

International Figures of the Week

COUNTRY FOCUS / CHINA

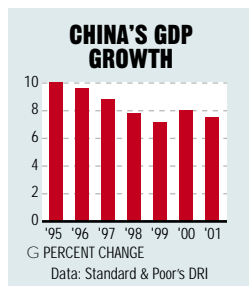
China's economy is beginning to feel the effects of the global slowdown, but it may well weather the brunt of the impact.

Although the government expects export growth in 2001 to slow to 5% from 28% in 2000, the government's stimulative fiscal policy will boost both consumer spending and investment in infrastructure projects. China recently approved a near-record budget, including a special state bond issue totaling some \$18 billion. Plus, China's expected participation in the World Trade Orga-

nization is already attracting foreign investors.

Through March, industrial output was holding up well. It grew at a greater-than-expected 12.1% pace from a year ago, and for the quarter, output was up 11.4% from last year, led by strong growth in heavy industry. Analysts doubt that pace can be maintained as exports slow.

The government is targeting 7% overall economic growth this year, while private analysts expect growth of about 7.5%, down from 8% in 2000.



STOCK INDEXES

	APR. 11	APR. 4	% CHG. YEAR AGO
AUSTRALIA/All Ordinaires	3198.5	3138.9	2.1%
BRAZIL/Bovespa	14818.8	13854.8	-9.2
BRITAIN/FTSE100	5788.1	5535.7	-8.9
CANADA/TSE 300	7712.7	7415.5	-14.8
FRANCE/CAC 40	5361.5	5071.8	-14.1
GERMANY/DAX	5951.2	5597.7	-20.0
HONG KONG/Hang Seng	12706.4	12063.7	-23.3
ITALY/MIB 30	39808.0	38595.0	-12.4
JAPAN/Nikkei 225	13174.9	13242.8	-36.8
MEXICO/IPC 35	6007.2	5561.3	-14.4
SOUTH KOREA/Composite	507.5	493.7	-39.4
SPAIN/IBEX 35	9613.9	9172.4	-16.7
UNITED STATES/Dow Jones	10013.5	9515.4	-10.0

Data: Bridge Information Systems, Inc.

CURRENCY CROSS RATES

	USDOLLAR	SKWON	SFRANC	MPESO	YEN	EURO	GDOL	POUND	REAL	ADOL
AUSTRALIAN DOLLAR	1.9891	0.00150	1.1625	0.2138	15.9350	1.7652	1.2734	2.8572	0.9241	-
BRAZILIAN REAL	2.1525	0.00162	1.2580	0.2313	0.0172	1.8972	1.3781	3.0922	-	1.0821
BRITISH POUND	0.6961	0.00053	0.4068	0.0749	5.5771	0.6177	0.4455	-	0.3234	0.3501
CANADIAN DOLLAR	1.5619	0.00118	0.9133	0.1679	12.5195	1.3862	-	2.2432	0.7256	0.7853
EUROPEAN EURO	1.1269	0.00085	0.6586	0.1212	9.0273	-	0.7214	1.6190	0.5235	0.5664
JAPANESE YEN	124.82	0.09500	72.96	13.4143	-	110.76	79.92	179.33	57.9884	62.7500
MEXICAN PESO	9.3050	0.00702	5.4383	-	0.0745	8.259	5.957	13.3671	4.3229	4.6780
SWISS FRANC	1.7110	0.00129	-	0.1839	1.3707	1.5184	1.0954	2.4574	0.7949	0.8602
SOUTH KOREAN WON	1325.00	-	774.401	142.397	10.615	1175.900	848.326	1903.03	615.563	666.130
U.S. DOLLAR	-	0.00075	0.5845	0.1075	8.0119	0.8874	0.6402	1.4368	0.4646	0.5028

Data: Bridge Information Systems, Inc., Quotes as of 4 p.m., Apr. 11, 2001

CENTRAL BANK POLICY RATES

	APR. 11	APR. 4	YEAR AGO
AUSTRALIA/Overnight cash	5.00	5.49	5.75
BRAZIL/Selic Overnight	15.84	15.81	18.65
BRITAIN/Base Lending	5.75	5.75	6.00
CANADA/Overnite Financing	5.25	5.25	5.50
EURO ZONE/Refinance	4.75	4.75	3.50
HONG KONG/Interbank Overnight	4.50	4.69	7.25
JAPAN/Overnight Call	0.02	0.03	0.02
MEXICO/One-day Loan	15.10*	16.00	12.25
SOUTH KOREA/Discount	5.02	5.10	5.19
UNITED STATES/Federal Funds Rate	4.96*	5.10	5.97

Data: Bridge Information Systems, Inc., Standard & Poor's DRI, *Apr. 10

GOVERNMENT BOND YIELDS (BENCHMARK 10-YEAR BOND)

	APR. 11	APR. 4	YEAR AGO
AUSTRALIA	5.51	5.18	6.24
BRITAIN	4.75	4.73	5.20
CANADA	5.54	5.46	5.87
FRANCE	4.94	4.87	5.32
GERMANY	4.79	4.70	5.15
HONG KONG	6.19	6.15	7.38
ITALY	5.18	5.12	5.47
JAPAN	1.36	1.30	1.75
SOUTH KOREA (3-Year)	7.72	8.03	8.91
SPAIN	5.05	5.00	5.44
UNITED STATES	4.92	4.97	5.88

Data: Bridge Information Systems, Inc., Standard & Poor's DRI