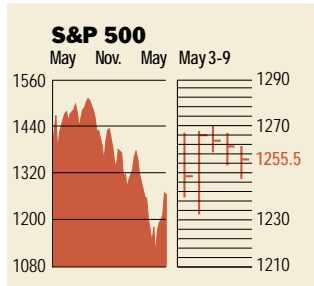


Stocks



COMMENTARY

Weak economic news coupled with profit-taking on the heels of a four-week rally sent the indexes south this week. The Nasdaq, down 2.9% for the week, was hit particularly hard after Cisco reported a staggering \$2.7 billion net loss on May 9 and painted an unclear picture going forward. The S&P 500 was down 0.9%, and the Dow was down 0.1% for the week.

Data: Bloomberg Financial Markets
Bridge Information Systems, Inc.

U.S. MARKETS	May 9	% change		
		Week	Year to date	Last 12 months
S&P 500	1255.5	-0.9	-4.9	-11.1
Dow Jones Industrials	10,867.0	-0.1	0.7	3.1
Nasdaq Composite	2156.6	-2.9	-12.7	-39.8
S&P MidCap 400	511.2	-0.5	-1.1	6.9
S&P SmallCap 600	222.5	-0.1	1.3	10.4
Wilshire 5000	11,582.9	-1.0	-4.9	-11.7

SECTORS	May 9	% change		
		Week	Year to date	Last 12 months
BusinessWeek 50*	887.8	-0.7	-8.5	-25.5
BusinessWeek Info Tech 100**	506.7	-3.5	-10.4	-43.8
S&P/BARRA Growth	626.9	-0.9	-8.8	-25.5
S&P/BARRA Value	628.8	-1.0	-1.2	5.5
S&P Energy	951.8	3.4	2.1	9.3
S&P Financials	154.7	-0.8	-6.1	18.8
S&P REIT	87.2	-0.6	-0.9	8.7
S&P Transportation	726.3	1.3	4.1	19.9
S&P Utilities	331.3	-0.7	-5.5	25.9
GSTI Internet	142.8	-7.7	-21.4	-68.2
PSE Technology	762.3	-3.8	-6.4	-24.6

*Mar. 19, 1999 = 1000 **Feb. 7, 2000 = 1000

BEST-PERFORMING GROUPS	Last month %	Sector	Last 12 months %
Instrumentation	35.8	Engineering & Constr.	100.8
Semiconductors	35.7	Pollution Control	86.1
Communications Equip.	32.5	Homebuilding	84.7
Invest. Banking/Bkrgr.	24.1	Savings & Loans	79.9

GLOBAL MARKETS	May 9	% change		
		Week	Year to date	Last 12 months
S&P Euro Plus (U.S. Dollar)	1233.1	-2.6	-13.5	-14.0
London (FT-SE 100)	5893.7	-0.6	-5.3	-3.4
Paris (CAC 40)	5492.1	-1.5	-7.3	-12.3
Frankfurt (DAX)	6063.9	-2.4	-5.7	-14.8
Tokyo (NIKKEI 225)	14,084.9	1.1	2.2	-20.4
Hong Kong (Hang Seng)	13,585.1	-1.7	-10.0	-6.3
Toronto (TSE 300)	8070.6	0.7	-9.7	-13.2
Mexico City (IPC)	6106.4	0.0	8.0	-1.4

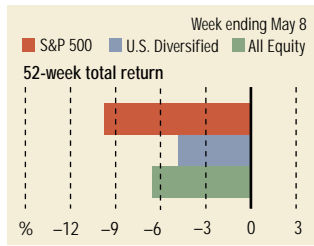
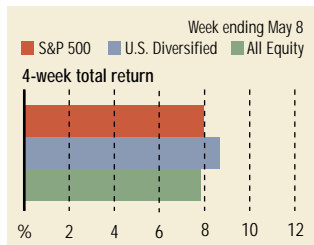
FUNDAMENTALS	May 8	Wk. ago	Yr. ago
S&P 500 P/E Ratio (Trailing 12 mos.)	28.1	28.5	28.6
S&P 500 P/E Ratio (Next 12 mos.)*	22.1	22.2	22.5
First Call Earnings Revision*	-4.29%	-4.53%	0.34%

*First Call Corp.

TECHNICAL INDICATORS	May 8	Wk. ago	Reading
Stocks above 200-day average	66.0%	66.0%	Neutral
Options: Put/call ratio	0.61	0.58	Neutral
Insiders: Vickers Sell/buy ratio	2.71	2.74	Negative

WORST-PERFORMING GROUPS	Last month %	Sector	Last 12 months %
Housewares	-6.6	Metal & Glass Containers	-55.1
Hospital Management	-6.5	Long-Dist. Telecomms.	-52.2
HMOs	-6.5	Semiconductors	-49.2
Toys	-5.6	Instrumentation	-44.6

Mutual Funds



Data: Standard & Poor's

EQUITY FUND CATEGORIES

4-week total return	%	52-week total return	%
Leaders		Leaders	
Technology	20.4	Financial	30.9
Communications	14.5	Small-cap Value	20.9
Small-cap Growth	13.6	Mid-cap Value	20.3
Japan	13.3	Natural Resources	16.9
Laggards		Laggards	
Latin America	-0.6	Technology	-39.7
Utilities	1.5	Communications	-38.6
Real Estate	2.6	Japan	-29.8
International Hybrid	2.8	Diversified Pacific/Asia	-26.1

EQUITY FUNDS

4-week total return	%	52-week total return	%
Leaders		Leaders	
Black Oak Emerg. Technology	41.5	Schroder Ultra	90.4
Red Oak Technology Select	41.4	CGM Focus	80.7
ProFunds UltraOTC Inv.	41.3	Burnham Financial Svcs. A	71.8
Conseco Science & Tech. A	38.4	Potomac Internet Short	64.4
Laggards		Laggards	
ProFunds UltraShort OTC	-36.8	ProFunds UltraOTC Inv.	-80.5
Rydex Dynamic Venture 100	-36.6	Jacob Internet	-74.3
Potomac Internet Short	-24.2	Potomac Internet Plus	-70.4
Potomac OTC Short	-20.5	ING Internet A	-69.8

Interest Rates

KEY RATES	May 9	Week ago	Year ago
MONEY MARKET FUNDS	4.54%	4.64%	5.70%
90-DAY TREASURY BILLS	3.70	3.89	6.08
1-YEAR TREASURY BILLS	3.64	3.95	6.30
10-YEAR TREASURY NOTES	5.17	5.31	6.43
30-YEAR TREASURY BONDS	5.67	5.71	6.16
30-YEAR FIXED MORTGAGE†	7.01	7.16	8.53

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 31% federal tax rate.	10-yr. bond		30-yr. bond	
	Yield	Yield	Yield	Yield
GENERAL OBLIGATIONS	4.45%	4.45%	5.14%	5.14%
TAXABLE EQUIVALENT	6.45	6.45	7.45	7.45
INSURED REVENUE BONDS	4.58	4.58	5.37	5.37
TAXABLE EQUIVALENT	6.64	6.64	7.78	7.78

THE WEEK AHEAD

BUSINESS INVENTORIES Monday, May 14, 8:30 a.m. EDT ► Inventories probably fell 0.2% again in March, after falling 0.2% in February. That is the median forecast of economists surveyed by Standard & Poor's MMS, a unit of The McGraw-Hill Companies.

INDUSTRIAL PRODUCTION Monday, May 14, 9:15 a.m. EDT ► Factory output likely slipped 0.2% in April, after rising 0.4% in March. The average operating rate likely fell to 79%, from 79.4% in March.

FOMC MEETING Tuesday, May 15, 9:00 a.m. EDT ► The Federal Reserve Board's Open Market Committee will meet to set monetary policy. Based on the S&P MMS survey, economists unanimously expect another one-half percentage point cut in the federal funds rate.

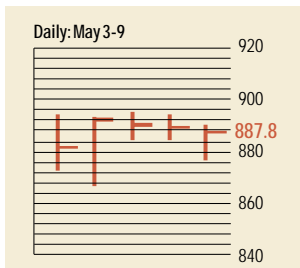
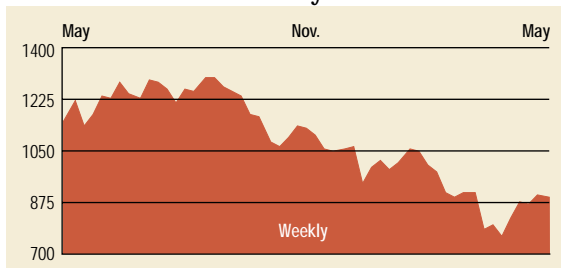
CONSUMER PRICE INDEX Wednesday, May 16, 8:30 a.m. EDT ► Consumer prices for goods and services probably rose in April by 0.3%. Excluding food and energy, prices likely grew by just 0.2%.

HOUSING STARTS Wednesday, May 16, 8:30 a.m. EDT ► Housing starts in April likely slipped to an annual rate of 1.6 million, from 1.61 million in March.

INTERNATIONAL TRADE Friday, May 18, 8:30 a.m. EDT ► The March trade deficit in goods and services probably widened to \$29 billion, from \$27 billion in February.

FEDERAL BUDGET Friday, May 18, 2:00 p.m. EDT ► The U.S. Treasury will likely report a \$170.9 billion surplus in April.

The BusinessWeek Fifty



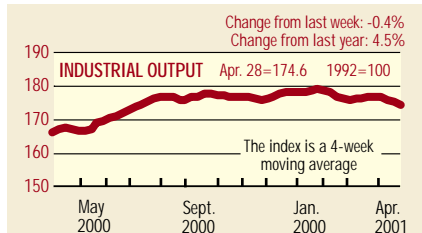
The best thing you could say about the BW 50 this week: At least it wasn't as bad as the Nasdaq. The BW 50 was down 0.7% compared to the Nasdaq's -2.9% return. Winners included energy companies EOG Resources, up 6.5% and Anadarko Petroleum, up 5.5%. Paychex, a payroll outsourcing company, was bolstered 6.9% on an analyst upgrade. Losers included tech companies Xilinx, Analog Devices, and Mercury Interactive.

COMPANY PERFORMANCE

Rank	Company	% change	
		Week	Since 3/1/01
1	Tyco International	0.3	-3.6
2	Anadarko Petroleum	5.5	0.1
3	Calpine	-4.9	19.4
4	Dynegy	-2.8	15.8
5	Applied Materials	-6.7	12.6
6	Provident Financial	-3.0	5.8
7	Occidental Petroleum	4.9	23.3
8	Apache	3.4	1.2
9	Kerr-McGee	4.7	9.5
10	Oracle	-0.6	-20.2
11	Lehman Brothers Holdings	-0.8	12.5
12	EMC	-6.9	-4.5
13	AES	-7.2	-18.0
14	Forest Laboratories	2.2	-7.4
15	FleetBoston Financial	-0.4	-4.2
16	Micron Technology	-3.7	15.6
17	Xilinx	-10.3	4.3
18	Amerada Hess	3.4	17.6
19	Duke Energy	2.3	10.8
20	ADC Telecommunications	6.0	-21.7
21	Capital One Financial	-1.1	14.2
22	Phillips Petroleum	5.1	11.3
23	Analog Devices	-8.0	12.5
24	EOG Resources	6.5	3.6
25	Cardinal Health	2.2	3.0

Rank	Company	% change	
		Week	Since 3/1/01
26	Verizon Communications	-5.4	11.1
27	Alza	1.4	22.5
28	Citigroup	-2.3	1.6
29	Sun Microsystems	-5.8	-4.0
30	Merck	3.2	-3.0
31	El Paso	0.9	-6.3
32	Altera	-3.0	5.0
33	Marsh & McLennan	0.8	-5.2
34	Household International	0.9	13.1
35	Chevron	3.7	9.9
36	SBC Communications	-0.3	-7.1
37	Mercury Interactive	-8.2	9.8
38	AOL Time Warner	0.8	18.2
39	Washington Mutual	3.7	1.8
40	General Dynamics	-1.0	16.5
41	Comcast	-2.3	0.6
42	Morgan Stanley Dean Witter	-2.2	2.3
43	Tellabs	-6.4	-14.3
44	Exxon Mobil	3.7	10.2
45	Scientific Atlanta	-2.7	28.8
46	U.S. Bancorp	0.1	-8.2
47	Paychex	6.9	-11.9
48	Merrill Lynch	-2.0	9.4
49	Bed Bath & Beyond	-6.9	4.0
50	Texas Instruments	-6.0	15.9

BW Production Index



The production index moved lower in the latest week. Before calculation of the four-week moving average, the index rose from 174.1, to 174.7. In the latest week, seasonally adjusted output of rail-freight traffic, and the energy-related components of electric power, crude-oil refining, and coal were all down. Truck assemblies rose sharply, while steel, autos, and lumber were also higher. For the month of April, the index stood at 174.6, down from 177.0 in March.

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2000 by The McGraw-Hill Companies

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For more investment data and the components of the production index, visit www.businessweek.com.