

# International Figures of the Week

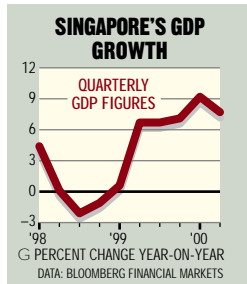
## COUNTRY FOCUS / SINGAPORE

Singapore's recovery continues at a blistering pace. The government estimates second-quarter gross domestic product grew at a faster-than-expected 7.7% annual rate, following a 9.2% surge in the first quarter. Analysts predict annual growth for 2000 in excess of 8%.

The strong showing is largely due to the robust performance of the export manufacturing sector, which accounts for a quarter of the island state's economy. Electronics in particular have been buoyed by strong global demand for

chips and components, and manufacturers are working to capacity to meet demand. Also, spending by telecoms giants, including WorldCom Inc. of the U.S. and Telstra Corp. of Australia, is expected to total \$1.7 billion over the next few years, further boosting Singapore's economy.

Yet lingering concerns over U.S. interest-rate hikes have kept Singapore's stock markets and currency from surging as well. If rate fears begin to wane, analysts expect a market rally in tandem with rocketing growth figures.



## STOCK INDEXES

	JULY 12	JULY 5	% CHG. YEAR AGO
<b>AUSTRALIA</b> /All Ordinaires	3276.3	3271.5	10.5%
<b>BRAZIL</b> /Bovespa	17053.4	17134.9	51.3
<b>BRITAIN</b> /FTSE100	6518.5	6382.5	1.1
<b>CANADA</b> /TSE 300	10572.9	10323.8	49.3
<b>FRANCE</b> /CAC 40	6536.5	6462.7	49.2
<b>GERMANY</b> /DAX	7066.0	6961.7	38.5
<b>HONG KONG</b> /Hang Seng	17552.3	16474.3	33.1
<b>ITALY</b> /MIB 30	48215.0	46953.0	48.0
<b>JAPAN</b> /Nikkei 225	17342.1	17436.0	-2.9
<b>MEXICO</b> /IPC 35	7416.3	7372.6	41.0
<b>SOUTH KOREA</b> /Composite	839.8	830.4	-13.4
<b>SPAIN</b> /IBEX 35	10878.7	10757.6	15.8
<b>UNITED STATES</b> /Dow Jones	10783.8	10483.6	-3.7

DATA: BRIDGE Information Systems, Inc.

## CURRENCY CROSS RATES

	USDOLLAR	SKWON	SFRANC	MPESO	YEN	EURO	CDOL	POUND	REAL	ADOL
<b>AUSTRALIAN DOLLAR</b>	1.6975	0.00152	1.0289	0.1797	15.7220	1.5984	1.1466	2.5603	0.3273	-
<b>BRAZILIAN REAL</b>	1.8000	0.00161	1.0886	0.1906	16.6496	1.7046	1.2152	2.7117	-	0.3273
<b>BRITISH POUND</b>	0.6639	0.00059	0.4019	0.0703	6.1408	0.6251	0.4478	-	0.3688	0.3910
<b>CANADIAN DOLLAR</b>	1.4814	0.00133	0.8973	0.1568	13.7117	1.3950	-	2.2317	0.8230	0.8728
<b>EUROPEAN EURO</b>	1.0620	0.00095	0.6424	0.1123	9.8237	-	0.7169	1.5998	0.5900	0.6256
<b>JAPANESE YEN</b>	108.11	0.09600	65.39	11.4463	-	101.79	72.96	162.86	60.0611	63.6800
<b>MEXICAN PESO</b>	9.4450	0.00846	5.7132	-	0.0874	8.901	6.376	14.2275	5.2472	5.5641
<b>SWISS FRANG</b>	1.6532	0.00148	-	0.1750	1.5293	1.5568	1.1151	2.4905	0.9184	0.9739
<b>SOUTH KOREAN WON</b>	1116.00	-	675.054	118.158	10.323	1051.800	753.341	1681.25	620.000	657.437
<b>U.S. DOLLAR</b>	-	0.00090	0.6048	0.1059	9.2498	0.9417	0.6751	1.5065	0.5556	0.5891

DATA: BRIDGE Information Systems, Inc., Quotes as of 4 p.m., July 11

## CENTRAL BANK POLICY RATES

	JULY 12	JULY 5	YEAR AGO
<b>AUSTRALIA</b> /Overnight cash	5.97	6.02	4.75
<b>BRAZIL</b> /Selic Overnight	16.95	17.25	20.74
<b>BRITAIN</b> /Base Lending	6.00	6.00	5.00
<b>CANADA</b> /Overnite Financing	6.00	6.00	4.61
<b>EURO ZONE</b> /Refinance	4.25	4.25	2.50
<b>HONG KONG</b> /Interbank Overnight	7.25	5.25	5.88
<b>JAPAN</b> /Overnight Call	0.02	0.02	0.01
<b>MEXICO</b> /One-day Loan	13.75*	15.50	18.08
<b>SOUTH KOREA</b> /Discount	5.11	5.19	3.00
<b>UNITED STATES</b> /Federal Funds Rate	6.39*	7.03	4.90

DATA: BRIDGE Information Systems, Inc., Standard & Poor's DRI, \*July 12

## GOVERNMENT BOND YIELDS (BENCHMARK 10-YEAR BOND)

	JULY 12	JULY 5	YEAR AGO
<b>AUSTRALIA</b>	6.04	6.11	6.29
<b>BRITAIN</b>	5.15	5.17	5.33
<b>CANADA</b>	5.87	5.81	5.73
<b>FRANCE</b>	5.40	5.45	4.96
<b>GERMANY</b>	5.24	5.26	5.02
<b>HONG KONG</b>	7.46	7.47	4.81
<b>ITALY</b>	5.57	5.64	5.07
<b>JAPAN</b>	1.78	1.76	1.75
<b>SOUTH KOREA</b> (3-Year)	9.05	9.31	7.78
<b>SPAIN</b>	5.52	5.59	4.98
<b>UNITED STATES</b>	6.04	5.98	5.89

DATA: BRIDGE Information Systems, Inc., Standard & Poor's DRI