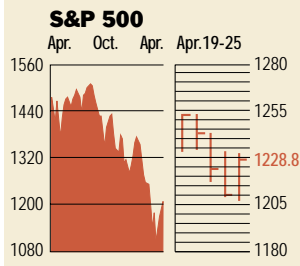


Stocks



COMMENTARY

It was push and pull in the market this week. Rate cuts turned everyone giddy, until profit-taking on Apr. 20 sent stocks south. An Apr. 24 report showing a three-year low for consumer confidence didn't help. Next day, numbers from Walt Disney and AT&T and reports of record home sales topped Wall Street's forecasts. The result: a flat Dow, and Nasdaq and S&P fell less than 1%.

Data: Bloomberg Financial Markets
Bridge Information Systems, Inc.

U.S. MARKETS

	Apr. 25	% change		
		Year to date	Last 12 months	
S&P 500	1228.8	-0.8	-6.9	-16.8
Dow Jones Industrials	10,625.2	0.1	-1.5	-4.5
Nasdaq Composite	2059.8	-0.9	-16.6	-44.5
S&P MidCap 400	494.2	0.5	-4.4	4.4
S&P SmallCap 600	214.5	1.3	-2.3	7.6
Wilshire 5000	11,284.1	-0.5	-7.3	-17.1

SECTORS

	Apr. 25	% change		
		Year to date	Last 12 months	
BusinessWeek 50*	869.2	-0.9	-10.4	-31.3
BusinessWeek Info Tech 100**	485.7	-1.4	-14.1	-49.1
S&P/BARRA Growth	605.1	-0.8	-12.0	-31.4
S&P/BARRA Value	622.8	-0.8	-2.1	0.1
S&P Energy	949.8	3.8	1.9	12.1
S&P Financials	151.8	-2.1	-7.9	9.1
S&P REIT	86.3	0.0	-1.9	11.3
S&P Transportation	691.8	-3.9	-0.8	15.2
S&P Utilities	337.1	0.1	-3.9	26.3
GSTI Internet	135.4	-0.6	-25.4	-71.1
PSE Technology	744.7	-0.6	-8.6	-30.1

*Mar. 19, 1999 = 1000 **Feb. 7, 2000 = 1000

BEST-PERFORMING GROUPS

Group	Last month %	Last 12 months %
Engineering & Constr.	24.9	128.6
Entertainment	22.4	109.2
Aluminum	22.0	78.3
Steel	20.4	74.4
Electrical Equipment	17.9	69.1

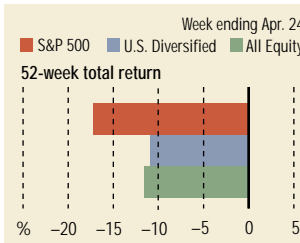
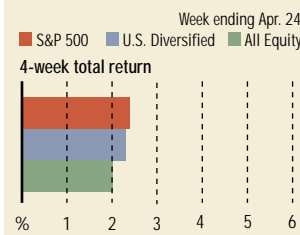
EQUITY FUND CATEGORIES

Category	4-week total return %	52-week total return %
Leaders		
Precious Metals	7.7	22.9
Natural Resources	4.8	20.3
Utilities	3.1	17.3
Small-cap Growth	3.1	15.8
Laggards		
Latin America	-2.1	-46.1
Diversified Emerging Mkts.	0.0	-44.0
Japan	0.1	-35.7
Real Estate	0.1	-30.6

EQUITY FUNDS

Fund	4-week total return %	52-week total return %
Leaders		
Fidelity Select Software	15.0	88.3
Fidelity Adv. Dev. Comms. T	12.3	81.5
Frontier Equity	12.1	73.0
Roulston Emerging Growth	11.7	67.2
Laggards		
Rydex Dynamic Venture 100	-17.9	-85.4
ProFunds UltraShort OTC	-17.7	-78.3
Potomac Internet Short	-13.9	-75.4
Firsthand Communications	-10.5	-74.0

Mutual Funds



Data: Standard & Poor's

GLOBAL MARKETS

	Apr. 25	% change		
		Year to date	Last 12 months	
S&P Euro Plus (U.S. Dollar)	1233.6	-0.7	-13.4	-15.7
London (FT-SE 100)	5827.5	-1.1	-6.3	-6.9
Paris (CAC 40)	5407.8	-1.8	-8.8	-15.4
Frankfurt (DAX)	6115.2	-0.8	-4.9	-17.2
Tokyo (NIKKEI 225)	13,827.5	1.4	0.3	-23.8
Hong Kong (Hang Seng)	13,249.6	2.1	-12.2	-13.0
Toronto (TSE 300)	7945.3	-2.3	-11.1	-12.8
Mexico City (IPC)	5933.7	-3.4	5.0	-12.2

FUNDAMENTALS

	Apr. 24	Wk. ago	Yr. ago
S&P 500 Dividend Yield	1.30%	1.32%	1.13%
S&P 500 P/E Ratio (Trailing 12 mos.)	26.1	25.0	30.5
S&P 500 P/E Ratio (Next 12 mos.)*	21.3	20.8	24.2
First Call Earnings Surprise*	4.29%	2.19%	6.19%

TECHNICAL INDICATORS

	Apr. 24	Wk. ago	Reading
S&P 500 200-day average	1355.0	1360.6	Negative
Stocks above 200-day average	58.0%	57.0%	Neutral
Options: Put/call ratio	0.62	0.73	Neutral
Insiders: Vickers Sell/buy ratio	2.90	2.96	Negative

WORST-PERFORMING GROUPS

Group	Last month %	Last 12 months %
Cosmetics	-11.6	Communications Equip. -72.0
Communications Equip.	-10.8	Long-Dist. Telecomms. -57.7
Toys	-8.2	Instrumentation -57.4
Alcoholic Beverages	-7.4	Semiconductors -53.5
Household Products	-4.8	Metal & Glass Containers -52.2

Interest Rates

Category	Apr. 25	Week ago	Year ago
KEY RATES			
MONEY MARKET FUNDS	4.73%	4.82%	5.61%
90-DAY TREASURY BILLS	3.84	3.91	5.74
1-YEAR TREASURY BILLS	3.80	3.97	6.10
10-YEAR TREASURY NOTES	5.25	5.14	6.13
30-YEAR TREASURY BONDS	5.77	5.65	5.95
30-YEAR FIXED MORTGAGE†	7.07	7.22	8.19

†BanxQuote, Inc.

BLOOMBERG MUNI YIELD EQUIVALENTS

Taxable equivalent yields on AAA-rated, tax-exempt municipal bonds, assuming a 31% federal tax rate.

	10-yr. bond	30-yr. bond
GENERAL OBLIGATIONS	4.53%	5.23%
TAXABLE EQUIVALENT	6.57	7.58
INSURED REVENUE BONDS	4.63	5.44
TAXABLE EQUIVALENT	6.71	7.88

THE WEEK AHEAD

PERSONAL INCOME Monday, Apr. 30, 8:30 a.m. EDT ► Personal income in March probably rose 0.4%, after increasing 0.4% in February. That is the median forecast of economists surveyed by Standard & Poor's MMS, a division of The McGraw-Hill Companies.

PURCHASING MANAGERS' INDEX Tuesday, May 1, 10 a.m. EDT ► The National Association of Purchasing Management's index is expected to have risen from 43.1% in March to 44.4% in April.

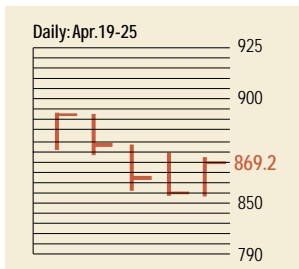
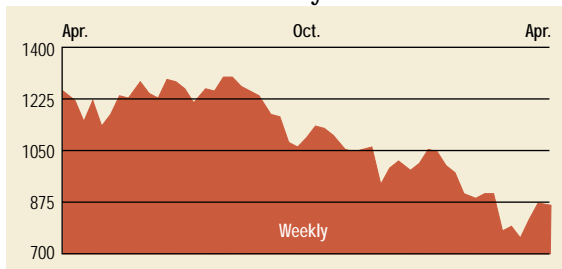
CONSTRUCTION SPENDING Tuesday, May 1, 10 a.m. EDT ► Building outlays for March likely increased by 0.3%. Lower interest rates and a strong housing market have helped keep new construction going. February spending rose 0.6%.

FACTORY INVENTORIES Wednesday, May 2, 10 a.m. EDT ► Manufacturing inventories in March probably rose minimally, if at all, after falling 0.1% in February. That is suggested by a small rise in March factory output.

BEIGE BOOK Wednesday, May 2, 2 p.m. EDT ► The Federal Reserve Board will release its compilation of regional economic activity. The Beige Book is made available in advance of the policy meeting scheduled for May 15.

EMPLOYMENT Friday, May 4, 8:30 a.m. EDT ► Nonfarm payrolls are expected to have added 50,000 jobs in April, after a surprising loss of 86,000 in March. The April unemployment rate probably rose to 4.4%, from 4.3% in March.

The BusinessWeek Fifty

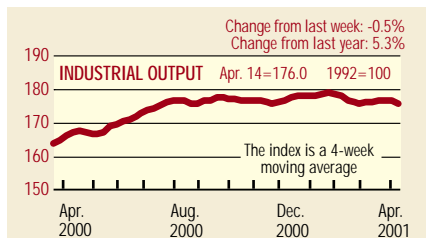


The BW went nowhere fast. Down about 1% for the week, winners and losers were spread out across the board. Cost-cutting shutdowns and downgrades sent Sun Microsystems down 13.6%. Semiconductor company Altera shares also fell 10.2% after reports that Q1 earnings fell 16%. The energy sector propped up the index with companies such as EOG Resources, Phillips Petroleum, and Occidental Petroleum in the plus column.

COMPANY PERFORMANCE

Rank	Company	% change		Rank	Company	% change	
		Week	Since 3/1/01			Week	Since 3/1/01
1	Tyco International	4.6	-4.7	26	Verizon Communications	3.6	13.9
2	Anadarko Petroleum	0.4	5.2	27	Alza	1.1	16.5
3	Calpine	-1.7	20.3	28	Citigroup	-1.5	1.3
4	Dynegy	0.4	20.5	29	Sun Microsystems	-13.6	-20.0
5	Applied Materials	0.3	17.3	30	Merck	-5.6	-6.1
6	Provident Financial	2.2	1.5	31	El Paso	-0.9	-2.4
7	Occidental Petroleum	9.8	24.6	32	Altera	-10.2	1.3
8	Apache	5.9	10.2	33	Marsh & McLennan	-3.9	-13.0
9	Kerr-McGee	2.5	12.2	34	Household International	2.2	10.9
10	Oracle	-3.7	-19.3	35	Chevron	2.0	9.8
11	Lehman Brothers Holdings	-4.5	5.7	36	SBC Communications	-2.3	-10.4
12	EMC	4.3	-10.9	37	Mercury Interactive	2.5	2.3
13	AES	-6.7	-12.2	38	AOL Time Warner	1.0	12.5
14	Forest Laboratories	-9.7	-14.2	39	Washington Mutual	-4.3	0.4
15	FleetBoston Financial	-5.0	-6.9	40	General Dynamics	3.2	8.4
16	Micron Technology	-9.8	18.9	41	Comcast	-1.1	-2.2
17	Xilinx	0.3	11.2	42	Morgan Stanley Dean Witter	-8.2	-3.5
18	Amerada Hess	1.9	18.9	43	Tellabs	-7.2	-26.7
19	Duke Energy	2.6	10.7	44	Exxon Mobil	4.7	9.4
20	ADC Telecommunications	-10.3	-32.2	45	Scientific-Atlanta	-1.1	22.3
21	Capital One Financial	-6.1	11.0	46	U.S. Bancorp	-4.9	-8.0
22	Phillips Petroleum	3.5	11.9	47	Paychex	-3.6	-7.4
23	Analog Devices	-0.9	9.0	48	Merrill Lynch	-5.3	4.5
24	EOG Resources	7.2	9.3	49	Bed Bath & Beyond	-1.3	14.7
25	Cardinal Health	4.1	0.0	50	Texas Instruments	-3.0	8.2

BW Production Index



The production index declined again in the latest week. Before calculation of the four-week moving average, the index fell from 175.8 to 174. After seasonal adjustments, trucks, autos, lumber, and rail-freight traffic all declined. Electric power was virtually unchanged. Crude-oil refining and coal were higher for the week. Due to a computer error, the index has been revised back through January, 2001. To request the new data, please e-mail business_outlook@businessweek.com

Information on each of the index components is at www.businessweek.com. BW production index Copyright 2000 by The McGraw-Hill Companies

Online Resources

BW 50 Track the index and the companies in it all day long. Plus: our exclusive Info Tech 100 index.

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For more investment data and the components of the production index, visit www.businessweek.com.