

Bond Funds

MUTUAL FUND SCOREBOARD

How to Use the Tables

BUSINESS WEEK RATING

Ratings measure risk-adjusted performance. This shows how well a fund performed relative to other funds and relative to the level of risk it took. Risk-adjusted performance is determined by subtracting a fund's risk-of-loss factor (see below) from its historic total return. Performance calculations are based on the five-year time period between Jan. 1, 1995, and Dec. 31, 1999. For BW ratings, funds are divided into taxable and tax-exempt funds. Funds are also rated against others in their category. Ratings are based on a normal statistical distribution within each group and awarded as follows:

A	SUPERIOR
B+	VERY GOOD
B	ABOVE AVERAGE
C	AVERAGE
C-	BELOW AVERAGE
D	POOR
F	VERY POOR

RISK

The risk-of-loss factor is the potential for losing money in a fund, calculated as follows: The monthly Treasury bill return is subtracted from the fund's total return for each of the 60 months in the rating period. When a fund has underperformed Treasury bills, the result is negative. The sum of these negative numbers is then divided by the number of months in the period. The result is a negative number, and the greater its magnitude, the higher the risk of loss.

PERFORMANCE COMPARISON

The tables provide performance data over three time periods. Here are equivalent total returns for the Lehman Brothers bond indexes during those periods:

	GOVT./CORP.	MUNI.
1999	-2.2%	-2.1%
3-year average (1997-99)	5.5%	4.4%
5-year average (1995-99)	7.6%	6.9%

FUND CATEGORIES

General bond funds are classified long-term (CL), intermediate-term (CI), short-term (CS), and ultra-short (UB); government, long (GL), intermediate (GI), and short (GS);

municipal, national long (ML), national interm. (MI), single-state long (SL), single-state interm. (SI), Calif. long (MC), Calif. interm. (MF), New York long (MY), New York interm. (MN), and short-term (MS); specialized funds, convertible (CV), high-yield (HY), international (IB), emerging markets (EB), and multisector (MU).

SALES CHARGE

The cost of buying a fund, commonly called the "load." Many funds take loads out of initial investments, and for ratings purposes, performance is reduced by these charges. Loads on withdrawals can take two forms. Deferred charges decrease over time. Redemption fees are imposed whenever investors sell shares. Funds with none of these charges are called "no-load."

EXPENSE RATIO

Fund expenses for 1999 as a percentage of average net assets. The measures show how much shareholders pay for fund management. Footnotes indicate 12(b)-1 plans, which allocate shareholder money for marketing costs. The average expense ratio

is 1.03% for taxable funds, 0.85% for tax-free funds.

TOTAL RETURN

A fund's net gain to investors, including reinvestment of dividends and capital gains at month-end prices.

YIELD

Income distributions during 1999 expressed as a percent of net asset value, adjusted for capital gains.

MATURITY

The average maturity of the securities in a fund's portfolio, weighted by market value.

HISTORY

A fund's relative performance during the five 12-month periods from Jan. 1, 1995, to Dec. 31, 1999. The numbers designate which quartile the fund was in during the period: **1** for the top quartile; **2** for the second quartile; **3** for the third quartile; **4** for the bottom quartile. No number indicates no data for that period.

TELEPHONE NUMBERS

See index on page 118.

FUND	RATING (COMPARES RISK-ADJUSTED PERFORMANCE OF EACH FUND AGAINST ALL FUNDS)	CATEGORY (RATING COMPARES FUND WITHIN CATEGORY)	RATING	SIZE		FEES		PERFORMANCE			PORTFOLIO		HISTORY	
				ASSETS \$MIL.	% CHG. 1998-99	SALES CHARGE (%)	EXPENSE RATIO (%)	TOTAL RETURN (%)			YIELD (%)	MATURITY (YEARS)	RESULTS VS. ALL FUNDS	
				1 YR.	3 YR.	5 YR.								
TAXABLE														
AARP BOND FUND FOR INCOME		CI		200.1	2	No load	0.19	-0.8	NA	NA	7.0	8.2		2 2
AARP GNMA & U.S. TREASURY	B	GS	C	4014.8	-11	No load	0.61	0.6	5.1	6.5	6.4	9.5		4 2 3 3 1
AARP HIGH-QUALITY SHORT TERM	B	CS	C-	390.9	-11	No load	0.90	2.2	5.2	7.0	5.7	2.6		2 4 3 3 1
ABN AMRO FIXED-INCOME COMM.	C	CI	C	189.1	11	No load	0.72	-2.1	4.6	6.9	5.9	NA		2 3 2 1 3
ACCESSOR MORTGAGE SECS. ADV. (a)	B+	CS	C	127.4	-1	No load	0.88	1.2	5.7	7.5	6.1	8.8		3 1 1 2 1
ADVANCE CAPITAL I RETRMT. INC.	C	CL	B+	214.2	-3	No load	0.79 †	-2.3	5.2	8.4	7.4	NA		1 2 1 2 3
AIM FLOATING RATE		UB		436.6	52	3.00 **	1.50	5.8	NA	NA	7.4	NA		3 1
AIM HIGH-YIELD B	D	HY	D	1555.6	-14	5.00 **	1.61 †	1.8	2.3	7.3	10.5	NA		3 1 1 4 1
AIM INCOME A	C	MU	C-	391.8	-2	4.75	0.91 †	-2.7	4.6	8.8	7.5	NA		1 1 1 4 3
AIM INTERMEDIATE GOVT. A	C-	GI	C	238.3	-2	4.75	1.00 †	-1.7	5.1	6.7	7.1	NA		3 4 2 1 2
AIM LTD. MAT. TREASURY RET.	B+	GS	B+	371.8	-9	1.00	0.54 †	2.8	4.9	5.8	4.8	NA		4 1 4 2 1
AIM STRATEGIC INCOME B	F	IB	C-	111.6	-39	5.00 **	2.21 †	-1.2	0.8	7.5	5.7	NA		3 1 4 4 2
ALLEGHANY/CHICAGO TRUST BOND (b)	B	CI	B+	133.4	-15	No load	0.80 †	-0.4	5.3	7.4	6.5	8.1		2 2 2 1 2
ALLIANCE BOND CORP. BOND B	D	CL	C-	581.2	-14	3.00 **	1.82 †	1.3	3.9	9.3	8.0	18.8		1 1 1 4 1
ALLIANCE BOND U.S. GOVT. A	D	GI	F	430.0	9	4.25	1.08 †	-3.2	4.7	6.1	7.5	NA		2 4 2 1 3
ALLIANCE GLOBAL DOLLAR GOVT. B	F	EB	D	116.9	2	3.00 **	2.31 †	25.8	2.0	12.7	10.9	13.3		1 1 2 4 1
ALLIANCE HIGH YIELD B		HY		513.2	38	4.00 **	2.03 †	-2.6	NA	NA	11.2	7.7		4 3
ALLIANCE MORTGAGE SECS. INCOME A	B	GS	C-	443.7	-4	4.25	1.99 †	0.8	5.1	6.9	6.7	NA		3 2 2 3 1
ALLIANCE MULTI-MARKET STRATEGY A	B	IB	B+	382.8	-18	4.25	1.74 †	2.6	5.4	7.6	8.3	NA		4 1 3 2 1
ALLIANCE NORTH AMER. GOVT. INC. B	C-	IB	B	1038.4	-10	3.00 **	2.07 †	7.0	9.2	15.7	11.7	12.3		1 1 4 1 3 1
AMERICAN CENTURY BOND INV. (c)	C-	CI	C-	115.5	-19	No load	0.80	-2.1	4.3	6.9	6.2	NA		1 4 2 2 2
AMERICAN CENTURY GNMA INV. (d)	B+	GI	A	1297.9	-6	No load	0.59	1.0	5.3	7.3	6.4	NA		3 1 2 2 1
AMERICAN CENT. INTRM. TREAS. INV. (e)	C	GI	C	352.3	-21	No load	0.51	-2.0	5.0	6.5	5.1	NA		4 2 3 1 2
AMERICAN CENTURY INTL. BOND INV. (f)	F	IB	D	111.7	-29	No load	0.84	-10.4	-0.2	5.7	4.0	NA		1 1 4 1 4
AMERICAN CENTURY S-T GOVT. INV. (g)	B+	GS	B	772.9	-6	No load	0.59	1.9	4.6	5.7	5.4	NA		4 2 4 2 1

*Includes redemption fee. **Includes deferred sales charge. †12(b)-1 plan in effect. ‡Not currently accepting new accounts or deposits. NA=Not available. NM=Not meaningful.
 (a) Formerly Accessor Mortgage Securities Portfolio. (b) Formerly Chicago Trust Bond. (c) Formerly American Cent.-Benham Bond Inv.. (d) Formerly American Cent.-Benham GNMA Inv..
 (e) Formerly American Cent.-Benham Interm. Treas. I. (f) Formerly American Cent.-Benham Intl. Bond. (g) Formerly American Cent.-Benham S-T Govt. I.

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FUND	RATING (COMPARES RISK-ADJUSTED PERFORMANCE OF EACH FUND AGAINST ALL FUNDS)	CATEGORY (RATING COMPARES FUND WITHIN CATEGORY)	RATING	SIZE ASSETS \$MIL.	% CHG. 1998-99	FEES		PERFORMANCE			PORTFOLIO		HISTORY
						SALES CHARGE (%)	EXPENSE RATIO (%)	TOTAL RETURN (%)			YIELD (%)	MATURITY (YEARS)	RESULTS VS. ALL FUNDS
								1 YR.	3 YR.	5 YR.			
AMERICAN CENT. TARGET 2000 INV. (h)	D	GS	C	196.2	-11	No load	0.59	2.5	5.6	7.6	6.0	NA	1 4 4 1 1
AMERICAN CENT. TARGET 2005 INV. (i)	B	GL	B	453.9	-14	No load	0.59	-6.4	5.7	8.9	5.7	NA	1 4 1 1 4
AMERICAN CENT. TARGET 2010 INV. (j)	F	GL	D	219.2	-11	No load	0.59	-12.4	5.4	9.6	6.0	NA	1 4 1 1 4
AMERICAN CENT. TARGET 2015 INV. (k)	F	GL	D	200.3	12	No load	0.59	-14.9	6.2	11.4	6.3	NA	1 4 1 1 4
AMERICAN CENT. TARGET 2020 INV. (l)	F	GL	F	270.8	-36	No load	0.59	-20.8	6.0	12.4	5.7	NA	1 4 1 1 4
AMERICAN CENT. TARGET 2025 INV. (m)		GL		696.5	130	No load	0.59	-20.9	7.9	NA	4.5	NA	1 1 4
AMERICAN HIGH-INCOME	B	HY	B	2843.9	11	4.75	0.81 †	7.3	7.0	10.9	9.3	7.1	1 1 1 4 1
AMSOUTH BOND PREMIER		CI		370.6	9	No load	0.73	-2.5	NA	NA	5.9	8.3	1 3
ARMADA INTERMEDIATE BOND I	B	CI	B	297.2	-5	No load	0.61 †	-0.0	4.9	6.6	5.8	NA	3 3 4 1 2
ASSET MGMT. ADJUSTABLE RATE	A	UB	B+	799.2	-12	No load	0.49 †	5.2	5.6	6.4	5.9	2.2	4 1 4 3 1
ASSET MGMT. SHORT U.S. GOVT. SECS.	B+	GS	B	112.7	-7	No load	0.50 †	2.9	5.3	6.1	5.9	1.9	4 3 4 2 1
ATLAS U.S. GOVT. & MORTGAGE A	B+	GI	A	203.1	-3	No load	1.02 †	0.4	4.9	6.8	6.2	NA	3 2 3 2 1
AXP BOND A (n)	C	CI	B	2517.1	-9	5.00	0.83 †	-0.3	5.1	8.2	7.1	15.0	1 1 1 3 2
AXP EXTRA INCOME A (o)	C	HY	C-	2609.6	-4	5.00	0.91 †	7.0	4.7	9.8	10.2	7.6	1 1 1 4 1
AXP FEDERAL INCOME A (p)	C	GS	C-	1584.7	-2	5.00	0.88 †	1.2	5.3	6.7	5.6	18.2	3 2 3 2 1
AXP GLOBAL BOND A (q)	F	IB	C-	575.6	-22	5.00	1.16 †	-4.9	2.0	6.4	4.5	8.6	1 1 4 1 4
AXP SELECTIVE A (r)	C	CI	C	1085.9	-12	5.00	0.89 †	-1.1	5.0	7.6	6.1	15.1	1 4 3 1 2
BABSON BOND L	C	CI	B	107.7	-16	No load	0.97	-1.4	5.0	6.7	5.9	8.4	3 3 2 1 2
BERNSTEIN GOVT. SHORT DURATION	B+	GS	B+	125.6	-10	No load	0.70	2.9	4.7	5.6	4.5	1.6	4 2 4 3 1
BERNSTEIN INTERMEDIATE DURATION	B	CI	B	2505.2	-4	No load	0.60	0.5	4.8	7.0	6.0	9.0	2 3 3 2 2
BERNSTEIN SHORT DURATION PLUS	A	CS	B+	531.0	-12	No load	0.64	3.6	5.0	5.9	5.4	1.7	4 1 4 2 1
BOND FUND OF AMERICA	B	CI	B+	9512.5	0	4.75	0.66 †	2.3	5.5	8.2	7.2	8.9	1 1 2 3 1
BOSTON 1784 INCOME	C-	CI	C-	323.0	-13	No load	0.80 †	-2.7	4.2	6.5	6.0	NA	2 4 3 1 3
BOSTON 1784 SHORT-TERM INCOME	B+	CS	B	144.9	-22	No load	0.64 †	2.7	5.1	6.2	5.4	NA	4 2 4 2 1
BOSTON 1784 U.S. GOVT. MED.-TRM.	C	CI	C	259.6	-6	No load	0.80 †	-1.6	4.7	6.3	5.4	NA	3 4 3 1 2
CALVERT INCOME A	A	CI	A	132.8	198	3.75	1.07 †	7.2	9.7	10.2	5.8	10.0	1 3 1 1 1
CAPITAL WORLD BOND	D	IB	C	532.0	-15	4.75	1.08 †	-2.2	2.4	6.7	5.3	8.0	1 1 4 1 3
COLUMBIA FIXED-INCOME SECS.	C	CI	B	397.2	-6	No load	0.65	-1.6	5.0	7.3	6.2	6.4	1 3 1 1 2
CONCERT INVMT. GOVERNMENT 1	D	GI	F	151.3	-29	6.75	0.88	-4.7	3.5	5.7	6.0	NA	2 4 2 2 4
DAVIS CONVERTIBLE SECS. A	A	CV	C	117.3	-12	4.75	1.16 †	13.0	12.6	18.5	3.0	NA	1 1 1 4 1
DELAWARE AMERICAN GOVT. BD. A	D	CI	F	105.48	-24	4.75	1.25 †	-2.6	4.1	5.7	6.6	8.0	4 4 3 1 3
DELAWARE DELCHESTER A	D	HY	D	694.5	-25	4.75	1.10 †	-3.5	2.5	6.6	11.2	7.0	3 1 1 4 3
DELAWARE LIMITED-TERM GOVT. A	C	CS	D	263.0	-17	2.75	1.01 †	1.1	4.5	5.2	6.3	7.9	4 3 4 1 1
DODGE & COX INCOME	B	CI	B+	1024.2	8	No load	0.47	-0.8	5.7	8.0	6.2	10.6	1 3 1 1 2
DREYFUS A BONDS PLUS	C	CI	C	462.2	-22	No load	0.95	1.8	4.6	7.1	6.3	14.2	1 4 2 4 1
DREYFUS BASIC GNMA	B+	CI	A	111.6	16	No load	0.65	2.8	5.6	7.6	6.6	20.8	2 1 1 4 1
DREYFUS CORE BOND	A	MU	A	294.7	3	No load	1.02	4.9	6.8	9.4	7.1	13.7	1 1 1 4 1
DREYFUS DISC. INTERM. BOND RET.		CI		261.8	46	No load	0.55	-1.8	5.2	NA	6.3	9.3	4 2 1 2
DREYFUS GNMA	B	CI	B+	952.0	-14	No load	0.94 †	1.3	4.7	6.7	6.5	20.2	3 2 2 4 1
DREYFUS HIGH-YIELD SECS.		HY		133.0	-6	1.00 *	1.06	19.0	5.3	NA	13.0	5.6	1 4 1
DREYFUS PREM. LTD.-TM. HIGH-INC. B		HY		561.3	2	4.00 **	1.45 †	1.5	NA	NA	10.0	NA	4 1
DREYFUS SHORT-INTERM. GOVT.	B	GS	C	421.9	-13	No load	0.70	1.9	4.8	6.2	6.0	NA	4 2 4 2 1
DREYFUS SHORT-TERM HIGH-YIELD		HY		111.8	-41	No load	1.06	-1.5	3.2	NA	11.3	NA	1 4 2
DREYFUS SHORT-TERM INCOME	A	CS	A	376.2	9	No load	0.87	6.2	6.2	7.2	6.7	NA	4 1 3 4 1
DREYFUS U.S. TREAS. INTERM. TERM	C-	GI	D	160.4	-11	No load	0.80	-3.5	3.8	5.9	6.5	7.9	3 3 3 1 3
DREYFUS U.S. TREAS. LONG-TERM	D	GL	C	121.3	-15	No load	0.80	-8.2	4.4	7.4	5.8	8.6	1 4 1 1 4
DREYFUS U.S. TREAS. SHORT-TERM	B	GS	C	164.1	-11	No load	0.79	1.4	4.5	5.8	5.8	2.7	4 2 4 2 1
EATON VANCE GOVT. OBLIGATIONS A	C	GS	F	195.3	-22	4.75	1.24 †	0.6	4.4	6.3	7.8	NA	3 2 3 3 1
EATON VANCE HIGH-INCOME B	B+	HY	B+	748.0	16	5.00 **	1.75 †	11.0	9.2	11.0	9.4	8.5	4 1 1 4 1
EATON VANCE INC. OF BOSTON A (s)	A	HY	B+	343.8	39	4.75	1.04 †	12.2	10.3	12.0	9.8	8.2	3 1 1 4 1
EATON VANCE STRATEGIC INCOME B	B	MU	B	157.7	8	5.00 **	1.96 †	5.4	5.3	9.6	8.5	NA	3 1 2 4 1
EV CLASSIC SENIOR FLOATING-RATE		UB		4465.8	30	2.00 ***	1.44 †	5.8	6.5	NA	6.6	NA	1 4 2 1
EVERGREEN DIVERSIFIED BOND A		CL		362.4	-21	4.75	1.23 †	-2.9	NA	NA	7.1	11.6	3
EVERGREEN HIGH INCOME A (t)		HY		130.3	3	4.75	0.60 †	3.4	NA	NA	11.0	6.8	1
EVERGREEN HIGH-YIELD BOND A		HY		311.9	-6	4.75	1.21 †	7.4	NA	NA	9.2	7.8	1
EVERGREEN STRATEGIC INCOME A	C-	MU	C-	145.2	-12	4.75	1.02 †	2.3	4.8	7.2	8.8	12.8	4 1 2 4 1
EXCELSIOR INTERM. MANAGED INCOME	C	CI	C	147.3	22	No load	0.61	-2.1	4.9	7.0	5.2	11.8	1 4 3 1 3
EXCELSIOR MANAGED INCOME	C-	CL	C	205.6	-6	No load	0.90	-3.0	5.0	7.3	4.9	13.6	1 4 1 1 3
FEDERATED ADJ. RATE U.S. GOVT. F	B+	GS	B+	116.0	-19	1.00 **	1.02 †	4.1	4.5	5.6	4.9	NA	4 1 4 4 1
FEDERATED BOND F	C	CI	C	375.6	-9	2.00 **	1.08	-2.3	4.6	7.7	7.6	13.6	1 1 1 3 3
FEDERATED FUND FOR U.S. GOVT. A	C	GI	B	959.5	-11	4.50	0.96	0.4	5.0	6.7	6.4	6.8	3 2 3 2 2
FEDERATED GOVT. INCOME SECS. F	C	GI	C	1032.5	-18	2.00 **	0.98	-1.9	5.0	6.7	6.2	NA	3 2 2 1 2
FEDERATED HIGH-INCOME BOND B	C	HY	C	1247.5	10	5.50 **	1.94 †	1.7	5.0	9.1	8.7	11.6	1 1 1 4 1
FEDERATED HIGH-YIELD	B	HY	C	899.8	-18	No load	0.88	1.3	5.0	9.3	9.2	7.3	1 1 1 4 1
FEDERATED INTERMEDIATE INC. INSTL.	C	CI	B	308.4	51	No load	0.55	-1.4	4.9	7.5	6.4	9.9	1 3 2 1 2
FEDERATED INTERNATIONAL INCOME A	F	IB	D	115.4	-17	4.50	1.33 †	-11.7	-1.4	4.6	5.0	7.5	2 1 4 1 4
FEDERATED LIMITED TERM A	B	CS	C	139.0	30	1.00	1.10 †	1.9	4.5	6.0	6.3	2.0	4 1 4 4 1
FEDERATED STRATEGIC INCOME B		MU		733.5	4	5.50 **	1.88 †	2.8	4.0	NA	8.1	9.4	1 3 4 1
FEDERATED U.S. GOVT. BOND	D	GL	C	126.3	-7	No load	0.85	-8.8	4.3	7.3	5.1	19.8	1 4 1 1 4
FEDERATED U.S. GOVT.:1-3 INSTL.	B+	GS	B+	485.0	-19	No load	0.54	2.6	5.0	5.8	4.6	1.7	4 2 4 2 1

(h) Formerly American Cent.-Benham Target 2000 I. (i) Formerly Amer. Cent.-Benham Target 2005. (j) Formerly Amer. Cent.-Benham Target 2010. (k) Formerly Amer. Cent.-Benham Target 2015. (l) Formerly Amer. Cent.-Benham Target 2020. (m) Formerly Amer. Cent.-Benham Target 2025. (n) Formerly IDS A. (o) Formerly IDS Extra Income A. (p) Formerly IDS Federal A. (q) Formerly IDS Global A. (r) Formerly IDS Selective A. (s) Formerly Eaton Vance of Boston.

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						SALES CHARGE (%)	EXPENSE RATIO (%)	TOTAL RETURN (%) 1 YR. 3 YR. 5 YR.	YIELD (%)	MATURITY (YEARS)	RESULTS VS. ALL FUNDS		
FEDERATED U.S. GOVT.:2-5 INSTL.	C	GS	C-	641.0	-11	No load	0.55	-0.5	4.8	6.3	4.9	3.8	4 3 4 1 2
FEDERATED ULTRASHORT BOND		UB		212.2	170	No load	NA †	4.1	NA	NA	5.8	1.6	1 1
FFTW U.S. SHORT-TERM	A	UB	C-	647.7	-23	No load	0.25	4.3	5.0	5.2	5.3	NA	4 1 4 3 1
FFTW WORLDWIDE-HEDGED	A	IB	A	179.5	9	No load	0.45	-0.2	7.8	8.9	5.5	NA	4 1 1 1 2
FIDELITY ADV. GOVT. INVESTMENT T	C-	GI	C-	203.2	0	3.50	1.00 †	-2.4	4.8	6.7	6.0	9.0	2 4 2 1 3
FIDELITY ADV. HIGH-YIELD T	C	HY	C	2431.9	1	3.50	1.07 †	8.4	7.5	10.9	7.9	7.4	1 1 1 4 1
FIDELITY ADV. INTERM. BOND T	C	CS	F	316.3	8	2.75	0.98 †	0.4	4.7	5.9	5.5	5.9	4 3 4 1 2
FIDELITY ADV. SHORT FIXED-INCOME T	B+	CS	B	284.3	-12	1.50	0.89 †	3.2	5.1	5.9	5.7	2.4	4 2 4 3 1
FIDELITY ADV. STRATEGIC INCOME T	B	MU	B	189.4	1	3.50	1.17 †	6.2	5.9	10.4	6.8	NA	1 1 2 4 1
FIDELITY CAPITAL & INCOME	B+	HY	B	2779.9	27	1.50 *	0.81	13.3	10.8	12.1	8.4	6.2	2 1 1 4 1
FIDELITY CONVERTIBLE SECURITIES	A	CV	C	1221.9	18	No load	0.77	44.1	24.2	21.4	2.3	NA	1 1 1 1 1
FIDELITY GINNY MAE	B+	GI	A	1805.0	65	No load	0.64	1.4	5.5	7.5	6.5	8.1	2 1 2 2 1
FIDELITY GOVERNMENT INCOME	C	GI	C	1610.7	2	No load	0.67	-2.3	5.0	6.9	6.0	9.2	2 4 2 1 3
FIDELITY HIGH-INCOME	A	HY	B+	3257.9	14	1.00 *	0.80	8.9	9.3	12.0	9.8	7.8	1 1 1 4 1
FIDELITY INTERMEDIATE BOND	B	CS	C-	3211.6	-7	No load	0.65	1.0	5.2	6.4	6.2	5.5	4 3 3 1 1
FIDELITY INTERMEDIATE GOVT.	B	GS	C	846.0	11	No load	0.53	0.7	5.2	6.7	6.5	5.3	4 2 3 1 1
FIDELITY INVESTMENT GRADE BOND	C	CI	C	2056.9	-6	No load	0.70	-1.0	5.2	6.7	6.2	9.2	3 3 2 1 2
FIDELITY MORTGAGE SECURITIES INIT.	B+	CS	B	390.8	-14	No load †	0.71	2.2	5.7	7.8	6.8	7.8	2 1 2 3 1
FIDELITY NEW MARKETS INCOME	F	EB	B	210.0	1	1.00 *	1.13	39.1	7.6	13.7	11.1	NA	4 1 1 4 1
FIDELITY SHORT-TERM BOND	B+	CS	B	1327.3	58	No load	0.65	3.3	5.0	5.8	5.8	2.4	4 2 4 2 1
FIDELITY SPARTAN GOVT. INCOME	C	GI	B	496.7	-23	No load	0.51	-2.0	5.3	7.2	6.4	9.2	2 4 2 1 2
FIDELITY SPARTAN INVESTMENT GRADE	B	CI	B	1570.9	25	No load	0.38	-0.7	5.7	7.6	6.3	9.5	1 3 2 1 2
FIDELITY TARGET TIMELINE 2001		CI		146.2	863	0.50 *	0.35	2.3	6.1	NA	6.6	2.0	3 1 1
FIDELITY U.S. BOND INDEX	B	CI	B+	1507.0	23	No load	0.31	-1.0	5.7	7.6	6.5	8.8	2 3 1 1 2
FIRST AMERICAN FIXED-INCOME A	C-	CI	D	126.2	-26	4.25	0.95 †	-3.0	4.6	6.7	5.7	NA	2 3 3 1 3
FIRST INVESTORS FUND FOR INCOME A	B	HY	B	388.4	-5	6.25	1.27 †	2.5	6.0	9.9	8.9	NA	1 1 1 4 1
FIRST INVESTORS GOVERNMENT A	C	GI	C	134.3	-19	6.25	1.28 †	-0.0	4.9	6.5	5.3	NA	3 3 3 2 2
FIRST INVESTORS HIGH-YIELD A	C	HY	C	171.7	-12	6.25	1.36 †	1.6	5.6	9.4	8.6	NA	2 1 1 4 1
FIRSTAR BOND IMMEX INSTL.	C	CI	B	429.9	-11	No load	0.42	-1.4	5.6	7.8	6.4	10.5	1 3 2 1 2
FIRSTAR STELLAR STRATEGIC INC. B (u)	F	MU	F	152.9	-24	5.00 **	1.26 †	-5.8	-0.1	3.6	7.8	13.9	4 1 2 4 4
FIRSTAR STELLAR U.S. GOVT. INC. A (v)	D	CI	F	162.2	8	3.50	0.91 †	-3.3	4.4	6.0	5.6	10.4	3 4 2 1 3
FORTIS U.S. GOVERNMENT SECS. E	C-	GI	C	209.0	-25	4.50 †	0.79	-2.0	5.0	6.8	5.6	7.6	3 3 2 1 2
FPA NEW INCOME	B+	CI	A	515.3	-11	4.50	0.59	3.4	5.2	7.3	6.8	8.0	3 1 3 4 1
FRANKLIN ADJUSTABLE U.S. GOVT. SECS.	B+	GS	B+	276.1	-2	2.25	0.76 †	4.4	5.1	6.1	4.9	NA	4 1 4 4 1
FRANKLIN AGE HIGH INCOME A (w)	C	HY	C-	2899.2	-9	4.25	0.72 †	0.5	4.6	9.2	10.5	8.1	1 1 1 4 2
FRANKLIN CONVERTIBLE SECURITIES A (x)	C-	CV	D	130.4	-23	5.75	0.98 †	21.2	10.7	14.4	4.3	NA	1 1 1 4 1
FRANKLIN FLOATING RATE		UB		1590.8	269	1.00 **	1.39	6.2	NA	NA	6.2	NA	2 1
FRANKLIN SHORT-INTRM. GOVT. A (y)	B	GS	C	176.7	-17	2.25	0.78 †	1.5	4.7	5.8	5.3	3.3	4 2 4 2 1
FRANKLIN U.S. GOVERNMENT SECS. A (z)	B	GI	B+	7702.4	-13	4.25	0.65 †	0.8	5.6	7.5	6.7	23.5	2 2 2 2 1
FREMONT BOND	B	CI	B+	174.7	-19	No load	0.60	-1.2	6.0	8.7	6.1	8.8	1 1 1 1 2
FTI BOND		CI		106.9	104	No load	NA †	-0.3	NA	NA	6.6	15.5	2
GALAXY II U.S. TREASURY INDEX RET.	C	GL	A	165.9	-13	No load	0.41	-2.5	5.4	7.1	6.9	9.1	2 4 2 1 3
GE GOVERNMENT SECURITIES B	C-	GI	C-	232.3	-38	5.00 **	1.60 †	-3.1	4.4	5.7	6.5	NA	4 4 3 1 3
GOLDMAN SACHS GLOBAL A	B+	IB	A	268.4	16	4.50	1.31 †	-1.6	5.9	8.9	4.3	NA	2 1 1 1 2
GOLDMAN SACHS HIGH YIELD A		HY		504.9	9	4.50	1.09 †	3.5	NA	NA	9.5	NA	4 1
GOVERNOR INTERMEDIATE INCOME (aa)		CI		277.4	-6	4.50	0.57	-2.6	4.3	NA	6.3	NA	3 1 3
GREAT PLAINS INTERMEDIATE BOND		CI		127.1	-6	3.00	0.75 †	-2.4	NA	NA	5.5	6.2	1 3
GUARDIAN INVESTMENT QUALITY BOND A	C-	CI	C-	139.6	-2	4.50	0.75 †	-1.1	5.0	6.8	5.6	8.4	2 4 3 1 2
HANCOCK BOND A	C	CI	B	1193.9	-11	4.50	1.07 †	-1.4	5.1	7.6	6.7	12.3	1 2 1 1 2
HANCOCK GOVERNMENT INCOME A	C-	GI	C-	539.8	-14	4.50	1.13 †	-2.5	5.1	7.0	6.4	9.8	1 4 2 1 3
HANCOCK HIGH-YIELD BOND B	D	HY	D	787.7	4	5.00 **	1.73 †	10.1	4.3	8.4	10.3	8.1	3 1 1 4 1
HANCOCK INTERMEDIATE GOVT. A (bb)	C	GI	C	153.5	-11	3.00	1.09 †	-1.1	5.3	5.9	6.2	6.2	4 3 2 1 2
HANCOCK STRATEGIC INCOME B	B+	MU	B+	617.7	8	5.00 **	1.59 †	2.6	6.3	9.5	7.2	9.0	2 1 1 4 1
HARBOR BOND	B	CI	B+	618.4	25	No load	0.65	-0.3	6.1	8.4	5.3	7.3	1 1 2 1 2
HARBOR SHORT DURATION	A	CS	B+	235.2	41	No load	0.36	3.8	5.5	6.0	5.5	4.6	4 1 4 2 1
HOMESTEAD SHORT-TERM BOND	A	CS	B+	170.9	19	No load	0.75	3.2	5.4	6.4	5.5	NA	4 1 4 2 1
HOTCHKIS & WILEY LOW DURATION	A	CS	A	369.6	-5	No load	0.58	3.2	5.5	7.1	5.8	2.6	4 1 3 3 1
HOTCHKIS & WILEY TOTAL RETURN	B+	CI	A	110.2	27	No load	0.65	-1.7	5.8	8.4	6.2	5.8	1 2 1 1 2
INTERMEDIATE BOND FUND AMERICA	C	CS	D	1507.4	-5	4.75	0.76 †	1.0	4.9	6.5	5.8	4.4	4 2 4 2 1
INVESCO HIGH-YIELD	B+	HY	B+	749.0	-10	2.00 *	0.99 †	9.4	8.6	11.5	9.1	7.2	2 1 1 4 1
INVESCO SELECT INCOME	B	CI	B+	549.4	4	No load	1.06 †	-1.3	5.7	8.4	6.9	10.1	1 1 1 1 2
ISG GOVERNMENT INCOME A	C-	GI	C	331.0	0	2.00	0.80 †	-2.5	4.9	6.7	5.5	7.0	2 4 2 1 3
ISI TOTAL RETURN U.S. TREASURY	D	GL	C	142.0	-53	4.45	0.85 †	-5.7	5.0	7.1	7.0	NA	1 4 1 1 4
JANUS FLEXIBLE INCOME	A	MU	B+	1203.8	3	No load	0.82	0.5	6.8	9.6	6.9	8.3	1 1 1 1 1
JANUS HIGH-YIELD		HY		275.2	-7	No load	0.96	5.5	7.2	NA	8.7	6.7	1 1 4 1
JANUS SHORT-TERM BOND	B+	CS	B	136.1	3	No load	0.65	2.9	5.4	6.1	5.7	2.9	4 1 4 2 1
J.P. MORGAN BOND	C	CI	B	223.4	7	No load	0.66	-0.8	5.2	7.2	5.9	16.7	2 3 2 1 2
KEMPER HIGH-YIELD A	C	HY	C	3137.0	-10	4.50	0.89	2.4	5.0	9.0	10.8	6.9	2 1 1 4 1
KEMPER INCOME & CAP. PRES. A	C-	CI	D	365.2	-36	4.50	1.01	-2.9	4.4	7.1	6.0	8.8	1 4 2 1 3
KEMPER SHORT-TERM U.S. GOVT. A (cc)	B	GS	C-	146.2	154	2.75	1.24	2.1	3.7	4.8	4.5	2.5	4 1 4 4 1

(†) Formerly Mentor High Income A. (u) Formerly Star Strategic Income B. (v) Formerly Star U.S. Government Income A. (w) Formerly Franklin's AGE High Income I. (x) Formerly Franklin Convertible Secs. I. (y) Formerly Franklin Short-Interm. U.S. Govt. I. (z) Formerly Franklin U.S. Government Secs. I. (aa) Formerly KeyPremier Interm. Term Inc. (bb) Formerly John Hancock Interm. Mat. Govt. A. (cc) Formerly Kemper Adjustable Rate U.S. Govt. A.

DATA: MORNINGSTAR, INC., CHICAGO, IL.

MUTUAL FUND SCOREBOARD

Bond Funds

FUND	RATING (COMPARES RISK-ADJUSTED PERFORMANCE OF EACH FUND AGAINST ALL FUNDS)	CATEGORY (RATING COMPARES FUND WITHIN CATEGORY)	RATING	SIZE ASSETS \$MIL.	% CHG. 1998-99	FEES		PERFORMANCE			PORTFOLIO		HISTORY
						SALES CHARGE (%)	EXPENSE RATIO (%)	TOTAL RETURN (%)			YIELD (%)	MATURITY (YEARS)	RESULTS VS. ALL FUNDS
								1 YR.	3 YR.	5 YR.			
KEMPER STRATEGIC INCOME A (dd)	C-	MU	D	483.0	-16	4.50	1.04	-0.8	3.7	7.7	8.6	10.6	11342
KEMPER U.S. GOVERNMENT SECS. A	C	GI	B	2764.5	-14	4.50	0.80	0.3	5.4	7.3	6.9	9.3	14212
KEMPER U.S. MORTGAGE A	C	GI	B	1614.6	-10	4.50	0.97	0.2	5.3	7.2	6.5	7.7	24212
LEGG MASON HIGH-YIELD PRIM.	C	HY	C	382.4	-11	No load	1.30†	9.2	7.5	11.0	7.0	4.4	21141
LEGG MASON INVESTMENT GR. PRIM.	C	CI	B	185.2	12	No load	1.00†	-1.2	5.3	7.9	5.9	12.2	121112
LEGG MASON U.S. GOVT. INTRM. PRIM.	C	CS	D	309.0	-12	No load	1.00†	-0.7	4.2	6.2	5.2	8.5	32422
LEXINGTON GNMA INCOME	B+	GI	A	376.7	38	No load	1.01	0.6	6.0	7.9	6.2	NA	31111
LIBERTY-COLONIAL FEDERAL SECS. A (ee)	D	GI	F	661.8	-18	4.75	1.14†	-4.2	4.7	6.9	7.0	12.9	14114
LIBERTY-COLONIAL HIGH-YIELD SECS. B (ff)	B	HY	B	643.9	12	5.00**	1.96†	5.4	6.5	9.4	8.6	8.2	21141
LIBERTY-COLONIAL INTERM. GOVT. A (gg)	C-	GI	C-	519.4	-18	4.75	1.12†	-2.1	4.7	6.3	6.1	NA	34313
LIBERTY-COLONIAL STRATEGIC INC. B (hh)	B	MU	C	925.7	1	5.00**	1.90†	0.5	4.2	8.1	7.9	10.0	11341
LOOMIS SAYLES BOND INSTL.	B	CL	B+	1536.9	3	No load	0.75	4.5	7.2	12.4	8.3	17.4	11141
LORD ABBETT BOND-DEBENTURE A	B+	HY	B	2328.5	0	4.75	0.88†	3.9	7.1	9.9	8.3	9.9	21141
LORD ABBETT U.S. GOVT. SECS. A	D	GI	D	1358.7	-20	4.75	0.96†	-1.7	5.2	6.5	6.4	8.2	34112
MAINSTAY CONVERTIBLE B	A	CV	B	658.3	0	5.00**	2.15†	32.9	13.9	15.2	2.6	NA	11141
MAINSTAY GOVERNMENT B	D	GI	D	483.5	-18	5.00**	1.87†	-3.6	4.0	5.7	5.3	13.4	34313
MAINSTAY HIGH-YIELD CORP. BOND B	A	HY	A	3294.4	0	5.00**	1.75†	9.5	7.4	11.4	10.7	7.6	11141
MARSHALL GOVERNMENT INCOME Y	B	CI	B	320.7	11	No load	0.86	0.5	5.1	6.9	6.0	6.7	23322
MARSHALL INTERMEDIATE BOND Y	B	CS	D	599.2	1	No load	0.71	1.4	5.0	6.5	6.1	3.9	34421
MARSHALL SHORT-TERM INCOME Y	B+	CS	B+	140.8	8	No load	0.50	4.5	5.3	5.9	5.7	2.4	41441
MAS DOMESTIC FIXED-INCOME INSTL.	C	CI	B	177.3	46	No load	0.50	-1.6	5.0	7.4	6.0	12.4	12112
MAS FIXED-INCOME INSTL.	B+	CI	A	4307.4	-7	No load	0.47	-0.6	5.2	8.3	6.9	11.2	11122
MAS HIGH-YIELD INSTL.	A	HY	A	1014.2	23	No load	0.48	7.8	8.9	13.0	9.9	8.0	11141
MAS LIMITED DURATION INSTL.	B+	CS	B+	154.6	-33	No load	0.41	3.8	5.2	6.2	6.0	5.5	41431
MAS SPECIAL PURPOSE F/I INSTL.	B+	CI	A	444.9	-9	No load	0.48	-0.2	5.3	8.5	6.4	11.6	11122
MCM INTERMEDIATE FIXED-INCOME	B	CI	B	161.5	19	No load	0.50	-0.3	5.1	6.8	5.7	NA	32312
MERRILL LYNCH CORP. HIGH-YIELD B		HY		531.2	0	4.00**	NA†	2.8	NA	NA	8.1	7.4	
MERRILL LYNCH CORP. INTERM.-TRM. B	C	CI	C	155.7	-17	1.00**	1.18†	-0.8	4.5	6.6	5.8	6.5	24322
MERRILL LYNCH CORP. INVMT. GRADE	C-	CI	D	137.4	9	4.00	0.82†	-2.8	4.3	6.7	6.4	13.9	14313
MERRILL LYNCH CORP. INVMT. GRADE B	C-	CI	D	606.8	-20	4.00**	1.34†	-3.3	3.7	6.1	5.8	13.9	14313
MERRILL LYNCH FEDERAL SECS. D	B	GI	B+	788.3	-8	4.00	0.93†	0.7	5.1	6.9	5.8	NA	32321
MERRILL LYNCH SR. FLOATING RATE	A	UB	C	2933.4	-13	3.00*	1.35	4.7	5.9	6.1	7.0	NA	41331
MERRILL LYNCH WORLD INCOME B	F	MU	F	191.5	-32	4.00**	1.59†	11.3	-3.8	2.4	7.9	12.8	31441
METROPOLITAN WEST LOW DURATION		CS		326.0	55	No load	0.58†	6.0	NA	NA	7.0	4.5	21
METROPOLITAN WEST TOTAL RETURN		CI		180.9	117	No load	0.65†	1.6	NA	NA	7.5	12.0	11
MFS BOND A	C-	CL	C	802.3	-6	4.75	0.96†	-2.0	4.2	7.4	7.0	14.6	12142
MFS GOVERNMENT LTD. MATURITY A	B	GS	C	197.9	188	2.50	0.84†	2.2	4.9	5.6	5.7	7.3	44421
MFS GOVERNMENT MORTGAGE A	C	GI	C	570.4	-9	4.75	0.97†	0.0	4.8	6.7	6.0	24.4	33322
MFS GOVERNMENT SECURITIES A	C-	GI	C-	342.9	6	4.75	0.92†	-2.2	5.0	6.9	6.0	16.1	14213
MFS HIGH-INCOME A	B	HY	C	782.1	5	4.75	0.99†	7.0	6.8	10.0	9.6	8.2	21141
MFS LIMITED MATURITY A	B	CS	C	122.3	5	2.50	0.84†	2.9	4.5	6.0	5.8	7.9	41431
MFS STRATEGIC INCOME B	C	MU	C	145.9	3	4.00**	1.44†	6.2	4.8	8.5	8.7	12.9	11141
MONTGOMERY SHORT DUR. GOVT. R	A	GS	A	165.4	23	No load	0.62	2.6	5.6	6.7	5.6	2.9	41411
MORGAN GRENFELL EMG. DEBT	F	EB	C-	321.8	-15	No load	1.05	28.4	-1.7	8.7	3.9	6.9	11141
MORGAN GRENFELL FIXED-INCOME	B	CI	B+	1201.8	-6	No load	0.55	-0.6	5.5	7.7	6.3	8.3	22212
M.S.D. & T. LIMITED MATURITY BOND	B	CS	C	162.1	2	No load	0.50	1.9	5.4	6.7	5.6	3.0	33411
M.S.D. & T. TOTAL RETURN BOND		CI		119.3	11	No load	0.45	-0.1	NA	NA	6.2	8.0	2
MSDW CONVERTIBLE B	B	CV	C-	247.8	-6	5.00**	1.81†	27.4	12.2	14.8	4.3	NA	11141
MSDW DIVERSIFIED INCOME B	C	MU	C-	834.7	-19	5.00**	1.38†	-2.8	1.9	5.2	8.2	6.8	41443
MSDW FEDERAL SECS. B	D	GI	D	535.6	-15	5.00**	1.52†	-4.6	4.3	6.3	6.5	5.5	14214
MSDW HIGH-YIELD SECS. B		HY		1784.1	-5	5.00**	1.24†	1.8	NA	NA	13.2	6.9	41
MSDW INTERMEDIATE INCOME B	C-	CI	C-	112.1	-23	5.00**	1.63†	-1.9	3.7	5.5	5.3	5.3	43412
MSDW NORTH AMERICA GOVT. INC. (ii)	B	IB	B+	119.7	-18	No load	1.69†	2.4	5.6	7.3	4.8	NA	32321
MSDW PRIME INCOME TRUST	A	UB	A	2608.9	-63	3.00**	1.29	6.9	7.1	7.4	7.2	NA	41321
MSDW SHORT-TERM BOND	A	CS	B+	147.0	-30	No load	0.37	2.7	5.4	6.5	5.4	1.9	42411
MSDW SHORT-TERM U.S. TREAS.	B	GS	C	280.4	-24	No load	0.80†	1.4	4.8	5.6	5.2	2.8	42411
MSDW U.S. GOVERNMENT SECS. B	C	GI	B	4259.9	-15	5.00**	1.27†	-0.7	5.0	6.9	6.4	NA	23312
NATIONS CAPITAL INCOME INV. A (jj)	A	CV	B	326.7	-11	5.75	1.16†	26.8	18.1	19.6	2.4	4.8	11121
NATIONWIDE BOND D	C-	CI	D	119.9	-13	4.50	0.72	-2.8	4.8	7.7	6.2	12.4	14213
NEUBERGER BERMAN LTD. MAT.	B	CS	C	221.6	-22	No load	0.70	1.7	4.4	5.6	6.3	3.4	42441
NEW ENGLAND BOND INCOME A	C	CI	C	214.3	-3	4.50	1.01†	-0.3	6.1	8.6	6.8	9.6	12112
NEW ENGLAND LTD.-TM. U.S. GOVT. A	C-	GS	F	149.9	-23	3.00	1.31†	-1.2	4.1	5.5	5.4	6.1	44422
NEW ENGLAND STRATEGIC INCOME B		MU		127.8	-5	5.00**	1.94†	11.3	5.6	NA	7.9	17.1	1341
NICHOLAS INCOME	C	HY	C-	202.8	-15	No load	0.48	-0.1	4.3	8.2	10.8	7.0	31142
NORTH AMER. SR. FLOATING RATE C		UB		172.6	1111	1.00**	0.00†	7.0	NA	NA	6.9	NA	1
NORTHEAST INVESTORS	B+	HY	B	1977.3	-15	No load	0.61	3.5	5.6	10.6	10.9	7.6	21141
NORTHERN FIXED-INCOME	C	CI	C	617.4	146	No load	0.90	-2.9	4.7	6.9	5.6	11.9	14213
NORTHERN HIGH YIELD F I		HY		127.3	608	No load	0.90	4.8	NA	NA	7.7	8.9	1
NORTHERN INCOME EQUITY	B+	CV	C	228.4	92	No load	1.00	10.0	13.2	15.7	2.3	NA	11111
NORTHERN U.S. GOVERNMENT	C	GS	C-	363.1	39	No load	0.90	0.3	5.0	6.1	4.8	4.6	43412

(dd) Formerly Kemper Diversified Income A. (ee) Formerly Colonial Federal Secs. A. (ff) Formerly Colonial High-Yield Secs B. (gg) Formerly Colonial Intern. U.S. Govt. A. (hh) Formerly Colonial Strategic Income B. (ii) Formerly TCW/DW North American Govt. Inc.. (jj) Formerly Pacific Horizon Capital Income A.

DATA: MORNINGSTAR, INC., CHICAGO, ILL.

MUTUAL FUND SCOREBOARD

Bond Funds

FUND	RATING (COMPARES RISK-ADJUSTED PERFORMANCE OF EACH FUND AGAINST ALL FUNDS)	CATEGORY (RATING COMPARES FUND WITHIN CATEGORY)	RATING	SIZE ASSETS \$ MIL.	% CHG. 1998-99	FEES		PERFORMANCE			PORTFOLIO		HISTORY
						SALES CHARGE (%)	EXPENSE RATIO (%)	TOTAL RETURN (%)			YIELD	MATURITY	RESULTS VS. ALL FUNDS
								1 YR.	3 YR.	5 YR.	(%)	(YEARS)	
ONE GROUP BOND A (kk)	B	CI	B+	161.9	-28	4.50	0.86↑	-1.1	5.4	8.7	6.4	7.1	1 1 1 1 2
ONE GROUP HIGH YIELD BOND I		HY		183.5	127	No load	0.89	3.3	NA	NA	9.2	NA	1
ONE GROUP INTERM. BOND A (ll)	B	CS	D	139.7	59	4.50	0.84↑	4.4	5.2	8.0	5.9	5.4	1 1 3 4 1
OPPENHEIMER BOND A	C	CI	C	220.8	-11	4.75	1.27↑	-1.7	4.6	7.0	7.1	14.1	2 1 1 3 2
OPPENHEIMER CHAMPION INCOME A	C	HY	C	696.6	15	4.75	1.06↑	6.5	6.2	9.3	9.4	6.3	3 1 1 4 1
OPPENHEIMER CONVERTIBLE SECS. B		CV		431.5	0	5.00**	1.69↑	21.5	14.0	NA	2.8	NA	1 1 4 4 1
OPPENHEIMER HIGH-YIELD A	C	HY	C-	1161.6	-2	4.75	0.99↑	4.1	5.3	8.9	10.0	6.6	3 1 1 4 1
OPPENHEIMER INTL. BOND B		IB		122.3	-2	5.00**	2.00↑	10.2	2.1	NA	11.5	8.5	1 4 4 1
OPPENHEIMER LTD.-TERM GOVT. A	B+	GS	B	718.9	7	3.50	0.82↑	2.2	5.6	6.4	6.2	2.5	4 1 3 2 1
OPPENHEIMER STRATEGIC INCOME A	C	MU	C	3567.8	-8	4.75	0.92↑	4.0	4.6	8.3	9.0	6.2	3 1 3 4 1
OPPENHEIMER U.S. GOVERNMENT A	C	GI	B	550.5	-9	4.75	1.03↑	-0.7	5.2	6.9	6.2	4.8	3 2 1 2 2
PAINWEBBER GLOBAL INCOME A	C	IB	B	325.8	-17	4.00	1.24↑	-4.0	3.4	6.0	5.8	7.1	4 1 4 1 3
PAINWEBBER HIGH-INCOME A	D	HY	F	239.0	2	4.00	0.91↑	8.4	4.7	8.4	10.8	7.9	4 1 1 4 1
PAINWEBBER INVMT. GRADE INC. A	C-	CL	C	199.3	-7	4.00	0.93↑	-1.7	4.9	7.5	6.8	15.9	1 2 1 4 2
PAINWEBBER U.S. GOVT. INC. A	D	GI	D	223.2	-19	4.00	1.03↑	-2.9	4.6	6.2	5.9	NA	2 4 2 1 3
PAYDEN & RYDEL GLOBAL FIX.-INC. R	B+	IB	A	504.4	-4	No load	0.49	-0.5	6.6	8.6	6.0	8.8	2 1 2 1 2
PAYDEN & RYDEL INVMT. QUAL. R	C	CI	C	153.2	-37	No load	0.44	-2.3	4.8	7.0	6.4	6.9	1 4 2 1 3
PAYDEN & RYDEL TOTAL RETURN R		CI		217.2	21	No load	0.44	-2.5	4.9	NA	6.0	6.5	2 1 3
PHOENIX-DUFF & PHELPS CORE BD. A (mm)	D	CI	F	138.7	-22	4.75	1.00↑	-3.0	4.1	6.2	6.9	11.1	2 4 2 2 3
PHOENIX-GOODWIN HIGH-YIELD A (nn)	C-	HY	C-	423.6	-11	4.75	1.12↑	11.7	5.8	10.3	9.7	7.9	2 1 1 4 1
PHOENIX-GOODWIN MULTI-SECTOR F/I A (oo)	D	MU	F	122.4	-21	4.75	1.08↑	8.2	3.2	8.4	8.8	6.5	1 1 2 4 1
PILGRIM CONVERTIBLE C (pp)	A	CV	B+	132.7	49	1.00**	2.18↑	49.2	29.7	25.8	0.8	NA	1 1 1 1 1
PILGRIM HIGH TOTAL RETURN B	F	HY	F	333.1	-24	5.00**†	2.02↑	-14.1	-4.6	3.7	13.0	NA	1 1 1 4 4
PILGRIM HIGH TOTAL RETURN II B		HY		146.8	-19	5.00**	2.17↑	-14.5	NA	NA	11.8	NA	4 4
PILGRIM HIGH YIELD B		HY		243.3	13	5.00**	1.75↑	-1.9	2.5	NA	10.1	8.0	1 1 4 2
PILGRIM HIGH YIELD III B		HY		117.5	-16	5.00**	1.97↑	-5.2	2.0	NA	8.6	NA	1 1 4 4
PIMCO FOREIGN BOND INSTL.	A	IB	A	418.6	-12	No load	0.50	1.6	7.0	12.0	6.0	7.2	1 1 1 1 1
PIMCO GLOBAL BOND INSTL.	D	IB	C	252.7	-1	No load	0.55	-4.3	2.2	7.7	6.0	6.3	1 1 4 1 4
PIMCO HIGH-YIELD INSTL.	A	HY	A	2221.9	28	No load	0.50	2.8	7.4	10.8	8.8	7.0	1 1 1 2 1
PIMCO LOW DURATION INSTL.	A	CS	A	3744.3	19	No load	0.43	3.0	6.1	7.3	6.3	4.0	4 1 3 1 1
PIMCO LOW DURATION II INSTL.	B+	CS	B	441.8	3	No load	0.50	2.6	5.6	6.7	5.9	3.6	4 1 3 2 1
PIMCO SHORT-TERM INSTL.	A	UB	B+	599.5	59	No load	0.45	5.2	5.8	6.7	5.6	0.9	4 1 4 3 1
PIMCO TOTAL RETURN INSTL.	B	CI	A	23379.9	16	No load	0.43	-0.3	6.4	8.6	6.2	8.0	1 1 1 1 2
PIMCO TOTAL RETURN II INSTL.	C	CI	B	1139.0	33	No load	0.50	-1.1	6.1	8.1	5.8	9.6	1 2 1 1 2
PIMCO TOTAL RETURN III INSTL.	B	CI	B+	592.7	38	No load	0.50	-1.0	6.4	8.5	6.2	7.9	1 2 1 1 2
PIONEER AMERICA INCOME A	C-	GI	C-	110.9	-13	4.50	1.00↑	-2.5	4.4	6.2	5.9	NA	3 4 3 1 3
PIONEER BOND A	D	CI	F	119.7	-9	4.50	1.17↑	-3.2	4.4	6.5	6.6	NA	2 4 2 1 3
PREFERRED FIXED-INCOME	C	CI	B	181.7	12	No load	0.65	-0.7	4.9	6.9	6.2	15.5	2 4 3 1 2
PRUDENTIAL DIVERSIFIED BOND B		MU		170.7	-9	5.00**	1.50↑	-1.5	3.4	NA	5.6	9.4	1 4 4 2
PRUDENTIAL GLOBAL TOTAL RET. A (qq)	B	IB	B+	257.9	61	4.00	1.33↑	-4.0	3.0	9.2	6.3	NA	1 1 4 1 3
PRUDENTIAL GOVERNMENT INCOME A	C-	CI	D	838.9	0	4.00	0.84↑	-3.3	4.8	6.9	6.4	9.4	1 4 2 1 3
PRUDENTIAL GOVT. SHORT-INTERM. A	C	GS	C-	122.8	-18	No load	0.96↑	0.1	4.3	5.9	4.6	NA	4 2 4 2 2
PRUDENTIAL HIGH-YIELD B	C-	HY	C-	1869.4	-21	5.00**	1.27↑	2.9	4.6	8.5	9.8	7.1	2 1 1 4 1
PUTNAM AMERICAN GOVT. INCOME A	C-	GI	C-	1500.1	3	4.75	1.01↑	-3.1	4.7	6.8	5.9	9.2	1 4 2 1 3
PUTNAM CONVERT. INCOME-GROWTH A	B	CV	C	1044.2	-4	5.75	0.97↑	17.5	13.8	16.5	4.3	NA	1 1 1 4 1
PUTNAM DIVERSIFIED INCOME B	D	MU	D	1634.1	-22	5.00**	1.72↑	1.3	1.9	6.2	8.1	8.4	2 1 3 4 1
PUTNAM GLOBAL GOVT. INCOME M		IB		189.3	-11	3.25	1.51↑	-4.5	-0.7	NA	6.4	8.2	1 4 4 4
PUTNAM HIGH YIELD A	D	HY	D	2406.7	-9	4.75 †	0.93↑	6.5	3.9	8.4	11.0	7.8	2 1 1 4 1
PUTNAM HIGH YIELD ADV. A	D	HY	F	929.7	-8	4.75	0.92↑	5.9	2.8	7.4	11.0	7.8	1 1 1 4 1
PUTNAM HIGH YIELD II B		HY		835.8	35	5.00**	1.81↑	3.7	NA	NA	10.2	8.2	4 1
PUTNAM INCOME M	D	CI	F	1569.3	15	3.25	1.27↑	-2.2	3.0	6.2	6.5	11.8	1 2 3 4 3
PUTNAM INTERM. U.S. GOVT. INC. A	C	GS	D	241.0	-1	3.25	1.06↑	0.2	5.0	6.7	5.2	5.5	3 3 3 1 2
PUTNAM STRATEGIC INCOME B		MU		126.3	7	5.00**	2.01↑	1.6	2.2	NA	8.6	8.5	3 4 1
PUTNAM U.S. GOVERNMENT INCOME A	C	GI	B	1935.2	-8	4.75	0.87↑	0.1	5.1	7.0	6.4	8.4	3 2 2 2 2
REGIONS FIXED-INCOME TRUST		CI		215.4	12	No load	NA	-0.3	NA	NA	5.4	4.1	2
REPUBLIC FIXED-INCOME		CI		106.27	-7	No load	0.78	-0.1	4.6	NA	6.6	12.0	2 2 2 2
SALOMON BROS. HIGH-YIELD BOND B		HY		312.1	-4	5.00**	1.99↑	6.3	3.2	NA	10.3	NA	1 1 4 1
SCHWAB SHORT-TERM BOND MKT. INDEX	B+	CS	C	222.8	29	No load	0.35	1.5	5.1	6.0	5.3	2.8	4 2 4 1 1
SCHWAB TOTAL BOND MARKET INDEX	C	CI	C	532.7	56	No load	0.35	-1.0	5.7	7.9	5.8	8.3	1 4 1 1 2
SCUDDER EMERGING MKTS. INCOME	F	EB	C-	191.9	-8	No load	1.56	22.7	-1.1	9.2	8.5	NA	1 1 1 4 1
SCUDDER GNMA	B	GI	B+	329.7	-16	No load	0.94	0.1	5.0	7.1	6.1	10.0	2 2 3 2 2
SCUDDER HIGH-YIELD BOND		HY		162.7	-21	1.00*	0.44	3.6	7.5	NA	10.1	6.4	1 4 1
SCUDDER INCOME	C	CI	C	713.2	-12	No load	0.95	-1.5	4.3	6.8	6.6	9.2	1 3 2 2 2
SCUDDER INTERNATIONAL BOND	F	IB	F	107.7	-26	No load	1.50	-5.4	0.7	2.8	4.5	9.0	4 3 4 1 4
SCUDDER SHORT-TERM BOND	B	CS	D	772.4	-22	No load	0.86	1.1	3.8	5.2	5.2	2.6	4 2 4 4 1
SEI DAILY CORP. DAILY INCOME A	A	CS	A	115.4	33	No load	0.36	4.3	5.4	6.0	5.2	1.3	4 1 4 2 1
SEI DAILY INTERM.-DUR. GOVT. A	B	GI	B+	131.8	7	No load	0.49	0.0	5.5	7.0	5.6	5.3	3 3 3 1 2
SEI DAILY SHORT-DUR. GOVT. A	B+	GS	A	114.3	9	No load	0.45	2.7	5.6	6.4	5.1	3.7	4 2 4 1 1
SEI INSTL. CORE FIXED-INCOME A	C	CI	B	2454.6	53	No load	0.60	-1.8	5.3	7.8	5.7	16.7	1 3 2 1 2
SEI INTERNATIONAL FIXED-INCOME A	F	IB	D	910.5	54	No load	1.00	-6.7	2.2	6.4	6.0	6.8	1 1 4 1 4

(kk) Formerly Pegasus Bond A. (ll) Formerly Pegasus Intermediate Bond A. (mm) Formerly Phoenix U.S. Govt. Secs. A. (nn) Formerly Phoenix High-Yield A. (oo) Formerly Phoenix Multi-Sector Fixed-Income A. (pp) Formerly Nicholas-Applegate Convertible C. (qq) Formerly Global Total Return A.

DATA: MORNINGSTAR, INC., CHICAGO, ILL.

MUTUAL FUND SCOREBOARD

Bond Funds

FUND	RATING (COMPARES RISK-ADJUSTED PERFORMANCE OF EACH FUND AGAINST ALL FUNDS)	CATEGORY (RATING COMPARES FUND WITHIN CATEGORY)	RATING	SIZE ASSETS \$MIL.	% CHG. 1998-99	FEES		PERFORMANCE			PORTFOLIO		HISTORY RESULTS VS. ALL FUNDS
						SALES CHARGE (%)	EXPENSE RATIO (%)	TOTAL RETURN (%) 1 YR. 3 YR. 5 YR.	YIELD (%)	MATURITY (YEARS)			
SEI INTL. EMERGING MKTS. DEBT A		EB		352.6	85	No load	1.35	28.9	NA	NA	17.0	9.9	4 1
SELIGMAN HIGH-YIELD BOND B		HY		1096.8	1	5.00 **	1.85 †	-0.7	4.2	NA	10.4	7.8	1 4 2
SIT U.S. GOVERNMENT SECS.	B+	GS	B+	150.6	6	No load	0.80	1.3	5.3	6.5	5.4	14.2	4 1 3 2 1
SMITH BARNEY DIVERS. STRAT. INC. B	B+	MU	B	1525.1	-32	4.50 **	1.49 †	-0.7	3.8	7.2	6.5	NA	3 1 4 3 2
SMITH BARNEY GOVERNMENT SECS. A	F	GL	C-	288.4	-17	1.00 †	1.55 †	-5.0	4.6	5.7	5.5	12.1	4 4 1 1 4
SMITH BARNEY HIGH-INCOME B	C	HY	C	746.3	-10	4.50 **	1.55 †	2.3	4.7	8.7	9.1	8.7	2 1 1 4 1
SMITH BARNEY INVESTMENT GRADE A	F	CL	F	220.3	-13	4.50	1.04 †	-9.1	4.9	9.2	6.6	22.0	1 4 1 1 4
SMITH BARNEY MANAGED GOVTS. A	C-	GI	C-	299.1	-17	4.50	1.03 †	-0.7	4.8	6.2	5.9	9.5	4 3 2 3 2
SMITH BARNEY U.S. GOVT. SECS. A	C	GI	C	203.0	-18	4.50	0.81 †	-0.2	5.1	7.1	5.6	9.5	2 2 1 2 2
SOUTHTRUST BOND	D	CI	F	120.8	-6	3.50	0.84	-4.1	4.7	6.4	5.9	9.4	3 4 2 1 4
SSGA BOND MARKET		CI		284.9	56	No load	0.48 †	-1.3	5.2	NA	5.7	9.3	2 1 2
SSGA YIELD PLUS	A	UB	B	508.5	-35	No load	0.41 †	-5.6	5.3	5.6	5.4	NA	4 1 4 4 1
STATE ST. RESEARCH GOVT. INC. A	C	CI	C	464.9	-10	4.50	1.09 †	-1.9	5.3	7.2	6.3	8.0	2 3 2 1 2
STATE ST. RESEARCH HIGH-INCOME A	C-	HY	C-	655.8	1	4.50	1.06 †	2.3	5.2	8.9	10.1	7.8	4 1 1 4 1
STEIN ROE INCOME	C	CI	B	261.0	-28	No load	0.84	0.5	4.6	7.5	6.6	10.4	1 1 1 4 2
STEIN ROE INTERMEDIATE BOND	B	CI	B+	417.0	-8	No load	0.72	0.6	5.4	7.4	6.3	8.2	2 2 2 2 1
STRONG ADVANTAGE INV. (rr)	A	UB	B	2442.2	-7	No load	0.70	5.3	5.5	6.1	5.9	0.9	4 1 4 4 1
STRONG CORPORATE BOND INV. (ss)	B+	CL	A	860.6	2	No load	0.90	-0.2	6.2	9.6	7.0	11.7	1 1 1 1 2
STRONG GOVERNMENT SECS. INV. (tt)	B	GI	B+	1315.4	-1	No load	0.80	-1.1	5.3	7.5	5.6	7.7	1 4 2 1 2
STRONG HIGH-YIELD BOND		HY		607.5	10	No load	0.80	7.8	8.8	NA	10.1	7.3	1 1 4 1
STRONG SHORT-TERM BOND INV. (uu)	A	CS	A	1262.5	-4	No load	0.80	4.3	5.4	6.9	6.5	2.4	4 1 4 4 1
STRONG SHORT-TERM HIGH-YIELD BOND		HY		266.6	97	No load	0.90	5.3	NA	NA	8.0	2.5	1 1
SUNAMERICA U.S. GOVT. SECS. A	C-	GI	C	159.6	35	4.75	1.63 †	-1.4	4.2	6.2	4.8	13.5	3 3 3 2 2
TEMPLETON GLOBAL BOND A (vv)	C-	IB	B	156.9	-14	4.25	1.22 †	-4.8	0.7	6.1	7.0	9.4	1 1 4 3 4
THORNBURG LTD.-TERM U.S.A	B	GS	C	106.16	-15	1.50	0.97 †	0.2	4.5	6.1	5.5	4.2	4 2 4 1 2
TIAA-CREF BOND PLUS		CI		205.2	32	No load	0.30	-1.0	NA	NA	5.9	NA	1 2
T. ROWE PRICE HIGH-YIELD	B+	HY	B+	1660.4	-3	1.00 *	0.82	4.2	7.6	10.0	9.6	9.3	3 1 1 4 1
T. ROWE PRICE NEW INCOME	C-	CI	C-	1848.0	-12	No load	0.72	-1.6	4.2	6.5	6.3	10.1	1 4 2 4 2
T. ROWE PRICE EMERG. MKTS. BOND	F	EB	B	166.4	14	No load	1.25	23.0	3.4	13.7	10.7	14.2	1 1 1 4 1
T. ROWE PRICE GNMA	B	GI	B+	1114.5	-3	No load	0.71	0.2	5.4	7.3	6.7	9.3	2 3 2 2 2
T. ROWE PRICE INTERNATIONAL BOND	F	IB	C-	802.2	-13	No load	0.88	-7.9	0.9	5.8	4.1	7.1	1 1 4 1 4
T. ROWE PRICE SHORT-TERM BOND	B+	CS	C	308.6	-11	No load	0.73	2.3	4.9	5.7	5.6	2.4	4 2 4 2 1
T. ROWE PRICE SHORT-TERM U.S.	B+	CS	C	131.3	-4	No load	0.70	1.7	5.1	6.1	5.5	2.5	4 2 4 2 1
T. ROWE PRICE SPECTRUM INCOME	B+	MU	B+	2589.0	1	No load	0.00	0.3	6.2	9.0	6.3	10.1	1 1 1 2 2
T. ROWE PRICE U.S. TREAS. INTRM.	C	GI	C	253.1	-4	No load	0.62	-3.2	4.9	6.5	5.3	6.2	3 4 3 1 3
T. ROWE PRICE U.S. TREAS. LONG-TERM UNITED BOND A	F	GL	C-	336.9	9	No load	0.66	-8.8	5.7	8.2	6.0	17.4	1 4 1 1 4
UNITED GOVERNMENT SECS. A	C	CI	C	512.1	-7	5.75	0.81 †	-1.1	5.2	7.7	5.9	9.1	1 3 1 1 2
UNITED HIGH-INCOME A	B+	GI	C	127.1	-8	4.25	0.96 †	-0.7	5.2	7.2	5.9	6.8	1 4 2 1 2
UNITED HIGH-INCOME II A	B	HY	B	927.4	-9	5.75	0.94 †	2.9	6.9	10.0	9.0	6.3	2 1 1 4 1
U.S. GOVERNMENT SECURITIES	C-	GI	C	1274.0	-6	4.75	0.79 †	-1.6	4.8	6.4	6.0	6.6	3 4 3 1 2
USAA GNMA	C-	GI	C-	462.3	2	No load	0.31	-3.6	4.6	6.6	6.8	9.5	2 4 2 1 3
USAA INCOME	B+	CL	B	1373.7	-22	No load	0.38	-3.9	5.1	7.9	6.7	12.1	1 4 1 1 3
USAA SHORT-TERM BOND	B+	CS	B+	250.9	23	No load	0.50	3.9	5.4	6.7	6.0	2.6	4 1 4 4 1
VALUE LINE AGGRESSIVE INCOME	B	HY	B	168.7	2	No load	0.81	9.2	5.7	11.1	10.2	NA	1 1 1 4 1
VALUE LINE U.S. GOVERNMENT	C	GI	B	160.6	-12	No load	0.66	-1.2	5.2	6.7	5.6	7.4	3 2 2 1 2
VAN KAMPEN CORPORATE BOND A	D	CI	D	163.4	-15	4.75	1.08 †	-3.2	4.8	7.4	6.7	12.3	1 4 1 1 3
VAN KAMPEN GOVERNMENT SECS. A	C-	GI	D	1565.0	-17	4.75	1.02 †	-2.9	4.7	6.4	6.7	6.6	2 4 2 1 3
VAN KAMPEN HARBOR A	A	CV	C	513.1	36	5.75	1.02 †	49.1	23.3	20.8	2.4	NA	1 1 1 1 1
VAN KAMPEN HIGH-INCOME CORP. A	C	HY	C	501.5	-6	4.75	1.03 †	4.2	5.4	9.3	11.3	7.5	2 1 1 4 1
VAN KAMPEN HIGH-YIELD A	A	HY	C	251.0	-7	4.75	1.17 †	6.5	5.3	9.0	9.9	8.6	2 1 1 4 1
VAN KAMPEN PRIME RATE INCOME	C	UB	B	796.1	1	3.00 **	1.35	3.7	5.6	6.3	6.0	NA	4 1 4 2 1
VAN KAMPEN SR. FLOATING RATE		UB		1669.8	112	1.00 **	1.70	5.7	NA	NA	6.8	NA	1
VAN KAMPEN U.S. GOVERNMENT A	C	GI	B	1812.1	-13	4.75	0.90 †	0.0	4.7	7.0	7.0	6.8	2 2 3 3 2
VANGUARD CONVERTIBLE SECS.	C	CV	D	197.0	11	No load	0.73	30.4	15.1	15.5	3.5	NA	2 1 1 4 1
VANGUARD GNMA	B+	GI	A	12548.5	14	No load	0.30	0.8	5.7	7.8	6.8	8.5	2 1 2 1 1
VANGUARD HIGH-YIELD CORP.	A	HY	B+	5699.2	6	1.00 *	0.29	2.5	6.6	9.6	8.5	7.4	1 1 1 3 1
VANGUARD INTERM.-TERM BOND INDEX	C	CI	C	1449.0	31	No load	0.20	-3.0	5.3	7.7	6.6	7.6	1 4 2 1 3
VANGUARD INTERM.-TERM CORP.	C	CI	C	1457.1	23	No load	0.27	-1.5	5.1	7.7	6.7	7.1	1 4 2 1 2
VANGUARD INTERM.-TERM U.S. TREAS.	C-	GI	C-	1704.5	-9	No load	0.27	-3.5	5.2	7.4	6.2	7.5	1 4 2 1 3
VANGUARD LONG-TERM BOND INDEX	D	CL	D	313.2	49	No load	0.20	-7.9	5.7	8.8	6.8	21.8	1 4 1 1 4
VANGUARD LONG-TERM CORP. BOND	D	CL	C-	3723.6	-10	No load	0.30	-6.2	5.2	8.3	6.9	18.5	1 4 1 1 4
VANGUARD LONG-TERM U.S. TREAS.	D	GL	C	1223.5	-14	No load	0.27	-8.7	5.6	8.6	6.3	20.2	1 4 1 1 4
VANGUARD PREFERRED STOCK	B	CL	A	282.4	-24	No load	0.36	-5.8	4.3	9.2	6.5	NA	1 1 1 2 4
VANGUARD SHORT-TERM BOND INDEX	B+	CS	B	1155.6	63	No load	0.20	2.1	5.6	6.8	6.5	2.8	4 2 4 1 1
VANGUARD SHORT-TERM CORP.	A	CS	B+	6798.9	25	No load	0.27	3.3	5.6	6.8	6.3	2.8	4 1 4 2 1
VANGUARD SHORT-TERM FEDERAL	B+	GS	B+	1521.4	-7	No load	0.27	2.1	5.2	6.5	5.7	3.4	4 1 4 1 1
VANGUARD SHORT-TERM TREAS.	B+	GS	B	1234.9	4	No load	0.27	1.9	5.2	6.4	5.3	3.1	4 2 4 1 1
VANGUARD TOTAL BOND MKT. INDEX	B	CI	B+	9477.2	22	No load	0.20	-0.8	5.7	7.6	6.5	9.1	2 3 2 1 2
VICTORY FUND FOR INCOME G (ww)	B	GI	B+	170.2	6	2.00	0.90 †	0.3	5.2	7.2	5.8	NA	2 3 3 1 2

(rr) Formerly Strong Advantage. (ss) Formerly Strong Corporate Bond. (tt) Formerly Strong Government Secs.. (uu) Formerly Strong Short-Term Bond. (vv) Formerly Templeton Global Bond I. (ww) Formerly Gradison Government Income.

DATA: MORNINGSTAR, INC., CHICAGO, ILL.

MUTUAL FUND SCOREBOARD

Bond Funds

FUND	RATING (COMPARES RISK-ADJUSTED PERFORMANCE OF EACH FUND AGAINST ALL FUNDS)	CATEGORY (RATING COMPARES FUND WITHIN CATEGORY)	RATING	SIZE ASSETS \$MIL.	% CHG. 1998-99	FEES		PERFORMANCE			PORTFOLIO		HISTORY
						SALES CHARGE (%)	EXPENSE RATIO (%)	TOTAL RETURN (%)			YIELD	MATURITY (YEARS)	RESULTS VS. ALL FUNDS
								1 YR.	3 YR.	5 YR.	(%)	(YEARS)	
VICTORY INTERMEDIATE INCOME	C-	CI	C-	210.1	-19	5.75	0.96	-0.7	4.5	6.1	5.5	4.8	3 3 4 1 2
VICTORY INVESTMENT QUALITY BOND	C-	CI	F	129.0	-23	5.75	1.06	-2.5	4.4	6.3	5.7	9.1	2 4 3 1 3
WACHOVIA INTERM. FIXED-INCOME Y		CI		138.5	62	No load	0.74	-1.5	NA	NA	5.7	12.6	2
WARBURG PINCUS FIXED-INC. COMM.	B+	CI	A	351.0	-15	No load	0.75	-0.0	5.0	7.2	6.0	7.6	3 1 2 2 2
WARBURG PINCUS GLOBAL FIXED-INC.	B	IB	B+	126.0	-19	No load	0.95	0.4	3.6	7.3	6.7	10.9	3 1 4 1 2
WESMARK BOND		HY		125.5	9	No load	NA †	-2.3	NA	NA	5.9	10.9	3
WILMINGTON INTERMEDIATE BOND I (xx)		CL		143.5	50	No load	NA	-3.2	NA	NA	5.1	NA	3
WM INCOME A	C	CL	B+	161.7	-23	4.50	1.07 †	0.1	5.8	8.3	7.2	12.1	1 3 1 1 2
WM U.S. GOVERNMENT SECS. A	C	GI	C	208.4	-19	4.50	0.92 †	0.1	5.7	7.6	5.9	7.4	1 4 1 1 2
WPG CORE BOND	B	CI	B	136.9	-2	No load	0.50 †	-0.1	5.4	6.6	6.1	8.2	4 2 3 1 2
TAX EXEMPT													
AARP INSURED T/F GENERAL BOND	C	ML	B	1519.7	-11	No load	0.67	-2.0	4.0	6.3	4.9	9.6	3 3 2 3 2
AIM MUNICIPAL BOND A	B	MI	C	294.8	-10	4.75	0.82 †	-2.3	3.3	5.3	5.5	13.4	4 2 3 3 3
AIM TAX-FREE INTERMEDIATE	A	MS	C	354.0	63	1.00	0.46	0.3	4.3	5.4	4.8	6.0	4 2 3 3 2
ALLIANCE MUNI. INCOME CALIF. A	B+	MC	A	689.5	21	4.25	0.71 †	-3.3	4.6	8.2	5.4	23.0	1 2 1 2 3
ALLIANCE MUNI. INCOME NATL. A	C	ML	B	404.6	10	4.25	0.66 †	-5.9	3.2	7.0	5.7	23.0	1 2 1 3 4
ALLIANCE MUNI. INCOME N.Y. A	B	MY	A	241.7	13	4.25	0.61 †	-4.1	4.3	7.5	5.6	25.0	1 2 1 3 4
ALLIANCE MUNI. INSURED NATL. A	D	ML	C-	168.8	-5	4.25	1.00 †	-6.6	2.8	6.8	4.8	24.0	1 2 1 3 4
AMERICAN CENT. CALIF. HI-YLD. MUNI. (yy)	A	MC	A	302.8	-7	No load	0.54	-3.3	4.5	7.4	5.5	17.7	1 1 1 2 3
AMERICAN CENT. CALIF. INS. T/F (zz)	C-	MC	C	198.3	-10	No load	0.51	-4.4	3.5	6.5	5.2	18.9	1 3 2 2 4
AMERICAN CENT. CALIF. INTERM. T/F (aaa)	B+	MF	B	439.5	-8	No load	0.51	-1.1	3.9	5.8	4.6	9.6	4 2 3 3 2
AMERICAN CENT. CALIF. LONG T/F (bbb)	C	MC	C	299.8	-12	No load	0.51	-5.2	3.4	6.5	5.4	19.3	1 3 1 2 4
AMERICAN CENTURY INTERM. T/F (ccc)	B+	MI	B	161.3	10	No load	0.51	-0.9	4.0	5.5	4.7	8.4	4 2 3 3 2
AMERICAN HIGH-INCOME MUNI. BOND	A	MI	A	552.1	6	4.75	0.78 †	-2.3	4.2	7.5	5.5	9.7	1 1 1 4 3
AMSOUTH MUNICIPAL BOND PREM.		MI		353.7	10	No load	0.64	-1.6	NA	NA	4.3	7.3	3 2
ATLAS CALIF. MUNICIPAL BOND A	C-	MC	C	198.3	-6	No load	0.94 †	-4.5	3.0	5.4	4.9	20.1	3 2 3 2 4
AXP CALIF. TAX-EXEMPT A (ddd)	D	MF	D	226.7	-11	5.00	0.75 †	-4.4	3.0	5.4	5.3	21.7	3 3 3 3 4
AXP HIGH-YIELD TAX-EXEMPT A (eee)	B	MI	C	5110.5	-11	5.00	0.70 †	-2.7	3.9	6.2	6.1	19.6	2 4 2 3 3
AXP INSURED TAX-EXEMPT A (fff)	F	ML	D	407.8	-11	5.00	0.73 †	-4.0	2.9	5.4	5.3	20.8	2 4 3 3 4
AXP MINN. TAX-EXEMPT A (ggg)	C	SL	C	380.8	-4	5.00	0.75 †	-3.8	3.4	5.6	5.7	22.0	3 3 3 3 3
AXP TAX-EXEMPT BOND A (hhh)	D	ML	C-	877.3	-11	5.00	0.73 †	-4.5	3.4	6.1	5.5	18.1	1 4 1 3 4
BERNSTEIN CALIF. MUNICIPAL	A	MF	B-	561.5	-2	No load	0.65	-0.1	3.8	5.7	4.1	6.5	4 3 4 3 2
BERNSTEIN DIVERSIFIED MUNICIPAL	A	MI	B+	1417.4	-1	No load	0.63	0.3	3.8	5.5	4.1	7.6	4 3 4 4 2
BERNSTEIN N.Y. MUNICIPAL	B+	MN	A	791.4	-5	No load	0.64	-0.2	3.8	5.5	4.1	6.9	4 3 4 3 2
BERNSTEIN SHORT DUR. DIV. MUNICIPAL	A	MS	B+	171.8	-1	No load	0.71	2.5	3.4	4.0	3.2	1.4	4 3 4 4 1
BOSTON 1784 CONN. TAX-EX. INCOME	B+	SI	B+	164.2	-4	No load	0.80 †	-2.8	4.0	6.0	4.6	8.5	3 3 3 2 3
BOSTON 1784 MASS. TAX-EX. INCOME	B	SI	B	245.6	4	No load	0.80 †	-2.1	4.1	5.8	4.6	8.5	4 3 2 3 3
BOSTON 1784 TAX-EX. MED.-TM. INCOME	B	MI	C	334.2	2	No load	0.80 †	-3.0	4.1	6.1	4.5	9.3	3 2 2 2 3
CALIFORNIA INVMT. TAX-FREE INCOME	C	MC	C	186.6	-19	No load	0.61	-3.6	3.9	6.9	4.7	11.2	1 3 2 2 3
CALVERT TAX-FREE. RES. LTD.-TERM A	A	MS	B+	523.8	-4	1.00	0.71	2.9	3.6	4.1	3.5	0.7	4 2 4 4 1
CHURCHILL TAX-FREE OF KY. A	B+	SI	B	206.3	-10	4.00	0.72 †	-1.5	3.8	5.8	5.2	16.4	4 2 3 4 2
CITIFUNDS N.Y. TAX-FREE INCOME A (iii)	C-	MY	C	224.3	-51	4.50	0.80 †	-3.7	4.1	6.5	4.4	12.0	2 3 1 2 3
COLUMBIA MUNICIPAL BOND	B	SI	C	409.9	-11	No load	0.58	-2.7	3.6	5.7	4.8	10.0	3 3 3 3 3
DAVIS TAX-FREE HIGH INCOME B	B+	MS	D	205.4	-20	4.00 **	1.80 †	-2.8	2.6	4.2	4.9	19.0	4 1 4 4 3
DELAWARE MINN. INSURED A (jjj)	B	SL	B+	252.1	-12	3.75	0.92 †	-2.9	3.6	6.3	5.1	18.0	2 3 3 3 3
DELAWARE TAX-FREE ARIZ. INSURED. A	C	SL	B	148.79	-17	3.75	0.84 †	-4.0	3.4	6.5	5.0	18.4	1 2 2 3 4
DELAWARE TAX-FREE COLO. A (kkk)	C	SL	B	309.7	-15	3.75	0.83 †	-6.3	3.5	6.8	5.3	20.7	1 2 1 2 4
DELAWARE TAX-FREE MINN. A (lll)	C	SL	C	361.2	-14	3.75	0.89 †	-4.8	3.4	6.1	5.3	19.9	2 3 1 2 4
DELAWARE TAX-FREE PENN. A	C-	SI	D	739.6	-16	3.75	0.95 †	-4.8	2.5	5.0	5.4	22.3	3 3 3 4 4
DELAWARE TAX-FREE USA A	F	MI	F	448.3	-21	3.75	1.00 †	-5.2	2.4	4.3	5.6	22.8	4 4 3 4 4
DREYFUS BASIC MUNI. BOND	C	ML	B	218.4	4	No load	0.45	-5.7	3.8	6.9	5.3	20.4	1 2 1 2 4
DREYFUS CALIF. INTERMEDIATE MUNI.	B	MF	C-	179.9	-11	No load	0.80	-1.7	3.8	5.7	4.4	9.4	4 3 3 3 2
DREYFUS CALIF. TAX-EXEMPT BOND	C-	MC	C-	1087.2	-16	0.10 *	0.72	-4.4	3.1	5.3	5.1	17.0	3 3 3 3 4
DREYFUS FLA. INTERMEDIATE MUNI.	B	SI	C	286.4	-13	1.00 *	0.81	-1.2	3.3	5.4	4.6	7.9	3 3 4 4 2
DREYFUS INSURED MUNI. BOND	D	ML	D	157.7	-16	No load	0.85 †	-4.7	3.0	5.3	5.1	22.1	3 4 3 3 4
DREYFUS INTERMEDIATE MUNI.	B+	MI	B	1133.3	-14	No load	0.75	-1.5	3.8	5.8	5.0	8.7	3 2 3 3 2
DREYFUS MUNI BOND	C-	ML	C	2605.6	-20	No load	0.73	-6.0	2.4	5.2	5.5	22.4	3 2 3 3 4
DREYFUS N.J. INTERM. MUNI. BOND	B+	SI	B+	194.0	-11	1.00 *	0.80	-0.7	3.9	5.7	4.4	6.1	3 3 4 3 2
DREYFUS N.J. MUNI BOND	C	SL	B	525.3	-13	1.00 *	0.90 †	-4.2	3.3	5.6	5.2	17.2	3 3 2 3 4
DREYFUS N.Y. TAX-EXEMPT BOND	C-	MY	C	1440.8	-13	1.00 *	0.75	-3.8	3.9	5.9	5.1	16.9	3 4 2 2 3
DREYFUS N.Y. TAX-EX. INTERM. BOND	B	MN	B	313.8	-16	1.00 *	0.80 †	-2.3	3.9	5.9	4.5	8.6	3 2 3 2 3
DREYFUS PREMIER MUNI. BOND A	C-	ML	C-	379.4	-14	4.50	0.91	-5.8	2.6	5.7	5.4	18.5	2 2 1 4 4
DREYFUS PREMIER ST. MUNI. CONN. A	C	SL	B	284.2	-10	4.50	0.89	-4.2	3.6	6.1	5.3	19.7	3 2 2 2 4
DREYFUS PREMIER ST. MUNI. MD. A	C	SL	B	242.3	-8	4.50	0.90	-4.6	3.4	6.0	5.4	23.2	3 2 2 3 4
DREYFUS PREMIER ST. MUNI. OHIO A	C	SL	C	211.7	-11	4.50	0.90	-3.4	3.2	5.7	5.3	16.1	3 2 3 3 3
DREYFUS PREMIER ST. MUNI. PENN. A	C	SL	C	183.2	-4	4.50	0.92	-4.8	3.4	6.2	5.3	19.8	2 2 1 3 4
DREYFUS SHORT-INTERM. MUNI. BOND	A	MS	A	280.1	-7	0.10 *	0.73 †	2.1	3.9	4.6	4.2	2.5	4 2 4 4 1
DUPREE KY. TAX-FREE INCOME	A	SI	A	413.5	0	No load	0.61	-1.4	4.0	5.9	5.2	17.1	3 3 3 3 2
EATON VANCE CALIF. MUNICIPALS B	D	MC	D	233.6	-21	5.00 **	1.65 †	-6.8	2.9	5.8	5.1	21.2	1 4 1 3 4

(xx) Formerly Rodney Sq. Interm. (yy) Frmly. Amer.Cen.-Ben. CA HIY Muni. (zz) Frmly. Amer.Cen.-Ben. CA Ins. T/F. (aaa) Frmly. Amer. Cen.-Ben. CA Int.-Tr. T/F. (bbb) Frmly. Amer. Cen.-Ben. CA Long T/F. (ccc) Frmly. Amer. Cen.-Ben. Interm. T/F. (ddd) Frmly. IDS CA T-E A. (eee) Frmly. IDS H-Y T-E A. (fff) Frmly. IDS Ins. T-E A. (ggg) Frmly. IDS MN T-E A. (hhh) Frmly. IDS T-E A (iii) Frmly.Citifunds NY T-F (jjj) Frmly.Delaware-Voyageur MN Ins. A.(kkk) Frmly.Delaware-Voyageur T-F CO A. (lll) Frmly. Delaware-Voyageur Tax-Free Minn. A.

DATA: MORNINGSTAR, INC., CHICAGO, IL.

MUTUAL FUND SCOREBOARD

Bond Funds

FUND	RATING (COMPARES RISK-ADJUSTED PERFORMANCE OF EACH FUND AGAINST ALL FUNDS)	CATEGORY (RATING COMPARES FUND WITHIN CATEGORY)	RATING	SIZE ASSETS \$MIL.	% CHG. 1998-99	FEES		PERFORMANCE			PORTFOLIO		HISTORY
						SALES CHARGE (%)	EXPENSE RATIO (%)	TOTAL RETURN (%)			YIELD (%)	MATURITY (YEARS)	RESULTS VS. ALL FUNDS
								1 YR.	3 YR.	5 YR.			
EATON VANCE FLA. MUNICIPAL B	F	SL	F	299.3	-29	5.00**	1.52↑	-6.4	2.1	5.0	4.5	23.3	1 4 3 3 4
EATON VANCE HIGH-YIELD MUNICIPAL B	B	ML		214.2	-8	5.00**	1.71↑	-7.1	3.0	NA	5.6	24.4	1 1 4 4
EATON VANCE N.J. MUNICIPAL B	D	SL	D	249.1	-22	5.00**	1.57↑	-6.7	2.3	5.0	4.8	27.5	3 4 2 4 4
EATON VANCE MASS. MUNICIPAL B	D	SL	D	169.5	-23	5.00**	1.58↑	-6.9	2.4	5.2	4.7	21.2	2 4 1 3 4
EATON VANCE NATL. MUNICIPAL B	D	ML	C-	1607.6	-12	5.00**	1.53↑	-8.5	2.7	6.1	5.5	23.6	1 3 1 4 4
EATON VANCE N.Y. MUNICIPAL B	D	MY	D	354.5	-23	5.00**	1.58↑	-6.5	2.6	5.5	4.7	19.3	2 4 2 3 4
EATON VANCE OHIO MUNICIPAL B	C-	SL	C-	189.3	-22	5.00**	1.61↑	-6.2	2.2	5.3	5.0	21.4	2 4 2 4 4
EATON VANCE PENN. MUNICIPAL B	D	SL	C-	255.1	-25	5.00**	1.56↑	-5.1	1.8	5.0	5.0	20.5	2 3 2 4 4
EVERGREEN FLA. HIGH-INC. MUNI. A	A	SL	A	253.4	-10	4.75	0.86↑	-4.1	4.1	7.1	5.6	20.4	1 1 1 2 4
EVERGREEN MUNICIPAL BOND A (mmm)		ML		943.9	-18	4.75	0.85↑	-6.0	NA	NA	5.0	14.1	4
EVERGREEN PENN. MUNICIPAL Y (nnn)		SL		846.0	376	No load	NA	-3.0	NA	NA	5.2	10.0	3 3
EXCELSIOR INTERM.-TERM TAX-EXEMPT	B+	MI	C	295.5	-7	No load	0.58	-2.1	3.8	6.0	3.7	8.0	3 2 3 2 3
FEDERATED INTERMEDIATE MUNI.	B	MI	C-	208.3	-12	No load	0.57	-2.9	3.0	4.8	4.5	7.7	4 2 4 3 3
FEDERATED MUNICIPAL OPPORT. F	C	ML	C	246.9	-20	2.00**	1.07↑	-6.4	2.7	5.1	5.7	13.3	3 4 1 3 4
FEDERATED MUNICIPAL SECS. A	F	ML	F	487.3	-15	4.50	0.87	-6.8	2.4	4.1	4.8	11.9	4 4 2 3 4
FEDERATED PENN. MUNI. INCOME A	C	SL	B	211.2	-12	4.50	0.75↑	-5.2	3.1	6.5	5.2	13.8	2 1 2 3 4
FIDELITY ADV. MUNI. INCOME T	B	ML	B+	317.1	-16	3.50	0.87↑	-2.7	4.4	6.4	4.8	12.7	2 4 1 2 3
FIDELITY SPARTAN CALIF. MUNI. INC.	B+	MC	B+	1251.2	-5	No load	0.52	-2.8	4.4	7.3	4.8	13.7	1 1 1 2 3
FIDELITY SPARTAN CONN. MUNI. INC.	B+	SL	A	345.6	-7	0.50*	0.54	-2.1	4.2	6.7	4.9	11.5	2 2 2 3 3
FIDELITY SPARTAN FLA. MUNI. INC.	B+	SL	A	418.9	-8	0.50*	0.55	-2.7	4.0	6.8	4.8	12.1	1 2 2 2 3
FIDELITY SPARTAN INTERM. MUNI.	A	MI	A	1102.5	-4	No load	0.50	-1.1	4.3	6.3	5.0	8.3	3 2 3 3 2
FIDELITY SPARTAN MASS. MUNI. INC.	B+	SL	A	1321.5	-3	No load	0.51	-2.1	4.2	6.7	5.0	13.3	2 3 2 3 3
FIDELITY SPARTAN MICH. MUNI. INC.	B	SL	B+	444.1	-7	No load	0.55	-2.6	3.9	6.0	5.1	13.1	3 3 2 3 3
FIDELITY SPARTAN MINN. MUNI. INC.	B+	SL	A	294.4	-5	No load	0.55	-2.4	3.9	6.2	4.8	12.2	3 2 2 3 3
FIDELITY SPARTAN MUNICIPAL INC.	B+	ML	B+	4216.8	-9	No load	0.53	-2.5	4.1	6.6	5.0	12.6	3 1 2 2 3
FIDELITY SPARTAN N.J. MUNI. INC.	B+	SL	A	379.3	-3	0.50*	0.54	-1.5	4.1	6.3	4.9	11.2	3 2 3 3 2
FIDELITY SPARTAN N.Y. MUNI. INC.	B	MY	B+	1089.7	-7	No load	0.53	-3.3	4.1	7.0	5.0	13.4	1 2 1 2 3
FIDELITY SPARTAN OH. MUNI. INC.	B	SL	B+	367.7	-6	No load	0.55	-2.8	3.8	6.3	4.9	12.9	3 2 2 3 3
FIDELITY SPARTAN PENN. MUNI. INC.	B+	SL	A	251.0	-6	0.50*	0.55	-2.2	3.9	6.5	4.8	12.2	2 2 3 3 3
FIDELITY SPARTAN SHORT-INTRM. MUNI.	A	MS	B	751.8	18	No load	0.55	1.6	3.9	4.8	3.9	2.8	4 2 4 4 1
FIRST INVESTORS INS. TAX-EXEMPT A	F	ML	D	955.7	-15	6.25	1.11↑	-4.0	3.3	5.6	4.4	15.3	3 4 3 2 4
FIRST INVESTORS N.Y. INS. T/F A	F	MY	F	171.4	-8	6.25	1.12↑	-4.1	3.1	5.4	4.4	15.8	3 4 3 2 4
FIRSTAR STELLAR INS. T/F A (ooo)		ML		156.9	2	4.50	0.79	-1.9	4.0	NA	4.4	7.9	3 3 2
FRANKLIN ALA. TAX-FREE INCOME A (ppp)	B	SL	B+	216.2	-8	4.25	0.71↑	-3.7	2.8	5.6	5.6	21.6	3 1 2 4 3
FRANKLIN ARIZ. TAX-FREE INC. A (qqq)	C	SL	B	797.1	-6	4.25	0.63↑	-3.9	3.1	5.5	5.5	19.5	3 2 3 3 3
FRANKLIN CALIF. HIGH YLD. MUNI. A (rrr)	B	MC	B+	552.2	7	4.25	0.44↑	-6.8	3.8	7.2	5.9	24.5	1 1 1 1 4
FRANKLIN CALIF. INS. T-F INC. A (sss)	C	MC	B	1666.0	-7	4.25	0.60↑	-3.6	3.6	6.1	5.3	20.5	3 2 3 2 3
FRANKLIN CALIF. INTERM. TAX-FREE	A	MF	B+	186.8	0	2.25	0.60↑	-1.5	4.4	6.7	4.8	8.9	3 1 3 2 2
FRANKLIN CALIF. TAX-FREE INC. A (ttt)	B	MC	B+	13433.6	-13	4.25	0.57↑	-4.4	3.5	5.9	5.4	21.9	3 1 2 2 4
FRANKLIN COLO. TAX-FREE INC. A (uuu)	B	SL	B	277.1	-7	4.25	0.70↑	-4.5	3.2	6.0	5.4	21.5	3 1 2 3 4
FRANKLIN CONN. TAX-FREE INC. A (vvv)	C	SL	B	224.2	-4	4.25	0.72↑	-4.9	3.0	5.5	5.5	19.9	3 2 3 2 4
FRANKLIN FED. INTERM. TAX-FREE INC.	B+	MI	B	181.6	-6	2.25	0.75↑	-1.9	3.8	5.9	4.8	8.9	3 2 3 3 2
FRANKLIN FEDERAL TAX-FREE INC. A (www)	B+	ML	A	6749.2	-6	4.25	0.60↑	-2.8	3.9	6.2	5.8	19.8	3 1 2 2 3
FRANKLIN FLA. TAX-FREE INC. A (xxx)	B	SL	B+	1591.6	-10	4.25	0.61↑	-3.4	3.6	5.9	5.5	19.6	3 2 3 2 3
FRANKLIN GA. TAX-FREE INCOME A	B	SL	B+	153.23	-7	4.25	0.76↑	-3.9	3.1	5.5	5.4	19.6	3 2 3 3 3
FRANKLIN HIGH YIELD TAX-FREE INC. A (yyy)	A	ML	A	5434.0	-8	4.25	0.62↑	-3.2	3.9	6.7	6.2	19.6	3 1 1 4 3
FRANKLIN INS. TAX-FREE INCOME A (zzz)	B	MI	C-	1541.0	-11	4.25	0.62↑	-3.5	3.5	5.6	5.4	19.8	4 2 3 2 3
FRANKLIN LA. TAX-FREE INCOME A	B	SL	B+	152.64	-2	4.25	0.75↑	-3.9	3.3	5.8	5.6	20.1	3 1 2 3 3
FRANKLIN MD. TAX-FREE INCOME A (aaaa)	C	SL	B	234.3	-5	4.25	0.74↑	-4.1	3.3	6.1	5.2	21.0	2 2 2 3 4
FRANKLIN MASS. INS. T/F INCOME A (bbbb)	C	SL	B	323.0	-4	4.25	0.68↑	-3.8	3.4	5.5	5.3	21.0	3 2 2 3 3
FRANKLIN MICH. INS. T/F INCOME A (cccc)	B	SL	B+	1122.6	-3	4.25	0.63↑	-2.3	4.0	6.0	5.2	16.4	4 2 3 2 3
FRANKLIN MINN. INS. T/F INCOME A (dddd)	C	SI	C-	473.8	-7	4.25	0.67↑	-3.8	3.1	5.1	5.3	19.7	4 3 3 3 3
FRANKLIN MO. TAX-FREE INCOME A (eeee)	C	SL	B	371.3	3	4.25	0.70↑	-4.5	3.3	6.0	5.4	20.6	3 1 2 3 4
FRANKLIN N.J. TAX-FREE INCOME A (ffff)	B	SL	B+	656.0	-3	4.25	0.65↑	-3.5	3.5	5.9	5.5	19.0	3 2 3 2 3
FRANKLIN N.Y. INS. T/F INCOME A (gggg)	B	MY	B+	243.0	-10	4.25	0.72↑	-3.4	3.6	6.6	5.2	19.8	1 2 2 2 3
FRANKLIN N.Y. TAX-FREE INCOME A (hhhh)	B+	MN	B	4497.5	-8	4.25	0.59↑	-2.3	4.5	6.2	5.7	18.2	4 2 2 2 3
FRANKLIN N.C. TAX-FREE INCOME A (iiii)	B	SL	B+	336.0	0	4.25	0.70↑	-4.3	3.4	6.0	5.4	18.7	3 2 2 2 4
FRANKLIN OHIO INS. T/F INCOME A (jjjj)	B	SL	B+	725.2	-6	4.25	0.65↑	-3.1	3.6	5.8	5.2	18.8	3 2 3 2 3
FRANKLIN ORE. TAX FREE INCOME A (kkkk)	B	SI	C	447.3	-6	4.25	0.67↑	-3.9	3.1	5.7	5.4	20.4	3 2 3 3 3
FRANKLIN PENN. TAX-FREE INCOME A (llll)	B	SL	B+	673.5	-11	4.25	0.65↑	-4.2	3.3	5.7	5.5	20.5	3 2 2 3 4
FRANKLIN P.R. TAX-FREE INCOME A (nnnn)	B+	SL	A	205.3	-5	4.25	0.74↑	-2.4	3.9	6.2	5.2	17.2	3 1 2 3 3
FRANKLIN VA. TAX-FREE INCOME A (oooo)	B	SL	B+	346.5	-8	4.25	0.68↑	-4.2	3.3	5.8	5.4	20.9	3 2 3 3 4
GENERAL CALIF. MUNICIPAL BOND	C-	MC	C-	235.9	-19	0.10*	0.77↑	-5.9	2.6	5.9	5.3	21.8	2 2 2 3 4
GENERAL MUNICIPAL BOND	C-	ML	C	453.0	-25	0.10*	0.86↑	-5.3	2.4	5.4	5.4	21.6	2 3 3 4 4
GENERAL N.Y. MUNICIPAL BOND	C-	MY	C	338.7	15	0.10*	0.90↑	-4.7	3.6	6.0	5.1	18.8	3 3 1 2 4
HANCOCK CALIF. TAX-FREE INCOME A	B+	MC	B+	288.4	-6	4.50	0.77↑	-2.8	4.5	7.8	5.5	10.6	1 2 1 2 3
HANCOCK TAX-FREE BOND A	C	ML	B	532.4	-11	4.50	0.86↑	-3.5	3.8	7.0	5.6	13.8	1 2 1 3 3
HAWAIIAN TAX-FREE A	C	SL	B	579.0	-10	4.00	0.70↑	-2.6	3.5	5.8	5.1	15.5	3 2 3 3 3
INVESCO TAX-FREE BOND (pppp)	D	ML	C-	185.2	-11	No load	0.91↑	-3.4	3.2	5.4	4.4	11.2	3 4 2 4 3
J.P. MORGAN TAX-EXEMPT BOND	B+	MI	B	389.3	-14	No load	0.68	-0.7	4.0	5.7	4.4	6.4	4 3 3 3 2

(mmm) Formerly Evergreen T-F A. (nnn) Frmlly. Evergreen PA T-F Y. (ooo) Frmlly. Stellar Ins. T-F A. (ppp) Frmlly. Franklin AL T-F Inc. I. (qqq) Frmlly. Franklin AZ T-F Inc. I. (rrr) Frmlly. Franklin CA HY Muni. I. (sss) Frmlly. Franklin CA Ins. T-F Inc. A. (ttt) Frmlly. Franklin CA T/F Inc. I. (uuu) Frmlly. Franklin CO T/F Inc. I. (vvv) Frmlly. Franklin CN T/F Inc. I. (www) Frmlly. Franklin Fed. T/F Inc. I. (xxx) Frmlly. Franklin FL T/F Inc. I. (yyy) Frmlly. Franklin HY T/F Inc. I. (zzz) Frmlly. Franklin Ins. T/F Inc. I. (aaaa) Frmlly. Franklin MD T/F Inc. I. (bbbb) Frmlly. Franklin MA Ins. T/F Inc. I. (cccc) Frmlly. Franklin MI Ins. T/F Inc. I. (dddd) Frmlly. Franklin MN Ins. T/F Inc. I. (eeee) Frmlly. Franklin MO T/F Inc. I. DATA: MORNINGSTAR, INC., CHICAGO, IL.

MUTUAL FUND SCOREBOARD

Bond Funds

FUND	RATING (COMPARES RISK-ADJUSTED PERFORMANCE OF EACH FUND AGAINST ALL FUNDS)	CATEGORY (RATING COMPARES FUND WITHIN CATEGORY)	RATING	SIZE ASSETS \$ MIL.	% CHG. 1998-99	FEES		PERFORMANCE			PORTFOLIO		HISTORY
						SALES CHARGE (%)	EXPENSE RATIO (%)	TOTAL RETURN (%) 1 YR. 3 YR. 5 YR.	YIELD (%)	MATURITY (YEARS)	RESULTS VS. ALL FUNDS		
KEMPER MUNICIPAL BOND A	C-	ML	C	2654.8	-13	4.50	0.69	-3.6	3.7	6.4	5.1	10.8	1 3 2 3 3
KEMPER STATE T/F INC. CALIF. A	D	MC	D	797.9	-16	4.50	0.78	-3.7	3.5	6.4	4.8	15.8	1 4 2 2 3
KEMPER STATE T/F INC. N.Y. A	D	MY	C-	216.6	-18	4.50	0.84	-4.2	3.4	6.0	4.6	17.0	2 4 2 2 4
LEGG MASON MD. T/F INC. PRIM.	C	SL	B	157.3	-4	2.75	0.70	-3.6	3.1	5.5	4.8	15.7	3 3 3 3 3
LIBERTY-COLONIAL CALIF. T/E A (qqqq)	D	MC	D	208.5	-16	4.75	0.86	-4.3	3.6	6.6	4.9	16.5	1 3 1 2 4
LIBERTY-COLONIAL MASS. TAX-EX. A	C-	SL	C-	153.1	-14	4.75	0.91	-4.1	3.5	6.2	5.0	15.5	1 4 2 2 4
LIBERTY-COLONIAL T/E A (rrrr)	D	ML	C-	2035.9	-17	4.75	0.95	-4.9	3.6	6.1	5.4	18.0	2 4 1 2 4
LIMITED TERM N.Y. MUNICIPAL A	A	MS	C	1024.8	5	3.50	0.80	-0.9	4.3	5.5	4.8	12.6	4 1 3 2 2
LIMITED TERM TAX-EX. BOND AMERICA	B+	MI	B+	301.1	12	4.75	0.75	-0.6	4.0	5.7	4.3	5.4	4 2 3 3 2
LORD ABBETT CALIF. T/F INC. A (ssss)	C-	MC	C-	196.4	-19	3.25	0.87	-6.4	2.7	5.6	5.2	20.8	2 3 2 2 4
LORD ABBETT NATL. T/F INC. A (tttt)	C	ML	C	527.4	-12	3.25	0.88	-5.7	3.4	6.3	5.3	21.5	2 2 1 2 4
LORD ABBETT N.J. T/F INC. A (uuuu)	C	SL	C	159.4	-14	3.25	0.86	-5.7	3.1	6.0	5.4	18.1	2 2 2 2 4
LORD ABBETT N.Y. T/F INC. A (vvvv)	C	MY	C	242.1	-14	3.25	0.85	-4.7	3.1	5.7	5.4	18.5	3 3 2 2 4
MAINSTAY TAX-FREE BOND B	F	ML	F	358.4	-22	5.00**	1.27	-7.0	2.0	4.7	4.7	20.1	3 3 2 4 4
MERRILL LYNCH CALIF. MUNI. BOND B	C-	MC	C-	248.2	-24	4.00**	1.16	-5.4	2.6	5.6	5.0	20.1	2 2 3 3 4
MERRILL LYNCH MUNI. INSURED B	F	ML	D	344.0	-29	4.00**	1.18	-6.1	2.1	5.0	4.6	19.1	2 4 3 4 4
MERRILL LYNCH MUNI. NATL. B	C-	ML	C	318.2	-24	4.00**	1.31	-6.1	2.1	5.4	5.0	21.6	2 2 3 4 4
MERRILL LYNCH N.Y. MUNI. BOND B	F	MY	F	168.5	-26	4.00**	1.18	-7.8	1.9	4.7	4.5	22.3	3 4 2 3 4
MFS CALIF. MUNICIPAL BOND A	C-	MC	C	202.8	-9	4.75	0.60	-3.3	4.2	6.5	5.2	13.8	2 4 1 2 3
MFS MASS. MUNICIPAL BOND A	C-	SL	C-	219.2	-9	4.75	1.00	-3.7	3.2	5.6	5.2	14.5	3 4 2 4 3
MFS MUNICIPAL BOND A	F	ML	D	1330.6	-14	4.75	0.57	-3.5	3.3	5.6	5.3	15.2	2 4 2 4 3
MFS MUNICIPAL HIGH-INCOME A	C	ML	B	1092.3	-4	4.75	0.81	-3.2	3.6	5.9	6.3	18.1	3 3 2 3 3
MFS MUNICIPAL INCOME A	C	ML	B	212.6	5	4.75	1.23	-2.9	3.8	5.9	5.7	17.3	3 3 1 4 3
MFS N.C. MUNICIPAL BOND A	C-	SL	C	322.5	-12	4.75	0.98	-3.9	3.2	5.8	5.1	14.9	3 3 2 4 3
MFS VA. MUNICIPAL BOND A	D	SL	C-	325.4	-11	4.75	0.99	-3.5	3.3	5.5	5.1	16.3	2 4 2 4 3
MORGAN GRENFELL MUNICIPAL BOND M.S.D.& T. NTL.TAX-EXEMPT BOND	A	MI	A	581.9	-1	No load	0.54	-1.2	4.0	6.2	5.0	7.3	4 1 3 3 2
MSDW CALIF. TAX-FREE INCOME B	C-	MC	C-	781.6	-12	No load	0.45	-1.4	NA	NA	4.6	8.8	2
MSDW TAX-EXEMPT SECS. B	C-	ML	C-	144.68	10	5.00**	1.33	-4.0	2.9	5.3	4.8	16.0	3 3 3 3 3
NATIONS CALIF. MUNI. BOND INV. A (xxxx)	C-	MC	C-	169.6	-23	4.75	0.90	-3.7	3.6	6.1	4.8	13.2	2 3 3 2 3
NATIONWIDE TAX-FREE INCOME D	C	ML	B	219.9	-16	4.50	0.96	-3.6	3.4	6.2	5.3	19.4	2 3 2 3 3
NEW ENGLAND MUNICIPAL INC. A	B	ML	B+	152.1	-12	4.50	0.92	-2.8	3.6	6.4	5.4	17.6	2 2 2 3 3
NORTHERN INTERMEDIATE TAX-EXEMPT	B	MS	D	682.2	107	No load	0.85	-0.9	3.3	5.0	4.0	6.6	4 3 4 3 2
NORTHERN TAX-EXEMPT	C-	ML	C-	515.0	158	No load	0.85	-4.2	3.3	5.9	4.5	15.5	2 4 2 3 4
NUVEEN FLAGSHIP ALL-AMER. MUNI. A	C	ML	B	283.4	-1	4.20	0.80	-5.3	3.6	6.4	5.5	22.5	2 2 1 2 4
NUVEEN FLAGSHIP CONN. MUNI. A	B	SL	B+	199.2	-11	4.20	0.86	-3.8	3.5	6.1	5.3	20.4	2 2 2 3 3
NUVEEN FLAGSHIP FLA. MUNI. A	C	SL	C	275.4	-10	4.20	0.84	-3.4	3.4	5.7	5.4	22.6	3 4 3 3 3
NUVEEN FLAGSHIP KY. MUNI. A	C	SL	B	412.6	-11	4.20	0.82	-4.4	3.2	6.0	5.3	21.5	2 3 2 3 4
NUVEEN FLAGSHIP LTD.-TM. MUNI. A	B+	MS	C-	392.0	-13	2.50	0.77	-0.2	3.8	5.2	4.6	7.9	4 2 4 4 2
NUVEEN FLAGSHIP MICH. MUNI. A	C-	SL	C-	218.8	-18	4.20	0.84	-5.0	3.0	5.7	5.4	20.3	3 3 2 3 4
NUVEEN FLAGSHIP MO. MUNI. A	C	SL	C	205.0	-15	4.20	0.86	-4.4	3.4	6.0	5.3	21.4	3 2 2 3 4
NUVEEN FLAGSHIP N.C. MUNI. A	D	SL	D	157.9	-15	4.20	0.74	-5.7	2.7	5.2	5.2	22.3	3 3 2 3 4
NUVEEN FLAGSHIP OHIO MUNI. A	C-	SL	C	410.3	-14	4.20	0.85	-4.3	3.1	5.5	5.3	21.5	3 3 3 3 4
NUVEEN FLAGSHIP TENN. MUNI. A	C-	SL	C-	252.9	-12	4.20	0.84	-5.0	3.0	5.6	5.3	21.8	3 3 2 3 4
ONE GROUP MUNICIPAL INCOME A	B	MI	C	174.0	15	4.50	0.82	-2.7	3.7	5.4	4.9	8.8	4 2 3 3 3
OPPENHEIMER CALIF. MUNICIPAL A	D	MC	C-	281.1	-10	4.75	0.92	-6.6	2.8	6.4	5.4	19.7	1 1 1 2 4
OPPENHEIMER MUNICIPAL BOND A	C	ML	C	518.1	-13	4.75	0.87	-5.1	3.3	6.5	5.5	18.2	1 1 2 2 4
OPPENHEIMER N.Y. MUNICIPAL A	C	MY	C	561.9	-6	4.75	0.87	-4.5	3.3	6.2	5.4	19.8	2 2 2 3 4
PAINWEBBER NATL. TAX-FREE INC. A	D	ML	C-	197.2	-14	4.00	0.95	-4.1	3.5	5.6	5.1	19.3	3 4 2 3 4
PIONEER TAX-FREE INCOME A	C-	ML	C	367.1	-6	4.50	0.92	-4.3	3.4	6.0	4.7	16.8	2 3 2 2 4
PRINCIPAL TAX-EXEMPT BOND A	B+	ML	B+	182.9	-10	4.75	0.83	-3.2	3.6	7.0	5.1	17.2	1 2 2 4 3
PRUDENTIAL CALIF. MUNI. CALIF. INC. A	C	MC	B	169.0	-11	3.00	0.76	-4.1	4.0	6.8	5.5	20.3	1 2 1 2 4
PRUDENTIAL MUNI. HIGH-INCOME B	B	ML	B+	516.6	-22	5.00**	1.01	-3.2	3.8	6.1	5.8	19.9	3 3 1 4 3
PRUDENTIAL MUNI. INSURED A	D	ML	C-	246.6	-2	3.00	0.75	-4.0	3.5	5.9	4.9	16.0	2 4 2 2 3
PRUDENTIAL MUNICIPAL N.Y. A	C-	MY	C	179.5	-2	3.00	0.84	-3.8	3.8	6.2	5.1	17.0	2 4 2 2 3
PRUDENTIAL NATL. MUNICIPALS A	C-	ML	C	498.2	2	3.00	0.73	-3.7	3.7	6.0	5.2	12.0	2 4 1 3 3
PUTNAM CALIF. TAX EXEMPT INCOME A	C-	MC	C	2573.9	-15	4.75	0.77	-4.4	3.4	6.4	4.8	11.8	1 3 2 2 4
PUTNAM FLA. TAX EXEMPT INCOME A	C-	SL	C-	221.0	-11	4.75	0.98	-3.6	3.4	5.9	5.3	10.2	2 4 2 4 3
PUTNAM MASS. TAX EXEMPT INC. A	C	SL	B	266.9	-12	4.75	0.97	-3.6	3.4	6.3	5.7	11.9	2 2 2 3 3
PUTNAM MUNICIPAL INCOME A	C	ML	B	734.0	-12	4.75	0.98	-4.0	3.6	6.4	5.3	10.4	1 3 1 3 3
PUTNAM N.J. TAX EXEMPT INCOME A	C-	SL	C	188.0	-14	4.75	0.99	-3.5	3.3	5.8	5.4	9.8	3 3 2 4 3
PUTNAM N.Y. TAX EXEMPT INCOME A	D	MY	C-	1337.9	-17	4.75	0.83	-3.5	3.4	5.7	5.3	10.6	3 3 2 4 3
PUTNAM OHIO TAX EXEMPT INCOME A	C	SL	C	164.3	-11	4.75	0.91	-3.4	3.1	5.6	5.4	11.7	3 3 3 4 3
PUTNAM PENN. TAX EXEMPT INCOME A	C-	SL	C-	153.7	-17	4.75	0.98	-4.3	2.6	5.5	5.4	10.1	2 3 2 4 4
PUTNAM TAX EXEMPT INCOME A	C-	ML	C	1641.0	-16	4.75	0.81	-3.7	3.4	6.0	5.7	9.5	2 3 1 4 3
PUTNAM TAX-FREE HIGH YIELD A	B	MI	C-	1145.7	10	4.75	0.87	-3.0	3.6	6.0	6.0	10.3	2 3 2 4 3
PUTNAM TAX-FREE INSURED B	D	ML	C-	286.5	-19	5.00**	0.74	-4.5	2.8	5.5	4.8	12.4	2 4 3 3 4
ROCHESTER FUND MUNICIPALS A	B	MY	B+	3292.6	-4	4.75	0.75	-5.5	3.5	6.8	6.2	22.9	1 1 1 2 4
SAFECO MUNICIPAL BOND NOLOAD	C-	ML	C-	469.2	-13	No load	0.51	-6.2	3.4	6.7	5.4	23.0	1 3 1 2 4
SCHWAB CALIF. LONG-TERM TAX-FREE	C	MC	B	187.2	-6	No load	0.49	-6.1	3.2	6.6	5.3	20.6	1 2 1 2 4

(ffff) Formerly Franklin NJ T/F Inc. I. (gggg) Frmlly Franklin NY Ins.T/F Inc. I. (hhhh) Frmlly Franklin NY T/F Inc. I. (iiii) Frmlly Franklin N.C. T/F Inc. I. (jjjj) Frmlly Franklin Ohio Ins. T/F Inc. I. (kkkk) Frmlly Franklin Ore.T/F Inc. I. (llll) Frmlly Franklin Penn. T/F Inc. I. (nnnn) Frmlly Franklin P.R. T/F Inc. I. (oooo) Frmlly Franklin Va. T/F Inc. I. (pppp) Frmlly Invesco T/F Long Term Bond. (qqqq) Frmlly Colonial Calif. Tax-Exempt A. (rrrr) Frmlly Colonial Tax-Exempt A.. (ssss) Frmlly Lord Abbett T/F Inc.Calif. Series. (tttt) Frmlly Lord Abbett T/F Inc. Natl. Series. (uuuu) Frmlly Lord Abbett T/F Inc. N.J. Series. (vvvv) Frmlly Lord Abbett T/F Inc. NY Series. (xxxx) Frmlly Pacific Horizon Calif. Muni. Bond A. DATA: MORNINGSTAR, INC., CHICAGO, IL.

MUTUAL FUND SCOREBOARD

Bond Funds

FUND	RATING (COMPARES RISK-ADJUSTED PERFORMANCE OF EACH FUND AGAINST ALL FUNDS)	CATEGORY (RATING COMPARES FUND WITHIN CATEGORY)	RATING	SIZE ASSETS \$MIL.	% CHG. 1998-99	FEES		PERFORMANCE			PORTFOLIO		HISTORY
						SALES CHARGE (%)	EXPENSE RATIO (%)	TOTAL RETURN (%)			YIELD (%)	MATURITY (YEARS)	RESULTS VS. ALL FUNDS
								1 YR.	3 YR.	5 YR.			
SCUDDER CALIF. TAX-FREE	B	MC	B	306.3	-10	No load	0.76	-2.9	4.3	6.9	4.9	11.2	1 3 1 2 3
SCUDDER HIGH-YIELD TAX-FREE	A	ML	A	401.0	-7	No load	0.84	-2.2	5.2	7.7	5.3	10.9	1 2 1 2 3
SCUDDER MANAGED MUNI BONDS	B+	ML	B+	691.0	-6	No load	0.62	-2.0	4.4	6.8	5.3	8.9	2 2 2 2 2
SCUDDER MASS. TAX-FREE	B+	SL	A	374.3	-2	No load	0.73	-2.3	4.0	6.7	5.1	8.8	2 2 3 2 3
SCUDDER MEDIUM-TERM TAX-FREE	B+	MI	B+	559.0	-17	No load	0.72	-1.1	4.0	6.0	4.7	6.2	3 2 3 3 2
SCUDDER N.Y. TAX-FREE	C	MY	B	181.4	-16	No load	0.82	-2.8	4.1	6.6	4.8	9.2	2 3 1 3 3
SEI TAX-EX. INTERM.-TERM MUNI. A	B+	MI	B	675.1	27	No load	0.60†	-0.8	4.1	5.7	4.2	7.1	4 2 3 3 2
SIT MINN. TAX-FREE INCOME	A	SI	A	180.0	-22	No load	0.80	-3.9	3.3	5.5	5.2	20.4	4 1 3 2 3
SIT TAX-FREE INCOME	A	MI	A	666.2	-17	No load	0.71	-4.1	3.8	6.0	5.2	17.8	4 1 1 2 4
SMITH BARNEY CALIF. MUNICIPALS A	C-	MC	C-	642.1	-15	4.00	0.68†	-5.8	3.3	7.3	5.0	18.9	1 1 1 3 4
SMITH BARNEY MANAGED MUNICIPALS A	F	ML	F	1826.9	-26	4.00	0.67†	-7.2	2.5	6.5	5.2	19.2	1 1 1 4 4
SMITH BARNEY MUNI. FLA. A	C	SL	B	161.4	-1	4.00	0.73†	-4.5	3.6	6.4	5.5	20.8	2 2 1 3 4
SMITH BARNEY MUNI. HIGH INC. A	C	ML	B	281.1	-1	4.00	0.82†	-4.9	3.2	6.0	5.8	21.9	3 2 1 3 4
SMITH BARNEY MUNI. LIMITED TERM A	B	MI	C-	250.4	-16	2.00	0.72†	-3.0	3.5	5.0	5.0	9.7	4 3 3 3 3
SMITH BARNEY MUNI. NATIONAL A	C	ML	B	389.0	-4	4.00	0.66†	-4.6	3.7	6.6	5.7	21.0	1 3 1 3 4
SMITH BARNEY MUNI. N.Y. A	C	MY	B	481.6	-14	4.00	0.70†	-4.4	3.8	6.6	5.4	18.6	1 2 1 3 4
STATE ST. RESEARCH TAX-EXEMPT A	D	ML	C-	173.9	-16	4.50	1.03†	-4.3	3.7	6.0	5.0	11.7	2 4 1 3 4
STEIN ROE INTERMEDIATE MUNIS	B	MI	C	148.54	-26	No load	0.70	-1.9	3.6	5.5	4.4	8.6	4 2 3 3 2
STEIN ROE HIGH-YIELD MUNIS	A	ML	A	284.1	-14	No load	0.77	-2.7	3.9	6.7	5.2	17.1	2 2 1 3 3
STEIN ROE MANAGED MUNICIPALS	B	ML	B	497.6	-14	No load	0.72	-3.4	3.7	6.2	5.5	16.3	2 2 2 3 3
STRONG HIGH-YIELD MUNI BOND	B+	ML	A	584.0	-9	No load	0.70	-5.5	4.3	6.4	6.3	15.7	3 1 1 3 4
STRONG MUNICIPAL ADVANTAGE		MS		2076.5	19	No load	0.50	3.0	4.2	NA	4.2	0.9	1 4 4 1
STRONG MUNICIPAL BOND	C-	MI	F	343.7	-1	No load	0.70	-6.5	3.8	5.0	5.7	16.6	4 4 1 2 4
STRONG SHORT-TM. HIGH-YIELD MUNI.		MS		163.2	34	No load	0.40	0.8	NA	NA	5.1	2.9	2 1
STRONG SHORT-TERM MUNI BOND	A	MS	B	322.7	22	No load	0.60	1.2	4.5	4.8	4.7	2.8	4 1 4 3 1
TAX-EXEMPT BOND OF AMERICA	B+	ML	B+	1871.6	0	4.75	0.65†	-2.3	4.1	6.7	5.1	8.8	2 2 2 2 3
TAX-EXEMPT FUND OF CALIF.	B	MF	C	376.6	1	4.75	0.70†	-2.0	4.0	6.6	4.8	8.7	2 2 3 2 2
TAX-FREE FUND OF COLO. A	B	SI	B	191.0	-9	4.00	0.75†	-0.8	3.7	5.6	4.8	8.2	4 3 4 4 2
TAX-FREE TRUST OF ARIZ. A	B	SI	C	366.4	-9	4.00	0.71†	-2.0	3.9	6.0	5.1	14.8	3 3 3 3 2
TAX-FREE TRUST OF OREGON A	B	SI	C	295.7	-9	4.00	0.69†	-2.0	3.6	5.6	5.0	12.0	4 3 3 3 2
THORNBURG INTERM. MUNI. A	B+	MI	B	353.4	-5	2.00	0.99†	-2.0	3.5	5.6	4.8	8.6	4 2 4 3 2
THORNBURG LTD.-TERM NATL. A	A	MS	C	743.1	-10	1.50	0.97†	0.3	3.5	4.9	4.5	4.3	4 2 4 4 2
THORNBURG N.M. INTERM. MUNI. A	A	SI	A	149.25	-5	2.00	1.00†	0.0	3.7	5.3	4.8	6.7	4 2 4 4 2
T. ROWE PRICE CALIF. TAX-FREE BOND	B	MC	B+	217.6	-1	No load	0.58	-3.3	3.9	6.6	5.1	15.3	2 2 2 2 3
T. ROWE PRICE MD. TAX-FREE	B+	SL	A	1013.2	-2	No load	0.51	-3.2	3.8	6.2	5.4	18.4	3 2 2 2 3
T. ROWE PRICE N.Y. TAX-FREE	C	MY	B	197.6	-6	No load	0.59	-4.8	3.6	6.2	5.1	20.0	2 3 1 2 4
T. ROWE PRICE TAX-FREE HIGH-YIELD	B+	ML	B+	1199.0	-11	No load	0.71	-5.1	3.3	6.2	5.8	20.6	2 1 1 3 4
T. ROWE PRICE TAX-FREE INCOME	C	ML	B	1367.4	-8	No load	0.55	-3.9	3.6	6.2	5.4	15.6	2 3 2 2 3
T. ROWE PRICE TAX-FREE SHORT-INTERM.	A	MS	C	421.1	-8	No load	0.53	1.0	3.7	4.7	4.1	4.1	4 2 4 4 1
T. ROWE PRICE VA. TAX-FREE	B	SL	B+	276.0	2	No load	0.57	-3.4	3.8	6.3	5.1	16.0	2 2 2 2 3
UNITED MUNICIPAL BOND A	C	ML	C	847.3	-13	4.25	0.72†	-5.5	3.1	6.5	5.5	12.4	1 2 1 3 4
UNITED MUNICIPAL HIGH-INCOME A	A	ML	A	492.3	-4	4.25	0.82†	-5.2	4.2	7.2	6.1	13.5	2 1 1 2 4
USAA CALIF. BOND	B+	MC	A	595.7	-2	No load	0.39	-5.2	3.8	7.5	5.7	15.5	1 1 1 2 4
USAA FLA. TAX-FREE INCOME	C	SL	B	170.6	-5	No load	0.47	-6.3	3.5	6.6	5.5	20.0	1 2 1 2 4
USAA TAX-EXEMPT INTERM.-TERM	A	MI	B+	2202.5	-2	No load	0.36	-2.6	4.3	6.4	5.6	10.0	3 2 2 2 3
USAA TAX-EXEMPT LONG-TERM	B+	ML	B+	1997.1	-8	No load	0.36	-5.0	3.6	6.6	6.1	16.8	1 2 1 2 4
USAA TAX-EXEMPT SHORT-TERM	A	MS	A	1006.4	0	No load	0.38	1.8	4.2	5.0	4.7	2.3	4 2 4 4 1
USAA VA. BOND	B+	SL	B+	381.5	-1	No load	0.43	-4.6	3.5	6.4	5.7	18.3	2 1 2 2 4
VALUE LINE TAX-EXEMPT HIGH-YIELD	C	ML	B	153.61	-15	No load	0.62	-4.8	3.0	5.7	5.0	19.5	2 3 2 3 4
VAN KAMPEN HIGH-YIELD MUNI. A	A	MI	A	926.1	2	4.75†	0.91†	-1.5	5.3	7.1	6.4	20.5	4 1 1 2 2
VAN KAMPEN INS. TAX-FREE A	D	ML	D	1099.1	-17	4.75	0.92†	-4.9	2.7	5.7	5.3	19.2	2 3 3 3 4
VAN KAMPEN MUNICIPAL INC. A	C-	ML	C	731.1	-10	4.75	0.88†	-5.3	2.8	5.5	6.2	18.4	3 2 2 3 4
VAN KAMPEN PENN. TAX-FREE INC. A	C-	SL	C	193.6	-11	4.75	1.04†	-4.4	3.0	5.8	5.8	19.8	2 2 2 3 4
VAN KAMPEN TAX-FREE HIGH-INC. A	C	ML	B	687.2	-12	4.75	0.92†	-4.0	3.5	5.8	6.1	21.5	3 3 2 2 3
VANGUARD CALIF. INS. INTERM. TAX-EX.	A	MF	A	1262.4	22	No load	0.19	-0.6	4.3	6.3	4.6	7.3	4 1 3 2 2
VANGUARD CALIF. INS. LONG TAX-EX.	B	MC	B	1492.5	-1	No load	0.19	-3.1	4.0	7.0	5.3	12.6	1 1 2 2 3
VANGUARD FLA. INS. LONG TAX-EX.	B	SL	B+	885.2	-1	No load	0.20	-2.8	4.2	6.7	5.1	12.2	2 2 2 2 3
VANGUARD HIGH-YIELD TAX-EXEMPT	B+	ML	B+	2752.8	-1	No load	0.20	-3.4	4.0	6.8	5.7	12.7	2 2 2 2 3
VANGUARD INS. LONG-TERM TAX-EX.	B	ML	B+	2153.0	-5	No load	0.20	-2.9	3.8	6.7	5.5	11.6	1 2 2 2 3
VANGUARD INTERM.-TERM TAX-EX.	B+	MI	B+	7919.8	0	No load	0.18	-0.5	4.1	5.9	5.1	6.9	4 2 4 3 2
VANGUARD LIMITED-TERM TAX-EX.	A	MS	B+	2568.9	7	No load	0.21	1.5	3.9	4.8	4.3	3.3	4 2 4 3 1
VANGUARD LONG-TERM TAX-EX.	B	ML	B+	1486.6	-3	No load	0.21	-3.5	3.8	6.7	5.5	12.9	1 2 2 2 3
VANGUARD N.J. INS. LONG TAX-EX.	B	SL	B+	1118.3	0	No load	0.20	-2.4	4.1	6.4	5.3	11.0	2 3 2 2 3
VANGUARD N.Y. INS. LONG TAX-EX.	B	MY	B	1426.3	0	No load	0.21	-3.4	3.7	6.5	5.3	12.5	2 2 2 2 3
VANGUARD OHIO INS. LONG TAX-EX.	B	SL	B+	366.2	12	No load	0.20	-3.0	3.8	6.4	5.3	12.0	2 2 3 2 3
VANGUARD PENN. INS. LONG TAX-EX.	B+	SL	A	1793.1	-8	No load	0.20	-2.7	3.8	6.3	5.5	11.1	3 2 3 2 3
VANGUARD SHORT-TERM TAX-EXEMPT	A	MS	A	1916.9	16	No load	0.20	2.6	3.7	4.1	3.7	1.2	4 3 4 4 1
WELLS FARGO CALIF. TAX-FREE A	C-	MC	C	415.7	-16	4.50	0.75	-4.1	3.7	6.2	4.4	15.2	3 2 2 2 4
WM CALIF. MUNICIPAL A	C	MC	B	272.3	-6	4.50	0.89†	-4.5	3.8	6.6	5.4	19.4	2 2 1 2 4
WM TAX-EXEMPT BOND A	C-	ML	C-	234.2	-20	4.50	0.84†	-4.4	2.9	5.8	5.6	17.0	1 4 2 4 4

*Includes redemption fee. **Includes deferred sales charge. †12(b)-1 plan in effect. ‡Not currently accepting new accounts or deposits. NA=Not available. NM=Not meaningful.

DATA: MORNINGSTAR, INC., CHICAGO, ILL.

AARP 800-322-2282	EXCELSIOR FUNDS 800-446-1012	LOOMIS SAYLES FUNDS 800-633-3330	SALOMON BROTHERS GROUP 800-725-6666
ABN AMRO FUNDS 800-443-4725	FEDERATED FUNDS 800-341-7400	LORD ABBETT FAMILY OF FUNDS 800-874-3733	SCHWAB FUNDS 800-435-4000
ACCESSOR FUNDS 800-882-9612	FFTW FUNDS 800-762-4848	M.S.D.&T. FUNDS 800-551-2145	SCUDDER FUNDS 800-225-2470
ADVANCE CAPITAL I GROUP 800-345-4783	FIDELITY ADVISOR FUNDS 800-522-7297	MAINSTAY FUNDS 800-624-6782	SEI FUNDS 800-342-5734
ADVANTUS FAMILY OF FUNDS 800-665-6005	FIDELITY GROUP 800-544-8888	MARSHALL FUNDS 800-236-8560	SELIGMAN GROUP 800-221-2783
AIM FAMILY OF FUNDS 800-347-4246	FIRST AMERICAN INVESTMENT FUNDS 800-637-2548	MAS FUNDS 800-354-8185	SIT GROUP 800-332-5580
ALLIANCE CAPITAL FUNDS 800-227-4618	FIRST INVESTORS GROUP 800-423-4026	MCM FUNDS 800-788-9485	SMITH BARNEY GROUP 800-451-2010
AMERICAN CENTURY INVESTMENTS 800-345-2021	FIRSTSTAR FUNDS 800-228-1024	MERRILL LYNCH GROUP 800-637-3863	SOUTHTRUST FUNDS 800-225-5782
AMERICAN FUNDS GROUP 800-421-4120	FIRSTSTAR STELLAR FUNDS 800-677-3863	METROPOLITAN WEST FUNDS 800-241-4671	SSGA FUNDS 800-647-7327
AMSOUTH FUNDS 800-451-8379	FORTIS FUNDS 800-800-2638	MFS FAMILY OF FUNDS 800-637-2929	STATE STREET RESEARCH GROUP 800-882-0052
AQUILA GROUP 800-872-5859	FPA FUNDS 800-982-4372	MONETTA FUNDS 800-666-3882	STEIN ROE MUTUAL FUNDS 800-338-2550
ARMADA FUNDS 800-622-3863	FRANKLIN GROUP OF FUNDS 800-342-5236	MONTGOMERY FUNDS 800-572-3863	STRONG FUNDS 800-368-1030
ASSET MANAGEMENT FUNDS 800-527-3713	FREMONT FUNDS 800-548-4539	MORGAN GRENPELL FUNDS 800-550-6426	SUNAMERICA FUNDS 800-858-8850
ATLAS FUNDS 800-933-2852	FTI FUNDS 212-466-4100	MSDW FUNDS 800-869-3863	TAX-EXEMPT BOND OF AMERICA See American Funds Group
AXP FUNDS 800-328-8300	GALAXY FUNDS 800-628-0414	NATIONS FUNDS 800-321-7854	TAX-EXEMPT FUND OF CALIF. See American Funds Group
BABSON FUND GROUP 800-422-2766	GE FUNDS 800-242-0134	NATIONWIDE FUNDS 800-848-0920	TAX-FREE FUND OF COLO. A See Aquila Group
BERNSTEIN FUNDS 212-756-4097	GENERAL FUNDS See Dreyfus Funds	NEUBERGER BERMAN 800-877-9700	TAX-FREE TRUST OF ARIZ. A See Aquila Group
BLACKROCK FUNDS 800-441-7762	GOLDMAN SACHS GROUP 800-526-7384	NEW ENGLAND FUND GROUP 800-225-7670	TAX-FREE TRUST OF OREGON A See Aquila Group
BOND FUND OF AMERICA See American Funds Group	GREAT PLAINS FUNDS 800-568-8257	NICHOLAS GROUP 800-227-5987	TEMPLETON GROUP 800-342-5236
BOSTON 1784 FUNDS 800-252-1784	GUARDIAN GROUP 800-221-3253	NORTH AMERICAN FUNDS 800-872-8037	THORNBURG FUNDS 800-847-0200
CALAMOS FUNDS 800-823-7386	HANCOCK FUNDS 800-225-5291	NORTHEAST INVESTORS GROUP 800-225-6704	TIAA-CREF MUTUAL FUNDS 800-223-1200
CALIFORNIA INVESTMENT TRUST GROUP 800-225-8778	HARBOR FUNDS 800-422-1050	NORTHERN FUNDS 800-595-9111	T. ROWE PRICE FUNDS 800-638-5660
CALVERT GROUP 800-368-2748	HARTFORD MUTUAL FUNDS 888-843-7824	NUVEEN MUTUAL FUNDS 800-351-4100	U.S. GLOBAL INVESTORS 800-873-8637
CAPITAL WORLD BOND See American Funds Group	HAWAIIAN TAX-FREE A See Aquila Group	ONE GROUP 800-480-4111	U.S. GOVERNMENT SECURITIES See American Funds Group
CHASE FUNDS 800-348-4782	HOMESTEAD FUNDS 800-258-3030	OPPENHEIMER FUNDS 800-525-7048	UNITED GROUP 800-366-5465
CITIFUNDS 800-721-1899	HOTCHKIS & WILEY FUNDS 800-236-4479	PAINWEBBER MUTUAL FUNDS 800-647-1568	USAA GROUP 800-382-8722
COLUMBIA FUNDS 800-547-1707	INTERMEDIATE BOND FUND AMERICA See American Funds Group	PAYDEN & RYSEL INVESTMENT GROUP 800-572-9336	VALUE LINE MUTUAL FUNDS 800-223-0818
CONCERT INVESTMENT SERIES 800-544-5445	INVESCO FAMILY OF FUNDS 800-525-8085	PHOENIX FUNDS 800-243-4361	VAN KAMPEN FUNDS 800-421-5666
DAVIS FUNDS 800-279-0279	ISG FUNDS 800-852-0045	PILGRIM FUNDS 800-334-3444	VANGUARD GROUP 800-662-7447
DELAWARE INVESTMENTS 800-523-4640	ISI FUNDS 800-955-7175	PIMCO FUNDS 800-927-4648	VICTORY GROUP 800-539-3863
DODGE & COX FUNDS 800-621-3979	JANUS 800-525-8983	PIONEER GROUP 800-225-6292	WACHOVIA FUNDS 800-994-4414
DREYFUS FUNDS 800-373-9387	J.P. MORGAN FUNDS 800-521-5411	PREFERRED GROUP 800-662-4769	WARBURG PINCUS FUNDS 800-927-2874
DUPREE MUTUAL FUNDS 800-866-0614	KEMPER FUNDS 800-621-1048	PRINCIPAL MUTUAL FUNDS 800-451-5447	WELLS FARGO FUNDS 800-222-8222
EATON VANCE GROUP 800-225-6265	LEGG MASON FAMILY OF FUNDS 800-577-8589	PRUDENTIAL MUTUAL FUNDS 800-225-1852	WESMARK FUNDS 800-368-3369
ECLIPSE FUNDS 800-872-2710	LEXINGTON GROUP 800-526-0056	PUTNAM FUNDS 800-225-1581	WILMINGTON MUTUAL FUNDS 800-254-3948
EV CLASSIC SENIOR FLOATING-RATE See Eaton Vance Group	LIBERTY-COLONIAL GROUP 800-426-3750	REGIONS FUNDS 800-433-2829	WM GROUP OF FUNDS 800-222-5852
EVERGREEN FUNDS 800-343-2898	LIMITED TERM TAX-EX. BOND AMERICA See American Funds Group	ROCHESTER FUNDS 716-383-1300	WPG MUTUAL FUNDS 800-223-3332