	72.5
Laggards		
Millennium Gr. & Income	-13.1	-75.9
Cr. Suisse Warb.P. Jap. Gr.	-12.7	-71.7
Millennium Growth	-11.9	-70.2
Cr. Suisse W.P. Jap. Sm. Co.	-11.0	-70.2

Data: Standard & Poor's

GLOBAL MARKETS

	June 6	Week	Year to date	Last 12 months
S&P Euro Plus (U.S. Dollar)	1199.9	0.0	-15.8	-22.7
London (FT-SE 100)	5901.5	1.8	-5.2	-9.3
Paris (CAC 40)	5496.5	-0.8	-7.3	-15.4
Frankfurt (DAX)	6192.4	2.5	-3.7	-15.1
Tokyo (NIKKEI 225)	13,174.8	-2.4	-4.4	-23.2
Hong Kong (Hang Seng)	13,576.0	1.2	-10.1	-14.6
Toronto (TSE 300)	8194.4	1.1	-8.3	-14.7
Mexico City (IPC)	6791.0	3.1	20.1	8.6

FUNDAMENTALS

	June 5	Wk. ago	Yr. ago
S&P 500 Dividend Yield	1.22%	1.24%	1.11%
S&P 500 P/E Ratio (Trailing 12 mos.)	29.3	28.9	29.6
S&P 500 P/E Ratio (Next 12 mos.)*	22.1	22.3	23.3
First Call Earnings Revision*	-2.59%	-1.06%	0.08%

*First Call Corp.

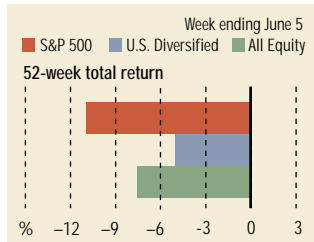
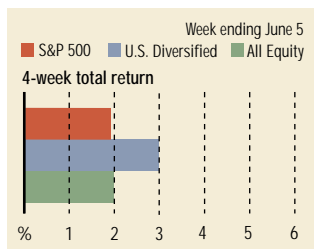
TECHNICAL INDICATORS

	June 5	Wk. ago	Reading
S&P 500 200-day average	1325.0	1330.5	Negative
Stocks above 200-day average	74.0%	72.0%	Negative
Options: Put/call ratio	0.65	0.65	Neutral
Insiders: Vickers Sell/buy ratio	2.57	2.50	Negative

WORST-PERFORMING GROUPS

Group	Last month %	Last 12 months %
Homebuilding	-10.3	-69.5
Natural Gas	-10.3	-55.5
Automobiles	-9.3	-51.8
Oil & Gas Drilling	-7.6	-47.1
Food Chains	-6.9	-40.0

Mutual Funds



Data: Standard & Poor's

Interest Rates

Instrument	June 6	Week ago	Year ago
KEY RATES			
MONEY MARKET FUNDS	4.18%	4.21%	5.99%
90-DAY TREASURY BILLS	3.61	3.68	5.92
1-YEAR TREASURY BILLS	3.56	3.75	6.23
10-YEAR TREASURY NOTES	5.25	5.54	6.13
30-YEAR TREASURY BONDS	5.65	5.86	5.89
30-YEAR FIXED MORTGAGE†	7.18	7.31	8.32

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 31% federal tax rate.

Instrument	10-yr. bond	30-yr. bond
GENERAL OBLIGATIONS	4.38%	5.13%
TAXABLE EQUIVALENT	6.35	7.43
INSURED REVENUE BONDS	4.52	5.33
TAXABLE EQUIVALENT	6.55	7.72

THE WEEK AHEAD

RETAIL SALES *Wednesday, June 13, 8:30 a.m. EDT* ▶ Retail sales likely grew 0.3% in May, after jumping 0.8% in April. That's according to the median forecast of economists surveyed by Standard & Poor's MMS, a unit of The McGraw-Hill Companies. Excluding vehicles, May sales probably advanced 0.4%.

EXPORT-IMPORT PRICES *Wednesday, June 13, 8:30 a.m. EDT* ▶ Export prices in May are expected to remain unchanged, while import prices are expected to rise 0.2%.

BEIGE BOOK *Wednesday, June 13, 2 p.m. EDT* ▶ The Federal Reserve Bank will release its compilation of regional economic activity in advance of the policy meeting scheduled for June 26-27.

BUSINESS INVENTORIES *Thursday, June 14, 8:30 a.m. EDT* ▶ Inventories in April likely remained unchanged.

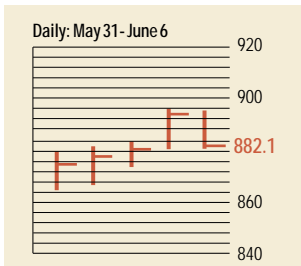
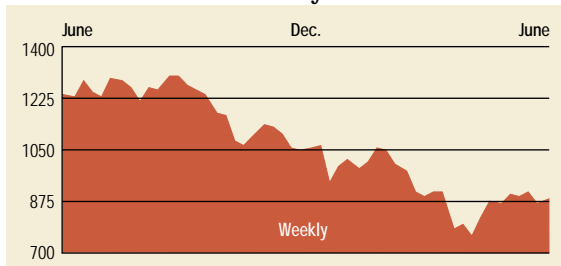
PRODUCER PRICE INDEX *Thursday, June 14, 8:30 a.m. EDT* ▶ Producer prices of finished goods probably rose 0.2% in May.

Core prices, which exclude food and energy, are expected to inch up just 0.1%.

CONSUMER PRICE INDEX *Friday, June 15, 8:30 a.m. EDT* ▶ Consumer prices for goods and services likely increased 0.4%. Excluding food and energy, prices likely grew by a smaller 0.2%.

INDUSTRIAL PRODUCTION *Friday, June 15, 9:15 a.m. EDT* ▶ Factory output probably fell 0.3% in May. The average operating rate likely fell to 78.1%, from 78.5%.

The BusinessWeek Fifty

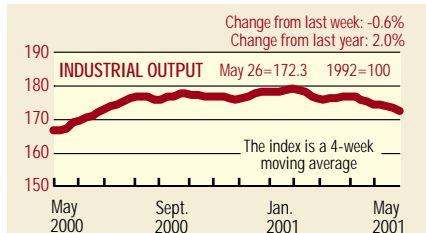


The BW 50 had a good week, up 2.0%—thanks to Oracle. The software giant climbed nicely every day, racking up a 17.2% gain for the week. It was a case of no news is good news, as analysts were encouraged when the company did not issue an earnings warning for its quarter ended May 31. Other tech issues were up on hope that the worst is over. Energy stocks Calpine, El Paso, and AES were caught in the California power struggle.

COMPANY PERFORMANCE

Rank	Company	% change		Rank	Company	% change	
		Week	Since 3/1/01			Week	Since 3/1/01
1	Tyco International	0.6	3.7	26	Verizon Communications	0.8	12.4
2	Anadarko Petroleum	-2.7	-4.6	27	Alza	6.4	30.8
3	Calpine	-8.4	-1.8	28	Citigroup	2.1	6.6
4	Dynegy	-1.3	2.3	29	Sun Microsystems	8.4	-12.2
5	Applied Materials	7.6	16.2	30	Merck	0.9	-7.3
6	Provident Financial	-0.8	14.8	31	El Paso	-3.9	-19.0
7	Occidental Petroleum	-0.3	24.9	32	Altera	12.9	3.5
8	Apache	-3.0	-3.3	33	Marsh & McLennan	-2.1	-0.1
9	Kerr-McGee	1.3	7.5	34	Household International	0.2	12.9
10	Oracle	17.2	-20.5	35	Chevron	0.3	10.7
11	Lehman Brothers Holdings	-0.4	5.0	36	SBC Communications	-1.1	-8.1
12	EMC	9.2	-21.2	37	Mercury Interactive	10.9	11.7
13	AES	-4.7	-22.3	38	AOL Time Warner	2.3	18.8
14	Forest Laboratories	1.0	11.3	39	Washington Mutual	1.2	6.6
15	FleetBoston Financial	0.1	2.3	40	General Dynamics	-1.4	16.4
16	Micron Technology	12.9	15.5	41	Comcast	-2.7	-6.6
17	Xilinx	9.7	9.0	42	Morgan Stanley Dean Witter	0.5	1.4
18	Amerada Hess	-0.3	16.8	43	Tellabs	-6.8	-26.9
19	Duke Energy	-6.9	0.0	44	Exxon Mobil	0.6	9.8
20	ADC Telecommunications	14.0	-24.9	45	Scientific-Atlanta	3.6	15.5
21	Capital One Financial	0.9	18.7	46	U.S. Bancorp	4.5	-0.6
22	Phillips Petroleum	-2.4	18.3	47	Paychex	-1.6	-1.6
23	Analog Devices	11.9	18.1	48	Merrill Lynch	2.0	9.2
24	EOG Resources	-7.2	-4.3	49	Bed Bath & Beyond	2.3	21.1
25	Cardinal Health	0.3	7.9	50	Texas Instruments	7.3	9.6

BW Production Index



The production index fell for the eighth consecutive time in the latest week. Before calculation of the four-week moving average, the index slipped from 171.3 to 170.5. After seasonal adjustments, declines in steel and electric power production led the index lower. Autos remained virtually unchanged, as producers prepare for a June slowdown in production. Among the components that rose, crude-oil refining led the way, followed by coal, lumber, trucks, and rail-freight traffic.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2000 by The McGraw-Hill Companies

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For more investment data and the components of the production index, visit www.businessweek.com.