

FUND	RATING	CATEGORY	RISK	SIZE		PERFORMANCE					HISTORY		PREMIUM/DISCOUNT		
				ASSETS \$MIL.	FEES EXPENSE RATIO (%)	NAV. RET. (%) 1 YR.	NAV. RET. (%) 3 YRS.	SHARES RET. (%) 1 YR.	SHARES RET. (%) 3 YRS.	YIELD (%)	RESULTS VS. ALL FUNDS	1998 HIGH	LOW	1/29/99	
AIM EASTERN EUROPE	C-	Europe	High	47.1	1.88	-45.5	-6.3	-51.5	-8.2	0.0	1114	-6.1	-34.5	-20.7	
ALLIANCE ALL-MARKET ADVANTAGE	B+	Large-cap Growth	Average	94.9	2.43	54.6	39.9	61.5	44.6	1.8	1111	15.4	-7.0	0.6	
ARGENTINA	C	Latin America	Average	125.5	NA	-19.5	4.4	-27.3	-4.9	5.0	1114	-16.5	-30.0	-22.8	
ASA LIMITED	D	Precious Metals	High	151.1	0.71	-21.6	-21.7	-21.0	-22.2	5.1	4444	20.7	-1.8	3.0	
ASIA PACIFIC	D	Pacific ex-Japan	High	153.9	1.57	-4.4	-14.5	-8.7	-19.2	0.6	2444	7.6	-27.6	-18.1	
ASIA TIGERS	C-	Pacific ex-Japan	High	163.3	1.60	-11.1	-13.5	-12.4	-16.0	0.2	2444	3.5	-27.9	-20.0	
AUSTRIA	C	Europe	Average	127.9	1.71	16.8	12.9	18.1	15.7	3.2	1411	-8.6	-22.1	-14.0	
AVALON CAPITAL	B	Large-cap Growth	Low	11.4	NA	16.8	21.4	20.6	NA	0.0	1111	33.7	-41.6	1.2	
BAKER FENTRESS	B	Large-cap Value	Very Low	771.3	0.74	11.9	14.2	3.6	14.4	2.8	1111	-12.4	-21.4	-21.7	
BERGSTROM CAPITAL	B	Large-cap Growth	Low	183.2	NA	38.4	24.5	28.6	24.6	0.2	1111	-6.6	-15.2	-15.6	
BLUE CHIP VALUE	B	Large-cap Value	Low	171.5	0.94	17.4	23.1	1.4	25.7	0.5	1111	12.9	-5.5	-3.8	
BRAZIL	C-	Latin America	Average	333.7	1.46	-28.0	3.6	-34.0	-7.4	5.7	1114	-17.3	-34.4	-15.3	
BRAZILIAN EQUITY	D	Latin America	High	33.0	NA	-50.1	-8.4	-53.4	-19.3	3.3	1244	-12.8	-32.8	-4.6	
CENTRAL EUROPEAN EQUITY	C	Europe	Average	183.1	1.10	-25.2	6.6	-26.4	7.1	1.1	1114	-12.9	-29.7	-20.6	
CENTRAL EUROPEAN VALUE	C	Europe	Average	75.7	2.00	-5.8	5.9	-5.7	-2.9	3.0	1444	-14.4	-33.6	-21.9	
CENTRAL FUND OF CANADA	C	Precious Metals	Average	72.2	NA	-10.0	-6.9	-11.1	-8.4	0.3	4444	7.7	-9.7	-5.7	
CENTRAL SECURITIES	B	Mid-cap Value	Low	467.5	0.53	15.2	22.3	-10.5	14.3	3.7	1111	10.4	-19.9	-16.0	
CHILE	C-	Latin America	High	180.4	3.34	-24.5	-7.9	-33.8	-16.9	2.8	4114	-15.3	-29.9	-23.6	
CHINA	D	Pacific ex-Japan	High	108.7	2.15	-27.8	-3.3	-32.0	-9.2	1.0	1444	-1.7	-34.9	-22.7	
CLEMENTE GLOBAL GROWTH	C	World	Average	78.8	NA	26.3	18.7	36.4	23.4	0.0	2111	-7.8	-18.1	-9.2	
COHEN & STEERS REALTY INCOME	B	Real Estate	Low	22.2	NA	-15.7	11.6	-16.5	10.5	6.7	1114	19.9	-2.9	20.3	
COHEN & STEERS TOTAL RETURN REALTY	B	Real Estate	Low	91.4	NA	-12.7	12.5	-10.6	14.1	8.0	1114	11.7	-8.2	10.7	
DELAWARE DIVIDEND & INCOME	B+	Dom. Hybrid	Very Low	233.5	0.82	-4.2	14.8	7.8	21.6	6.5	1114	19.9	-5.7	13.5	
DELAWARE GLOBAL DIVIDEND & INCOME	B	Dom. Hybrid	Very Low	104.9	NA	1.3	13.9	-7.5	15.2	7.7	1113	10.1	-9.1	-1.2	
DUFF & PHELPS UTILS. INCOME	B	Utilities	Low	2131.7	1.13	12.9	14.3	19.5	16.8	6.9	4111	13.5	-0.8	8.8	
EMERGING GERMANY	B	Europe	Average	212.5	NA	38.5	26.5	43.9	33.3	9.0	1111	-5.4	-18.0	-5.9	
EMERGING MARKETS INFRASTRUCTURE	C	Div. Emg. Mkts.	Average	154.4	2.02	-30.9	-4.5	-35.3	-9.6	0.0	1344	-14.5	-30.5	-21.0	
EMERGING MARKETS TELECOM.	C	Div. Emg. Mkts.	Average	94.3	1.90	-16.7	3.0	-18.5	0.1	0.0	2144	-11.7	-28.1	-18.0	
EMERGING MEXICO	D	Latin America	High	67.4	1.64	-52.0	-2.1	-45.3	-1.4	0.0	1114	-6.9	-28.3	-11.6	
ENGEX	D	Small-cap Growth	High	10.3	2.17	-21.5	-15.9	-23.6	-14.1	0.0	4444	-2.3	-28.5	-20.0	
EQUUS II	C	Dom. Hybrid	Average	113.4	3.98	-18.7	12.3	-26.7	12.8	0.0	1114	-7.4	-33.3	-24.3	
EUROPEAN WARRANT	B+	Europe	Average	223.2	1.65	29.8	49.6	42.5	55.2	0.0	1111	-1.8	-24.8	-10.0	
FIDELITY ADVISOR EMERGING ASIA	C-	Pacific ex-Japan	Average	72.5	1.71	-1.6	-7.7	2.8	-8.6	0.0	1444	-3.7	-19.8	-12.3	
FIDELITY ADVISOR KOREA	F	Pacific ex-Japan	Very High	42.7	1.88	145.2	-15.0	49.2	-16.8	0.0	4411	47.8	-19.0	-16.3	
FIRST AUSTRALIA	C	Pacific ex-Japan	Average	151.6	1.39	5.7	1.6	2.5	-0.6	3.2	2443	-12.9	-28.9	-23.4	
FIRST FINANCIAL	C	Financial	Average	177.5	1.04	-33.4	9.6	-42.1	9.2	0.4	1114	19.5	-6.9	1.2	
FIRST ISRAEL	C	Foreign	Average	70.1	2.26	-3.6	10.0	-5.2	6.8	1.7	2114	-12.9	-27.7	-17.9	
FIRST PHILIPPINE	D	Pacific ex-Japan	Very High	89.8	1.75	-1.5	-22.4	-13.8	-22.5	0.0	1444	18.9	-20.6	-13.0	
FOREIGN & COLONIAL EMG. MID. EAST	C	Foreign	Average	43.7	2.89	-16.8	11.3	-15.9	13.3	0.0	1114	-8.3	-28.0	-17.8	
FRANCE GROWTH	B	Europe	Low	251.9	1.48	35.4	25.2	40.3	24.2	5.0	1111	-14.6	-22.9	-16.6	
GABELLI EQUITY	B+	Mid-cap Blend	Low	1206.5	1.14	13.1	17.2	12.1	19.6	9.8	2111	6.0	-9.1	1.0	
GABELLI GLOBAL MULTIMEDIA	B+	Communication	Low	132.6	NA	33.2	25.3	35.3	26.9	0.0	2111	-9.4	-19.0	-13.7	
GENERAL AMERICAN INVESTORS	A	Large-cap Blend	Very Low	755.3	0.98	34.6	28.4	30.7	30.3	1.4	1111	-6.3	-14.5	-11.2	
GERMANY	B	Europe	Average	505.1	1.19	25.6	26.6	24.6	28.1	13.6	1111	-4.2	-22.5	-8.3	
GLOBAL SMALL CAP	C	World	Average	58.1	1.53	5.1	14.9	0.9	14.6	5.4	1333	-9.8	-27.1	-18.8	
GREATER CHINA	D	Pacific ex-Japan	High	67.3	1.88	-28.5	-0.5	-35.0	-10.6	0.8	1444	1.5	-31.8	-25.7	
H&Q HEALTHCARE INVESTORS	C	Health	Average	190.6	1.57	3.2	7.4	-5.6	-1.2	0.0	2233	-13.8	-26.5	-24.9	
H&Q LIFE SCIENCES INVESTORS	C	Health	Average	121.3	1.67	4.3	3.4	-9.0	-2.4	0.0	4433	-11.3	-25.5	-24.2	
HANCOCK BANK & THRIFT OPPORTUNITY	A	Financial	Low	1013.1	1.45	1.1	28.8	-17.3	30.2	1.2	1114	13.6	-16.5	-13.0	
HANCOCK PATRIOT GLOBAL DIVIDEND	A	Mid-cap Value	Very Low	128.5	1.27	9.2	12.1	12.2	9.7	7.6	2111	-9.3	-17.3	-10.5	

NA=Not available.

DATA: MORNINGSTAR, INC., CHICAGO, IL.

How to Use the Tables

Closed-end funds are publicly traded investment companies. Their results are measured two ways: one, by the change in net asset value (NAV), which is generated by the fund's manager; the other, by the change in the shares' market price. Total returns, which include dividends and capital gains, are shown for one- and three-year periods. The three-year figure is an average annual return. All returns are pretax.

BUSINESS WEEK RATING

Ratings are based on three-year risk-adjusted performance of the fund's portfolio. A rating is calcu-

lated by subtracting a fund's risk-of-loss factor from total return. Equity funds are rated against each other, and to earn an above-average rating, must beat the S&P 500 on a risk-adjusted basis. For ratings, municipal bond funds are separated from other bond funds.

A	SUPERIOR
B+	VERY GOOD
B	ABOVE AVERAGE
C	AVERAGE
C-	BELOW AVERAGE
D	POOR
F	VERY POOR

RISK

For each fund, the monthly Treasury bill return is subtracted from

the monthly NAV return in each month of the rating period. When a fund has underperformed Treasury bills, this monthly result is negative. The sum of these negative numbers is then divided by the number of months. The result is a negative number, and the greater its magnitude, the higher the risk of loss.

EXPENSE RATIO

Fund expenses for 1998 as a percent of average net assets. Ratio may include interest expense.

YIELD

Income earned during 1998, as a percentage of yearend NAV per share, adjusted for capital gains.

MATURITY

The average maturity of the securities in a bond fund, weighted according to their market value.

HISTORY

A fund's relative performance during 1996, 1997, and 1998. From left to right, the numbers designate which quartile the fund was in for each period: **1** for the top quartile; **2** for the second quartile; **3** for the third quartile; and **4** for the bottom quartile.

PREMIUM/DISCOUNT

The market price of closed-end funds is either less than the value of their securities, a discount, or more, a premium, to their NAVs.

MUTUAL FUND SCOREBOARD

Closed-End Equity Funds

FUND	RATING	CATEGORY	RISK	SIZE		PERFORMANCE					HISTORY	PREMIUM/DISCOUNT		
				ASSETS \$MIL.	EXPENSE RATIO (%)	NAV. RET. (%) 1 YR.	NAV. RET. (%) 3 YRS.	SHARES RET. (%) 1 YR.	SHARES RET. (%) 3 YRS.	YIELD (%)		RESULTS VS. ALL FUNDS	DIFFERENCE FROM NAV 1998 HIGH	DIFFERENCE FROM NAV LOW
HANCOCK PATRIOT PREFERRED DIV.	A	Mid-cap Value	Very Low	104.1	1.27	8.6	11.2	-4.8	8.2	9.1	2 1 1 1	5.1	-0.5	-13.1
HANCOCK PATRIOT PREMIUM DIV. I	A	Mid-cap Value	Very Low	163.8	1.26	10.7	12.6	10.1	10.2	7.0	2 1 1 1	-2.8	-10.7	-6.5
INDIA	C-	Pacific ex-Japan	High	300.5	NA	9.1	-0.3	-14.4	-10.7	0.0	4 4 1 1	-5.3	-31.7	-27.4
INDIA GROWTH	C-	Pacific ex-Japan	Average	98.6	2.23	2.1	-3.2	-16.2	-15.4	0.0	4 4 3	0.8	-36.3	-21.3
INDONESIA	F	Pacific ex-Japan	Very High	12.5	1.89	-24.1	-33.8	-25.7	-30.2	0.0	1 1 4 4	260.7	36.3	46.3
INVESCO GLOBAL HEALTH SCIENCES	C	Health	Average	499.2	1.22	37.2	22.9	42.5	28.6	2.3	1 1 1 1	-5.7	-14.7	-7.8
IRISH INVESTMENT	B+	Europe	Low	126.7	1.54	22.5	23.7	19.8	26.1	0.0	1 1 1 1	-5.5	-28.8	-5.1
ITALY	C-	Europe	Average	170.9	1.29	42.5	28.5	43.8	27.4	1.4	1 1 1 1	-13.8	-25.6	-17.4
JAKARTA GROWTH	F	Pacific ex-Japan	Very High	10.7	NA	-24.4	-37.0	-26.3	-33.3	0.0	2 4 4	106.0	10.0	14.8
JAPAN EQUITY	C-	Japan	Average	67.6	1.03	14.5	-15.0	8.7	-17.3	0.0	4 4 1 1	40.1	-0.1	20.4
JAPAN OVER-THE-COUNTER EQUITY	D	Japan	High	57.6	NA	19.7	-13.2	9.3	-15.3	0.1	4 4 1 1	42.4	-0.1	17.3
JARDINE FLEMING CHINA REGION	D	Pacific ex-Japan	High	68.3	NA	-36.5	-12.3	-43.6	-17.9	0.0	1 4 4 4	1.7	-31.0	-20.8
JARDINE FLEMING INDIA	C-	Pacific ex-Japan	High	74.5	NA	-13.6	-5.7	-28.3	-17.8	0.0	4 2 4	-5.5	-34.4	-28.7
KOREA	F	Pacific ex-Japan	Very High	392.5	1.63	116.7	-20.5	40.9	-23.1	0.0	4 4 1 1	57.0	-7.8	-2.3
KOREA EQUITY	F	Pacific ex-Japan	Very High	32.5	NA	88.3	-24.8	17.0	-25.3	0.0	4 4 1 1	54.8	-13.0	-3.4
KOREAN INVESTMENT	F	Pacific ex-Japan	Very High	30.6	2.11	85.3	-23.8	11.8	-25.9	0.0	4 4 1 1	48.5	-16.8	-10.7
LATIN AMERICA EQUITY	C-	Latin America	High	86.7	1.89	-40.9	-8.3	-46.9	-13.8	1.1	2 1 1 4	-15.2	-32.4	-25.7
LATIN AMERICA INVESTMENT	C-	Latin America	Average	91.1	NA	-33.4	-5.0	-38.7	-10.4	5.4	2 2 4	-15.0	-31.9	-26.5
LATIN AMERICA SMALLER COMPANIES	D	Latin America	High	49.1	2.30	-51.1	-17.2	-41.8	-14.8	0.9	2 4 4	-0.9	-34.7	-1.6
LATIN AMERICAN DISCOVERY	C	Latin America	High	111.1	1.82	-33.0	12.2	-42.6	5.8	0.7	1 1 1 4	53.6	-29.8	-21.5
LIBERTY ALL-STAR EQUITY	B	Large-cap Blend	Low	1350.7	1.01	19.7	22.6	8.7	19.3	0.4	1 1 1 1	2.0	-8.9	-9.8
LIBERTY ALL-STAR GROWTH	B	Large-cap Blend	Average	198.5	NA	15.0	20.1	7.7	19.1	0.0	1 1 1 1	-0.5	-14.5	-14.1
MALAYSIA	F	Pacific ex-Japan	Very High	26.3	1.35	-39.4	-4.2	-38.7	-34.4	0.9	1 4 4 4	108.4	29.8	51.1
MEXICO	C-	Latin America	High	790.6	0.91	-39.2	4.8	-43.6	-0.5	4.5	1 1 1 4	-17.0	-30.5	-26.2
MEXICO EQUITY AND INCOME	C	Latin America	Average	129.4	1.49	-40.0	7.3	-43.2	2.4	17.9	1 1 1 4	-14.5	-29.0	-19.5
MFS SPECIAL VALUE	B	Small-cap Blend	Low	101.5	NA	16.0	17.3	-9.3	15.0	10.2	1 1 1 1	40.5	11.6	0.8
MORGAN FUNSHARES	B	Large-cap Growth	Low	8.9	NA	19.4	18.6	22.5	18.3	0.5	1 1 1 1	15.5	-18.4	4.0
MORGAN GRENFELL SMALLCAP	C	Small-cap Growth	Average	114.0	1.42	0.7	13.0	-12.4	9.5	0.0	1 1 1 4	0.4	-16.2	-17.2
MORGAN STANLEY AFRICA INVESTMENT	C	Foreign	Average	180.9	1.77	-11.7	-0.5	-20.6	-2.3	1.5	2 4 4 4	-13.9	-29.9	-29.4
MORGAN STANLEY ASIA-PACIFIC	C-	Div. Pacific	Average	508.7	1.34	-0.3	-11.1	-5.8	-16.7	0.1	4 4 4 4	-5.0	-25.9	-13.4
MORGAN STANLEY EMG. MKTS.	C-	Div. Emg. Mkts.	Average	225.6	1.84	-19.7	-3.2	-24.9	-12.3	1.1	2 4 4 4	3.3	-26.3	-19.6
MORGAN STANLEY INDIA INVESTMENT	C-	Pacific ex-Japan	High	306.8	2.06	4.8	1.3	-19.4	-9.6	0.0	4 4 3	9.0	-32.2	-24.1
MORGAN STANLEY RUSSIA & NEW EUROPE	C-	Europe	High	58.8	2.50	-50.6	NA	-57.4	NA	0.0	1 4	0.3	-28.1	-23.2
NAIC GROWTH	B+	Large-cap Blend	Low	19.5	NA	19.7	22.8	-24.9	19.2	1.2	1 1 1 1	46.9	-17.2	-17.1
NATIONS BALANCED TARGET MATURITY	A	Dom. Hybrid	Very Low	55.9	1.18	9.7	12.7	7.8	14.5	3.8	2 1 1 1	-0.1	-11.8	-11.3
NEW GERMANY	B	Europe	Low	233.0	0.99	28.1	21.2	21.4	22.3	6.5	1 2 1	-13.8	-25.9	-17.8
NEW SOUTH AFRICA	D	Foreign	High	41.9	2.35	-26.1	-16.1	-17.9	-11.7	0.0	4 4 4	-5.1	-31.7	-6.2
PAKISTAN INVESTMENT	D	Pacific ex-Japan	Very High	32.5	NA	-56.9	-26.6	-58.0	-26.9	8.7	4 1 1 4	-13.1	-37.0	-22.5
PETROLEUM AND RESOURCES	C	Nat. Resources	Average	474.8	0.47	-11.1	9.8	-9.8	9.7	2.7	1 1 1 4	5.5	-12.7	-9.5
PORTUGAL	B	Europe	Average	98.1	1.56	21.6	30.6	27.5	31.4	0.2	1 1 1 1	-5.6	-23.9	-10.8
ROC TAIWAN	C-	Pacific ex-Japan	Average	246.3	1.51	-17.9	6.0	-20.4	-4.7	4.7	1 1 1 4	-7.0	-28.5	-15.7
ROYCE GLOBAL	C	Small-cap Value	Average	47.4	0.94	1.0	8.6	4.3	11.6	9.6	3 1 1 4	-9.2	-21.9	-17.0
ROYCE MICRO-CAP	C	Small-cap Value	Low	135.5	0.83	-4.0	12.5	-9.3	11.7	0.8	1 1 1 4	-4.2	-16.0	-16.2
ROYCE VALUE	C	Small-cap Value	Low	516.9	0.67	0.9	14.1	-1.0	14.0	5.5	1 1 1 4	-3.4	-13.6	-12.3
SALOMON BROTHERS	A	Large-cap Blend	Low	1696.2	NA	19.1	24.4	20.9	29.2	0.8	1 1 1 1	1.0	-13.4	-6.0
SCUDDER NEW ASIA	C	Div. Pacific	Average	102.8	1.90	3.8	-6.0	-3.9	-11.3	0.0	4 4 3	3.0	-26.7	-15.2
SCUDDER NEW EUROPE	A	Europe	Low	374.0	NA	34.9	29.6	36.6	28.3	0.1	1 1 1 1	-13.7	-27.3	-8.0
SCUDDER SPAIN AND PORTUGAL	B+	Europe	Average	22.3	1.74	33.6	32.9	38.0	43.7	3.8	1 1 1 1	15.5	-15.4	-1.5
SINGAPORE	D	Pacific ex-Japan	High	72.6	1.87	8.8	-14.8	-6.4	-19.9	1.6	4 4 1 1	20.5	-16.9	-4.5
SOURCE CAPITAL	B	Mid-cap Value	Low	363.6	0.87	5.4	17.5	5.4	18.8	9.4	1 1 1 3	14.3	-2.3	6.4
SOUTHEASTERN THRIFT & BANK	B+	Financial	Low	100.2	1.06	-4.8	24.8	-18.0	23.8	1.3	1 1 1 4	12.6	-17.6	-13.8
SOUTHERN AFRICA	C-	Foreign	High	73.3	2.05	-24.3	-6.6	-23.6	-4.5	4.1	4 2 4	-14.5	-28.5	-22.1
SPAIN	A	Europe	Low	203.6	1.55	56.0	40.4	53.0	44.8	2.6	1 1 1 1	-10.4	-20.5	-10.0
SWISS HELVETIA	C	Europe	Average	469.9	1.17	23.0	20.8	24.0	19.6	0.4	4 1 1 1	-15.6	-25.2	-17.1
TAIWAN EQUITY	C-	Pacific ex-Japan	High	59.2	NA	-9.5	8.6	-14.4	-2.9	0.0	1 2 4	-13.9	-32.2	-20.5
TAIWAN	C-	Pacific ex-Japan	High	259.6	NA	-14.0	5.5	-18.4	-5.1	0.0	1 4 4	-6.3	-29.1	-21.4
TEMPLETON CHINA WORLD	D	Pacific ex-Japan	High	156.1	NA	-18.5	-6.7	-26.7	-12.6	3.5	1 4 4	-0.0	-29.4	-20.6
TEMPLETON DRAGON	C-	Pacific ex-Japan	High	528.5	1.53	-18.0	-4.5	-25.7	-11.2	7.7	1 4 4	1.7	-28.0	-19.8
TEMPLETON EMERGING MARKETS	C	Div. Emg. Mkts.	Average	159.9	1.67	-15.6	2.2	-19.2	-3.4	2.1	1 4 4 4	67.5	-12.6	17.4
TEMPLETON EMERGING MARKETS APPREC.	C	Int. Hybrid	Average	48.4	1.88	-12.0	5.6	-24.9	-3.4	4.5	1 4 4 4	4.6	-20.7	-12.0
TEMPLETON RUSSIA	F	Europe	Very High	41.4	1.99	-70.9	-5.0	-74.8	-5.9	0.2	1 1 1 4	78.3	-2.1	24.8
TEMPLETON VIETNAM & S.E. ASIA	C-	Pacific ex-Japan	High	42.5	NA	14.5	-10.5	-7.6	-14.0	0.0	2 4 1	1.3	-24.4	-19.5
THAI	F	Pacific ex-Japan	Very High	52.5	1.44	11.1	-45.3	14.9	-34.4	3.2	4 4 1 1	155.4	44.3	84.9
THERMO OPPORTUNITY	C-	Technology	High	15.3	NA	-31.2	NA	-37.8	NA	0.0	4 4	-11.7	-30.5	-27.9
TURKISH INVESTMENT	C-	Foreign	High	41.2	1.91	-33.0	9.2	-39.0	-4.4	2.7	1 1 1 4	-8.9	-25.2	-16.0
TUXIS CORPORATION	B	Dom. Hybrid	Very Low	12.4	NA	7.3	5.3	19.6	NA	8.2	4 4 2	1.1	-11.3	-6.1
UNITED KINGDOM	B+	Europe	Very Low	71.4	NA	10.3	15.3	15.2	20.3	2.2	1 3 1	-6.2	-21.7	-5.5
Z-SEVEN	C	World	Average	19.9	NA	7.4	8.8	-24.4	1.1	0.7	2 2 2	31.1	-6.3	-1.1
ZWEIG	B	Dom. Hybrid	Low	723.5	1.16	5.9	13.9	-8.7	9.5	11.2	1 1 1 3	13.5	-9.1	-10.3
ZWEIG TOTAL RETURN	B+	Dom. Hybrid	Very Low	757.2	1.04	8.0	9.4	4.4	12.1	9.5	2 2 1	12.4	-1.3	2.62

NA=Not available.

DATA: MORNINGSTAR, INC., CHICAGO, ILL.

MUTUAL FUND SCOREBOARD

Closed-End Bond Funds

FUND	RATING	CATEGORY	RISK	SIZE		PERFORMANCE				PORTFOLIO		HISTORY		PREMIUM/DISCOUNT		
				ASSETS \$MIL.	EXPENSE RATIO (%)	NAV. RET. (%) 1 YR.	NAV. RET. (%) 3 YRS.	SHARES RET. (%) 1 YR.	SHARES RET. (%) 3 YRS.	YIELD (%)	MAT. (YRS.)	RESULTS VS. ALL FUNDS	1998 HIGH	1999 LOW	1/29/99	
ACM GOVERNMENT INCOME	F	Multisector	Very High	517.2	NA	-9.3	6.8	-10.1	10.6	8.9	20.5	1114	18.0	-5.2	3.7	
ACM GOVERNMENT OPPORTUNITY	D	Multisector	High	111.0	1.27	4.9	7.6	6.0	11.3	7.2	11.0	233	-3.4	-9.6	-5.7	
ACM GOVERNMENT SECURITIES	F	Multisector	Very High	690.2	1.08	-8.3	7.5	-10.1	10.3	9.5	16.6	1114	4.8	-7.8	-1.8	
ACM GOVERNMENT SPECTRUM	C-	Multisector	High	263.8	NA	5.4	7.4	0.9	6.9	8.1	10.9	233	-6.5	-12.6	-12.0	
ACM MANAGED DOLLAR INCOME	F	International	Very High	100.1	1.01	-29.4	5.7	-30.5	9.2	15.2	13.2	1114	22.5	-5.4	7.8	
ACM MANAGED INCOME	D	Multisector	Very High	198.3	1.05	-2.1	8.7	1.7	11.8	9.7	10.5	214	9.9	-6.0	8.0	
ACM MUNICIPAL SECURITIES INCOME	B+	Muni. Ntl. Long	Low	144.9	0.94	4.9	8.2	2.0	10.7	5.7	24.0	223	10.1	-0.1	4.5	
ALL AMERICAN TERM	C	Interm. (Gen.)	Average	190.3	1.10	-0.2	7.0	1.7	9.1	7.6	6.2	234	-1.9	-9.0	-5.6	
ALLIANCE WORLD DOLLAR GOVT.	F	Emerg. Mkts.	Very High	88.9	1.43	-25.1	6.0	-19.8	10.8	12.3	15.1	114	23.8	-2.6	21.3	
ALLIANCE WORLD DOLLAR GOVT. II	F	Emerg. Mkts.	Very High	694.4	1.26	-27.8	3.8	-30.0	5.3	13.7	20.9	114	17.8	-6.7	9.0	
ALLMERICA SECURITIES	B	Interm. (Gen.)	Average	104.4	NA	9.1	8.6	11.0	9.9	7.5	12.2	321	-4.8	-12.5	-6.9	
AMERICAN MUNICIPAL INCOME	D	Muni. Ntl. Long	High	71.7	0.78	8.6	8.4	13.6	12.3	5.3	17.7	321	-4.8	-12.6	-9.1	
AMERICAN MUNICIPAL TERM	C	Muni. Ntl. Interm.	Low	97.0	NA	5.4	5.2	7.2	8.3	5.6	11.7	443	2.4	-2.9	-0.8	
AMERICAN MUNICIPAL TERM II	C	Muni. Ntl. Interm.	Low	83.9	NA	5.5	5.8	7.7	9.3	5.4	13.5	343	0.7	-5.6	-0.8	
AMERICAN MUNICIPAL TERM III	C-	Muni. Ntl. Long	Average	58.4	NA	6.5	7.0	8.9	9.7	5.0	13.5	332	-1.0	-7.3	-2.9	
AMERICAN SELECT	A	Interm. (Gen.)	Low	154.5	NA	11.4	10.5	8.4	12.5	8.9	5.1	221	-5.2	-10.1	-8.8	
AMERICAN STRATEGIC INCOME	A	Interm. (Gen.)	Low	61.3	NA	9.6	9.4	8.5	10.3	8.3	12.6	221	-6.7	-10.9	-8.7	
AMERICAN STRATEGIC INCOME II	A	Interm. (Gen.)	Very Low	234.6	NA	10.1	9.3	8.8	12.2	8.6	13.7	231	-7.6	-11.6	-9.8	
AMERICAN STRATEGIC INCOME III	B+	Interm. (Gen.)	Average	299.5	1.34	10.4	10.0	12.6	12.6	8.7	12.5	221	-3.9	-10.7	-6.2	
APEX MUNICIPAL	A	Muni. Ntl. Long	Very Low	208.3	NA	6.1	8.5	6.3	13.5	6.1	21.5	223	1.8	-6.1	-4.4	
BANCROFT CONVERTIBLE	B+	Convertibles	Very High	87.0	1.20	12.6	18.0	9.0	16.9	3.4	5.9	111	1.4	-16.1	-16.1	
BEA INCOME	C-	High Yield	High	265.3	0.84	0.5	8.0	-5.7	9.6	9.5	9.0	224	4.1	-5.7	0.2	
BEA STRATEGIC INCOME	D	Multisector	High	92.9	NA	-5.0	6.5	-5.4	8.2	11.0	9.7	224	-3.3	-12.5	-5.7	
BLACKROCK 1999	B	Short (Gen.)	Very Low	217.6	NA	6.5	7.3	8.8	11.0	4.4	4.9	242	-3.0	-5.8	-2.7	
BLACKROCK 2001	B	Short (Gen.)	Low	1371.5	0.63	7.1	7.3	10.0	11.1	4.4	10.9	332	-6.1	-9.1	-6.8	
BLACKROCK ADVANTAGE	B	Interm. (Gen.)	High	106.2	NA	10.7	9.0	11.6	11.7	6.4	9.3	321	-8.7	-13.7	-11.2	
BLACKROCK BROAD INVMT. GR. 2009	B+	Multisector	High	43.6	NA	7.8	9.7	12.0	13.3	6.9	16.0	311	-9.3	-16.1	-11.3	
BLACKROCK CALIF. INS. MUNI. 2008	B	Muni. Calif. Long	Low	178.7	NA	7.8	7.8	9.8	10.9	4.9	10.4	331	-5.9	-10.0	-9.0	
BLACKROCK CALIF. INVMT. QUAL. MUNI.	B+	Muni. Calif. Long	Average	8.1	NA	7.6	8.4	11.7	15.3	5.4	13.2	222	9.0	-0.6	3.5	
BLACKROCK FLA. INS. MUNI. 2008	C	Muni. S.S. Long	Low	144.0	NA	6.4	6.7	10.3	9.8	5.1	10.7	332	2.3	-3.5	-2.4	
BLACKROCK FLA. INVMT. QUAL. MUNI.	C-	Muni. S.S. Long	Average	9.2	NA	8.3	8.4	21.8	14.6	4.8	17.4	421	0.9	-11.5	-3.4	
BLACKROCK INCOME	B+	Long (Gen.)	Average	502.3	1.02	6.7	9.6	6.5	11.7	8.1	23.0	212	-9.8	-16.0	-13.7	
BLACKROCK INSURED MUNICIPAL 2008	B	Muni. Ntl. Long	Average	464.5	NA	6.9	7.6	11.3	11.9	4.9	10.2	332	-5.1	-10.1	-9.9	
BLACKROCK INSURED MUNICIPAL	B	Muni. Ntl. Long	Low	161.4	NA	5.9	6.6	10.5	11.0	5.4	12.3	333	5.4	-5.4	-4.5	
BLACKROCK INVESTMENT QUALITY MUNI.	C	Muni. Ntl. Long	Average	263.0	NA	7.2	8.8	23.1	17.1	5.1	15.8	222	2.6	-10.9	-2.1	
BLACKROCK INVESTMENT QUALITY	C	Interm. (Gen.)	High	358.0	0.89	7.4	7.6	12.1	11.4	6.2	13.8	422	-7.6	-12.8	-7.5	
BLACKROCK MUNICIPAL TARGET	C	Muni. Ntl. Long	Low	285.8	0.88	5.6	6.1	9.3	10.1	5.4	8.7	343	4.0	-6.6	-4.3	
BLACKROCK N.J. INVMT. QUAL. MUNI.	C	Muni. S.S. Long	Average	7.5	NA	8.1	8.0	16.3	11.7	4.9	17.4	421	-1.1	-10.7	-3.1	
BLACKROCK N.Y. INS. MUNI. 2008	C	Muni. N.Y. Long	Average	103.6	NA	6.7	7.0	10.8	10.4	5.1	10.7	432	0.5	-5.4	-5.9	
BLACKROCK N.Y. INVESTMENT QUALITY	C	Muni. N.Y. Long	Average	10.6	NA	8.0	8.9	10.0	14.9	5.2	14.3	311	1.3	-5.7	0.4	
BLACKROCK NO. AMER. GOVT. INCOME	B	International	High	437.5	0.93	7.7	10.4	4.0	10.8	8.3	16.3	231	-13.3	-20.3	-16.9	
BLACKROCK STRATEGIC	B+	Interm. (Gen.)	Low	580.4	NA	11.3	8.8	14.0	12.8	5.2	12.5	331	-8.1	-12.3	-8.8	
BLACKROCK TARGET	C	Interm. (Gen.)	Low	975.1	NA	8.4	6.7	10.8	10.1	5.5	13.8	341	-4.2	-7.2	-3.6	
BULL & BEAR GLOBAL INCOME	F	International	Very High	29.8	NA	-3.9	2.3	-20.4	NA	14.2	NA	244	11.4	-17.7	-11.3	
BULL & BEAR U.S. GOVERNMENT SECS.	F	Interm. Govt.	High	11.2	NA	6.3	4.1	16.1	NA	8.7	NA	442	-5.6	-13.7	-11.2	
CASTLE CONVERTIBLE	C	Convertibles	High	54.4	1.00	1.0	9.9	-10.8	6.0	6.4	6.5	124	-3.2	-15.7	-15.1	
CIGNA HIGH-INCOME SHARES	D	High Yield	Very High	337.1	1.06	-9.1	7.3	-3.7	9.2	12.2	7.8	114	20.3	-3.6	19.3	
CIM HIGH-YIELD SECURITIES	C-	High Yield	High	46.4	NA	-5.1	8.1	-5.6	6.9	9.6	7.5	124	9.9	-9.3	-3.6	
CIRCLE INCOME SHARES	C	Interm. (Gen.)	Average	33.6	0.89	7.5	7.4	3.9	7.9	7.0	10.3	332	1.7	-15.1	-7.7	
CNA INCOME SHARES	B	Interm. (Gen.)	High	83.8	NA	-1.4	9.5	-7.2	9.4	9.4	13.4	114	16.5	0.6	5.9	
COLONIAL HIGH-INCOME MUNICIPAL	B+	Muni. Ntl. Long	Very Low	263.6	0.96	6.0	6.5	2.5	11.1	6.3	22.4	333	4.0	-5.6	0.1	
COLONIAL INTERMARKET INCOME I	B	Multisector	Average	121.2	0.96	5.6	8.4	8.7	10.2	8.8	9.2	233	-3.2	-14.0	-7.4	
COLONIAL INTERM. HIGH-INCOME	B	High Yield	High	103.2	0.89	-0.2	10.0	-7.6	8.2	11.0	7.9	114	9.5	-7.0	-1.9	
COLONIAL INVMT. GRADE MUNICIPAL	C	Muni. Ntl. Long	Average	132.2	NA	6.4	7.5	12.0	10.6	5.5	19.2	322	1.7	-8.8	-7.2	
COLONIAL MUNICIPAL INCOME	A	Muni. Ntl. Long	Very Low	208.7	NA	7.8	7.1	13.6	13.5	6.1	21.3	341	9.1	-2.2	6.2	
CORPORATE HIGH-YIELD	D	High Yield	High	286.0	NA	-3.5	6.8	-8.7	7.2	10.6	7.6	224	9.3	-8.0	2.3	
CORPORATE HIGH-YIELD II	D	High Yield	High	103.7	NA	-4.7	6.4	-0.1	9.9	10.7	9.6	224	12.7	-3.0	2.5	
CURRENT INCOME SHARES	C-	Long (Gen.)	High	49.5	NA	7.5	7.1	8.0	8.8	6.7	13.0	432	-5.4	-14.2	-10.9	
DREYFUS CALIF. MUNICIPAL INCOME	A	Muni. Calif. Interm.	Very Low	44.0	0.98	4.9	6.6	7.0	16.6	5.4	23.5	243	8.8	0.9	6.8	
DREYFUS MUNICIPAL INCOME	B	Muni. Ntl. Interm.	Very Low	195.7	NA	6.1	5.4	-3.9	7.7	6.1	21.9	343	11.1	-6.0	-6.5	
DREYFUS N.Y. MUNICIPAL INCOME	B+	Muni. N.Y. Interm.	Very Low	37.9	1.03	5.3	5.5	2.2	7.1	5.5	21.9	443	11.8	1.3	-2.2	
DREYFUS STRATEGIC GOVTS. INCOME	B	Multisector	Average	148.8	NA	5.5	8.3	4.0	10.2	8.2	9.0	223	-7.7	-13.0	-10.5	
DREYFUS STRATEGIC MUNICIPAL BOND	B+	Muni. Ntl. Interm.	Very Low	453.3	NA	5.9	6.1	-2.3	9.1	6.3	20.5	343	13.5	-3.5	-2.1	
DREYFUS STRATEGIC MUNICIPAL	B+	Muni. Ntl. Interm.	Very Low	590.8	NA	6.2	6.5	-2.9	8.3	6.2	23.3	343	9.4	-3.7	-6.9	
DUFF AND PHELPS UTILITIES T-F INC.	D	Muni. Ntl. Long	Average	73.9	NA	5.1	6.0	5.9	8.3	5.8	19.5	433	5.2	-0.4	-1.9	
DUFF AND PHELPS UTIL. & CORP. BOND	D	Long (Gen.)	Very High	526.3	0.92	10.7	8.5	15.4	12.3	7.7	20.8	411	7.0	-4.9	1.0	
1838 BOND-DEBENTURE TRADING	C	Long (Gen.)	High	83.6	NA	10.4	8.7	12.1	8.3	7.6	22.3	421	-2.3	-10.2	-7.2	
ELLSWORTH CONVERTIBLE GR. & INC.	A	Convertibles	High	83.3	1.20	13.2	19.0	9.2	18.5	3.2	5.6	111	-3.8	-14.5	-15.1	
EMERGING MARKETS FLOATING RATE	F	Emerg. Mkts.	Very High	62.8	1.49	-20.8	6.4	-20.9	8.9	14.3	12.3	124	22.5	-2.9	6.2	
EMERGING MARKETS INCOME	F	Emerg. Mkts.	Very High	38.3	NA	-26.9	9.8	-19.6	15.3	22.4	13.1	114	42.2	-1.6	7.7	

NA=Not available.

DATA: MORNINGSTAR, INC., CHICAGO, IL.

MUTUAL FUND SCOREBOARD

Closed-End Bond Funds

FUND	RATING	CATEGORY	RISK	SIZE		PERFORMANCE				PORTFOLIO		HISTORY	PREMIUM/DISCOUNT		
				ASSETS \$MIL.	EXPENSE RATIO (%)	NAV. RET. (%) 1 YR.	NAV. RET. (%) 3 YRS.	SHARES RET. (%) 1 YR.	SHARES RET. (%) 3 YRS.	YIELD (%)	MAT. (YRS.)		RESULTS VS. ALL FUNDS	DIFFERENCE FROM NAV 1998 HIGH	DIFFERENCE FROM NAV LOW
EMERGING MARKETS INCOME II	F	Emerg. Mkts.	Very High	207.4	1.35	-27.1	7.9	-18.0	11.1	17.2	13.5	1114	43.0	-2.1	10.6
EXCELSIOR INCOME SHARES	C	Interm. (Gen.)	Low	40.1	NA	7.9	7.0	5.1	8.4	6.2	10.4	431	-7.9	-13.7	-11.3
FIRST AUSTRALIA PRIME INCOME	F	International	Very High	1211.3	1.25	-0.1	1.8	-12.5	-5.8	12.8	6.1	144	-1.8	-27.5	-13.0
FIRST COMMONWEALTH	C-	International	High	124.2	NA	8.0	8.6	-3.5	6.6	8.9	8.5	141	-7.0	-21.6	-18.7
FORT DEARBORN INCOME SECURITIES	C-	Long (Gen.)	High	143.8	0.75	8.6	8.3	14.0	12.3	6.2	15.9	421	-0.5	-10.9	-4.5
FORTIS SECURITIES	B	Interm. (Gen.)	Average	116.2	0.76	4.1	8.4	4.6	11.5	8.1	17.8	223	2.3	-10.7	-5.3
FRANKLIN MULTI-INCOME	B	Multisector	Very High	57.9	NA	3.7	12.3	4.2	13.5	7.6	8.3	213	-5.3	-11.4	-10.9
FRANKLIN UNIVERSAL	C	Multisector	High	259.2	1.12	1.2	10.2	5.7	13.2	8.7	8.2	213	2.0	-12.9	-2.0
GABELLI CONVERTIBLE SECURITIES	B	Convertibles	Average	90.7	1.67	11.5	11.1	22.0	11.4	8.0	8.0	221	-1.9	-14.8	-3.1
GLOBAL HIGH INCOME DOLLAR	D	Emerg. Mkts.	Very High	295.0	1.42	-5.2	9.5	-11.5	7.7	11.0	17.4	124	-6.4	-19.9	-18.0
GLOBAL PARTNERS INCOME	D	International	Very High	143.4	1.31	-13.7	12.2	-18.1	11.2	16.4	10.5	114	10.0	-7.7	-2.3
GREENWICH STREET CALIF. MUNICIPAL	C-	Muni. Calif. Long	Average	51.9	NA	6.2	7.4	6.0	10.1	4.8	22.8	323	-3.6	-11.4	-10.5
GREENWICH STREET MUNICIPAL	F	Muni. Ntl. Long	High	233.2	NA	5.7	4.5	1.5	3.6	5.5	21.6	443	-0.9	-14.2	-9.6
HANCOCK INCOME SECURITIES	C	Interm. (Gen.)	Average	176.8	0.84	7.9	7.7	1.7	8.2	7.2	14.2	331	1.6	-9.9	-4.6
HANCOCK INVESTORS	C	Interm. (Gen.)	Average	169.5	NA	7.7	7.6	6.7	10.4	6.9	12.4	331	3.5	-6.2	-3.0
HATTERAS INCOME SECURITIES	C-	Interm. (Gen.)	Average	54.7	NA	8.0	6.8	10.5	5.9	7.3	14.4	431	-5.0	-14.1	-9.3
HERITAGE U.S. GOVERNMENT INCOME	C-	Interm. Govt.	High	38.1	1.00	9.0	7.2	-0.2	6.7	7.8	16.7	431	-3.5	-16.6	-15.5
HIGH INCOME OPPORTUNITY	C	High Yield	High	768.9	1.21	1.0	8.8	-8.3	9.7	10.4	9.0	224	3.6	-8.4	-8.6
HIGH-YIELD INCOME	C	High Yield	High	79.1	1.20	0.8	9.5	-3.1	6.4	10.4	7.6	214	8.3	-14.8	2.5
HIGH-YIELD PLUS	F	High Yield	Very High	85.3	1.08	-6.7	5.8	-10.4	6.1	11.4	8.0	224	17.4	-2.7	-1.8
HYPERION 1999	D	Interm. Govt.	Average	454.5	NA	6.4	5.5	10.0	10.0	5.9	11.2	432	-2.2	-6.2	-1.6
HYPERION 2002	C	Long Govt.	High	281.2	NA	7.8	8.5	12.3	11.9	6.1	11.7	421	-8.3	-12.9	-9.0
HYPERION 2005 INVT. GR. OPPORT.	B	Interm. (Gen.)	High	88.4	NA	6.3	9.5	9.0	12.3	6.4	12.6	312	-9.5	-14.1	-11.1
HYPERION TOTAL RETURN	C-	Multisector	High	240.5	NA	2.0	7.2	-1.3	7.8	8.7	13.2	223	-9.5	-15.6	-14.4
INA INVESTMENT SECURITIES	C-	Interm. (Gen.)	Average	92.0	NA	7.7	6.5	6.8	6.9	7.1	12.8	431	-6.2	-15.6	-10.9
INCOME OPPORTUNITIES 1999	B	Short Govt.	Low	424.1	NA	5.3	7.3	7.6	11.7	5.4	9.2	243	-1.7	-4.4	-1.5
INCOME OPPORTUNITIES 2000	C	Short Govt.	Average	111.3	NA	6.5	7.4	6.6	10.2	5.8	13.1	242	-2.9	-6.0	-2.6
INDEPENDENCE SQUARE INCOME SECS.	C-	Interm. (Gen.)	High	33.6	NA	7.0	7.1	10.0	9.0	6.9	19.8	432	4.6	-8.9	-7.2
INSURED MUNICIPAL INCOME	D	Muni. Ntl. Long	High	323.3	NA	7.3	7.7	13.9	12.3	5.3	22.0	422	0.0	-13.6	-10.1
INVESTMENT GRADE MUNICIPAL	B+	Muni. Ntl. Long	Low	175.9	NA	6.2	7.5	9.4	11.7	5.7	22.5	233	-3.9	-12.0	-7.0
KEMPER HIGH-INCOME	B	High Yield	High	209.6	1.01	1.1	9.6	6.7	13.0	8.2	7.7	123	16.8	3.0	12.5
KEMPER INTERM. GOVERNMENT	C-	Short Govt.	Average	266.8	0.95	8.1	6.5	8.2	10.3	7.8	18.1	441	-0.2	-7.7	-4.3
KEMPER MULTI-MARKET INCOME	C-	Multisector	High	207.6	1.01	3.1	6.9	-2.4	3.0	8.8	12.7	243	-5.5	-17.7	-9.5
KEMPER MUNICIPAL INCOME	B	Muni. Ntl. Interm.	Low	476.3	1.01	5.6	6.6	6.5	10.7	6.1	21.9	343	20.0	5.4	-0.4
KEMPER STRATEGIC INCOME	F	Multisector	Very High	45.4	1.24	-6.8	9.3	-12.5	12.4	10.7	15.1	124	37.3	4.8	18.2
KEMPER STRATEGIC MUNICIPAL INC.	A	Muni. Ntl. Interm.	Very Low	130.5	0.76	4.7	6.7	1.7	7.4	6.0	19.1	233	9.2	-1.8	0.9
KLEINWORT BENSON AUSTRALIAN INC.	F	International	Very High	95.8	1.14	2.9	3.5	-5.6	-0.7	7.7	5.7	143	-9.1	-22.0	-18.0
LIBERTY TERM 1999	B	Interm. Govt.	Low	39.1	NA	7.0	7.1	9.7	11.3	4.1	2.7	332	-2.8	-6.0	-2.7
LINCOLN NATL. CONVERTIBLE SECS.	D	Convertibles	Very High	117.4	1.05	-4.6	9.5	-16.6	7.8	6.9	6.4	124	0.5	-13.0	-14.1
LINCOLN NATIONAL INCOME	B	Interm. (Gen.)	Average	96.1	NA	7.8	8.5	17.4	12.2	7.3	11.7	231	6.8	-4.9	3.8
MANAGED HIGH-INCOME	C	High Yield	High	454.3	1.20	0.7	8.8	-8.7	9.1	10.2	9.4	224	5.1	-8.9	-6.3
MANAGED HIGH-YIELD	D	High Yield	High	73.2	NA	-6.4	7.8	-10.1	8.9	10.8	8.5	124	5.4	-8.7	-3.4
MANAGED MUNICIPALS	D	Muni. Ntl. Long	Average	426.8	1.00	5.4	6.4	-2.2	4.5	4.9	21.1	433	-2.0	-12.7	-9.8
MANAGED MUNICIPALS II	D	Muni. Ntl. Long	Average	137.9	1.10	5.3	5.8	2.0	3.7	4.9	21.0	443	-0.0	-13.4	-9.9
MASS. HEALTH AND ED. TAX-EXEMPT	B	Muni. S.S. Long	Average	32.8	NA	6.5	7.9	12.4	16.5	5.0	20.1	322	8.3	-0.6	2.7
MENTOR INCOME	C-	Interm. (Gen.)	High	117.4	NA	7.1	7.3	-0.5	9.0	8.6	21.0	232	-1.5	-16.5	-14.0
MFS CHARTER INCOME	C	Multisector	Average	722.9	0.86	4.6	7.8	8.4	11.9	8.4	11.3	233	-1.8	-10.2	-4.1
MFS GOVERNMENT MARKETS INCOME	C-	Multisector	Average	517.1	NA	7.7	6.5	5.0	8.5	7.1	11.9	341	-6.8	-13.5	-14.0
MFS INTERMEDIATE INCOME	C	Multisector	Low	1091.4	0.90	6.7	6.7	4.5	8.8	7.5	13.0	242	-4.1	-12.9	-11.6
MFS MULTIMARKET INCOME	D	Multisector	High	731.2	0.77	0.7	6.7	-1.1	8.2	9.1	10.9	234	-5.5	-12.2	-11.8
MFS MUNICIPAL INCOME	B+	Muni. Ntl. Long	Very Low	333.1	1.18	5.5	5.7	-1.4	2.8	6.8	19.8	443	11.3	1.7	1.4
MINNESOTA MUNICIPAL INCOME	C-	Muni. S.S. Long	High	61.9	NA	8.3	8.1	13.7	12.3	5.2	17.0	241	-0.1	-9.2	-5.4
MINNESOTA MUNICIPAL TERM	B+	Muni. S.S. Long	Very Low	65.5	NA	5.1	5.7	9.6	8.9	5.3	13.9	343	3.5	-6.4	-1.1
MINNESOTA MUNICIPAL TERM II	B	Muni. S.S. Long	Low	37.9	NA	6.0	6.3	12.6	9.3	5.2	13.4	343	5.0	-7.1	0.7
MONTGOMERY STREET INCOME SECS.	C	Interm. (Gen.)	Average	210.2	NA	5.4	7.9	8.8	11.3	6.9	15.3	223	-0.2	-7.7	-2.8
MSDW MUNICIPAL INCOME II	B+	Muni. Ntl. Long	Low	270.3	NA	6.9	6.9	6.1	5.2	5.4	21.3	332	-5.6	-12.9	-9.2
MSDW CALIFORNIA INSURED MUNICIPAL	C	Muni. Calif. Long	Average	191.4	NA	8.0	8.3	15.7	15.2	5.1	20.5	321	0.6	-8.3	-5.1
MSDW CALIFORNIA QUALITY MUNICIPAL	C-	Muni. Calif. Long	High	161.5	NA	8.5	8.9	16.8	15.9	5.1	19.7	321	-1.2	-9.8	-5.4
MSDW GOVERNMENT INCOME	B+	Interm. Govt.	Low	406.0	0.73	8.9	8.3	10.1	9.3	6.8	17.3	231	-6.1	-9.4	-8.1
MSDW HIGH INCOME ADVANTAGE II	F	High Yield	High	162.0	NA	-8.8	3.2	-11.2	4.9	13.6	6.1	234	20.3	3.3	7.1
MSDW HIGH INCOME ADVANTAGE III	F	High Yield	High	64.0	0.98	-10.2	2.4	-10.9	5.6	11.2	5.9	234	29.1	4.4	18.3
MSDW HIGH INCOME ADVANTAGE	F	High Yield	High	122.1	0.92	-9.3	2.6	-4.0	7.9	11.8	7.1	244	32.8	5.7	18.3
MSDW INCOME SECURITIES	B	Long (Gen.)	High	218.7	NA	7.8	9.2	15.0	12.5	7.2	20.7	221	-0.1	-11.5	-1.5
MSDW INSURED CALIF. MUNICIPAL	B	Muni. Calif. Long	Low	253.2	NA	6.4	6.9	9.4	12.9	5.0	22.3	332	-1.7	-7.5	-4.9
MSDW INSURED MUNICIPAL BOND	B	Muni. Ntl. Long	Low	79.9	NA	5.4	6.2	4.5	12.6	6.1	21.4	343	5.9	2.1	2.0
MSDW INSURED MUNICIPAL INCOME	C	Muni. Ntl. Long	Average	437.7	NA	8.2	9.0	17.5	15.8	5.3	20.9	321	-1.4	-11.9	-3.5
MSDW INSURED MUNICIPAL SECURITIES	C	Muni. Ntl. Long	Low	140.1	NA	6.8	7.3	9.9	11.9	5.3	22.1	332	-2.3	-9.0	-5.6
MSDW INSURED MUNICIPAL	C	Muni. Ntl. Long	Low	357.6	NA	6.2	6.2	9.3	9.5	5.9	19.9	343	1.7	-4.0	-3.9
MSDW MUNICIPAL INCOME	B	Muni. Ntl. Long	Low	300.1	0.63	6.4	6.8	0.1	6.3	5.7	20.9	332	-4.1	-13.2	-12.0
MSDW MUNICIPAL INCOME III	C	Muni. Ntl. Long	Low	63.1	NA	6.0	5.9	2.6	3.9	5.5	21.6	443	-4.2	-13.6	-12.1

NA=Not available.

DATA: MORNINGSTAR, INC., CHICAGO, IL.

MUTUAL FUND SCOREBOARD

Closed-End Bond Funds

FUND	RATING	CATEGORY	RISK	PERFORMANCE				PORTFOLIO		HISTORY		PREMIUM/DISCOUNT			
				ASSETS \$MIL.	EXPENSE RATIO (%)	NAV. RET. (%) 1 YR.	SHARES RET. (%) 3 YRS.	YIELD (%)	MAT. (YRS.)	RESULTS VS. ALL FUNDS	DIFFERENCE FROM NAV 1998 HIGH	LOW	1/29/99		
MSDW MUNI. INCOME OPPORTUNITY	A	Muni. Ntl. Long	Very Low	186.4	1.04	7.3	8.2	18.5	12.2	5.9	19.0	2 3 2	11.4	-2.7	7.2
MSDW MUNI. INCOME OPPORTUNITY II	A	Muni. Ntl. Long	Very Low	181.5	NA	6.6	7.7	7.0	8.2	6.0	20.8	2 3 2	-0.1	-5.9	-4.0
MSDW MUNI. INCOME OPPORTUNITY III	A	Muni. Ntl. Long	Very Low	106.0	NA	6.6	7.5	-0.9	10.1	6.4	19.2	2 3 2	6.0	-7.1	-6.3
MSDW MUNICIPAL PREMIUM INCOME	B	Muni. Ntl. Long	Low	145.1	1.14	6.9	7.1	2.5	9.0	6.0	21.7	3 3 2	-2.4	-12.3	-11.2
MSDW NEW YORK QUALITY MUNICIPAL	C	Muni. N.Y. Long	High	74.8	NA	8.3	9.2	14.2	13.8	5.1	18.7	3 1 1	-4.2	-13.8	-9.0
MSDW QUALITY MUNICIPAL INCOME	B+	Muni. Ntl. Long	Low	538.0	0.70	7.1	7.7	9.0	11.9	5.8	19.6	3 3 2	-0.5	-8.4	-3.3
MSDW QUALITY MUNICIPAL INVESTMENT	B	Muni. Ntl. Long	Low	279.5	NA	6.1	6.9	6.2	9.8	6.0	22.6	3 3 3	1.4	-4.5	-1.7
MSDW QUALITY MUNICIPAL SECURITIES	C	Muni. Ntl. Long	Average	272.9	NA	8.4	9.4	16.6	15.2	5.3	19.4	3 1 1	-3.8	-12.7	-7.2
MORGAN STANLEY EMG. MKTS. DEBT	F	Emerg. Mkts.	Very High	164.3	1.51	-32.9	7.2	-31.9	7.9	13.9	13.5	1 1 4	26.5	-4.7	7.5
MORGAN STANLEY GLOBAL OPP. BOND	F	Emerg. Mkts.	Very High	42.1	NA	-21.4	6.9	-29.0	3.1	14.1	10.1	1 1 4	12.1	-12.7	-7.9
MORGAN STANLEY HIGH-YIELD MUNIASSETS	A	High Yield	High	152.8	1.06	4.0	13.1	11.0	20.1	8.8	9.4	1 1 3	9.8	-11.5	12.0
MUNICIPAL ADVANTAGE	C-	Muni. Ntl. Long	Average	106.8	NA	7.6	8.4	10.2	13.4	5.6	21.4	3 2 2	-5.4	-12.0	-8.5
MUNICIPAL HIGH-INCOME	A	Muni. Ntl. Long	Very Low	197.2	0.74	5.0	7.1	4.4	12.2	6.3	21.9	2 3 3	6.9	-4.9	-1.2
MUNICIPAL PARTNERS	B	Muni. Ntl. Long	Average	84.2	NA	6.5	8.2	11.4	13.6	5.6	22.8	3 2 2	-4.6	-13.0	-9.5
MUNICIPAL PARTNERS II	C	Muni. Ntl. Long	Average	85.0	NA	6.6	8.2	10.5	12.6	5.6	18.0	3 2 2	-6.8	-13.3	-11.0
MUNIENHANCED	D	Muni. Ntl. Long	Average	348.9	NA	6.3	6.6	9.7	12.0	5.4	23.0	4 3 2	1.5	-9.0	-0.5
MUNIINSURED	C	Muni. Ntl. Long	Low	40.8	NA	6.6	7.0	14.5	12.6	4.9	21.4	3 3 2	-1.5	-10.4	-4.4
MUNIVEST	C	Muni. Ntl. Long	Average	619.6	0.93	6.3	7.4	9.8	12.6	5.8	19.2	3 3 2	2.2	-55.9	-0.5
MUNIVEST II	C	Muni. Ntl. Long	Average	294.3	NA	6.0	7.4	8.8	12.7	5.7	21.2	3 3 3	-0.7	-8.1	-3.1
MUNIVEST FLORIDA	C-	Muni. S.S. Long	Average	84.6	NA	6.3	7.4	9.0	11.2	5.4	22.1	3 3 3	1.8	-4.6	-3.5
MUNIVEST MICHIGAN INSURED	C-	Muni. S.S. Long	Average	106.4	NA	7.4	6.6	11.6	12.2	5.3	17.6	4 3 2	1.1	-10.3	-4.8
MUNIVEST NEW JERSEY	C-	Muni. S.S. Long	Average	81.0	NA	7.5	7.0	14.8	13.9	5.2	20.3	4 3 2	2.6	-6.2	-3.1
MUNIVEST PENNSYLVANIA INSURED	D	Muni. S.S. Long	High	55.0	NA	6.5	6.6	14.9	12.6	5.2	22.4	4 2 2	3.6	-8.6	-1.7
MUNIYIELD	B	Muni. Ntl. Long	Average	591.3	0.91	6.4	8.2	12.4	14.1	5.7	21.8	2 2 2	7.7	-3.9	3.6
MUNIYIELD ARIZONA	D	Muni. S.S. Long	Average	62.4	NA	6.6	6.7	18.8	12.4	5.0	17.2	4 2 2	3.6	-7.6	-1.5
MUNIYIELD CALIFORNIA	B	Muni. Calif. Interm.	Average	327.4	0.67	6.0	7.5	12.5	16.4	5.3	19.8	2 3 3	7.7	-2.4	3.8
MUNIYIELD CALIFORNIA INSURED	C-	Muni. Calif. Long	High	248.1	NA	6.4	7.2	17.5	16.1	4.9	21.6	4 2 2	10.7	-6.4	4.0
MUNIYIELD CALIFORNIA INSURED II	D	Muni. Calif. Long	High	282.4	NA	6.7	7.1	18.2	16.0	5.1	21.7	4 2 2	9.6	-5.5	5.6
MUNIYIELD FLORIDA	D	Muni. S.S. Long	Average	120.9	NA	5.7	6.7	13.1	14.6	5.1	18.8	3 3 3	9.0	-3.3	3.7
MUNIYIELD FLORIDA INSURED	D	Muni. S.S. Long	Average	128.5	NA	6.2	6.9	14.8	14.8	5.0	21.1	3 3 3	7.8	-5.1	2.3
MUNIYIELD INSURED	C-	Muni. Ntl. Long	Average	972.2	NA	6.9	7.5	13.6	14.3	5.4	22.4	3 3 2	5.6	-8.9	0.3
MUNIYIELD MICHIGAN	C	Muni. S.S. Long	Average	120.0	NA	6.0	6.4	17.0	14.3	5.3	15.3	3 3 3	9.3	-4.8	4.4
MUNIYIELD MICHIGAN INSURED	C-	Muni. S.S. Long	Average	106.4	NA	6.8	6.4	16.2	12.5	5.2	17.2	4 3 2	4.8	-8.9	-0.6
MUNIYIELD NEW JERSEY	C	Muni. S.S. Long	Average	140.7	NA	6.6	6.3	12.3	13.7	5.3	21.4	4 4 2	8.6	-4.1	3.7
MUNIYIELD NEW JERSEY INSURED	C-	Muni. S.S. Long	Average	133.9	NA	7.1	6.6	13.0	14.7	5.1	17.7	4 3 2	9.0	-2.1	4.8
MUNIYIELD NEW YORK INSURED	D	Muni. N.Y. Long	Average	194.1	NA	7.4	6.5	13.3	12.7	5.2	20.2	4 3 2	7.1	-3.5	3.4
MUNIYIELD NEW YORK INSURED II	C-	Muni. N.Y. Long	Average	416.6	NA	7.6	7.3	10.5	12.3	5.4	18.2	4 2 2	0.5	-8.2	-2.1
MUNIYIELD PENNSYLVANIA	C	Muni. S.S. Long	Average	90.5	NA	6.4	7.1	21.6	16.0	5.2	23.1	4 2 2	8.6	-4.1	3.3
MUNIYIELD QUALITY	C	Muni. Ntl. Long	Average	472.3	NA	6.8	7.5	11.0	13.8	5.7	19.5	4 2 2	1.4	-7.5	-3.0
MUNIYIELD QUALITY II	C	Muni. Ntl. Long	Average	522.3	NA	5.1	7.6	15.0	15.1	5.6	23.8	2 2 3	5.5	-6.4	1.7
NATIONS GOVERNMENT INCOME 2003	A	Long Govt.	Average	147.3	NA	9.2	11.9	13.5	13.1	6.2	10.0	2 2 1	0.0	-10.9	-8.1
NATIONS GOVERNMENT INCOME 2004	A	Interm. Govt.	Average	124.8	NA	9.9	11.9	14.4	13.6	6.4	10.1	2 2 1	-0.1	-12.0	-6.6
NEW AMERICA HIGH-INCOME	D	High Yield	Very High	283.6	NA	-6.8	8.0	-11.1	9.9	11.0	8.2	1 1 4	13.9	-1.6	9.0
NEW YORK TAX-EXEMPT INCOME	B+	Muni. N.Y. Interm.	Very Low	2.4	NA	5.5	5.8	-12.2	2.3	5.2	22.6	3 4 3	17.4	-8.9	-5.7
NUVEEN ARIZ. PREM. INC. MUNI.	C-	Muni. S.S. Long	Average	67.6	NA	6.2	6.6	13.6	13.9	4.9	17.9	4 3 3	9.8	-2.8	3.7
NUVEEN CALIF. INVMT. QUALITY	B+	Muni. Calif. Interm.	Low	213.3	NA	6.3	6.5	9.9	10.0	5.5	20.8	3 4 2	12.3	4.5	3.0
NUVEEN CALIF. MUNI. MKT. OPPORT.	B	Muni. Calif. Interm.	Low	130.1	NA	5.9	6.3	10.8	11.6	5.6	20.7	4 3 3	11.6	3.3	6.5
NUVEEN CALIF. MUNI. VALUE	A	Muni. Calif. Interm.	Very Low	260.6	0.74	7.8	7.0	11.1	5.6	5.0	21.2	3 4 1	5.4	-6.2	-7.4
NUVEEN CALIF. PERF. PLUS MUNI.	B+	Muni. Calif. Interm.	Low	201.9	NA	6.1	6.4	11.8	13.1	5.6	19.9	3 4 3	17.3	9.4	7.6
NUVEEN CALIF. PREM. INC. MUNI.	C	Muni. Calif. Long	Average	82.3	NA	7.8	7.9	12.1	14.9	5.1	17.8	3 2 1	4.4	-3.7	-2.9
NUVEEN CALIF. QUAL. INC. MUNI.	B+	Muni. Calif. Interm.	Low	353.1	0.79	6.8	7.5	12.2	12.7	5.5	21.0	2 3 2	10.1	2.8	1.2
NUVEEN CALIF. SELECT QUAL. MUNI.	B+	Muni. Calif. Interm.	Low	359.9	NA	6.2	6.7	11.7	11.6	5.5	21.5	3 3 3	9.1	3.2	1.8
NUVEEN CONN. PREM. INC. MUNI.	D	Muni. S.S. Long	Average	76.7	NA	7.1	7.7	13.4	13.8	4.9	19.7	4 2 2	14.1	3.4	5.2
NUVEEN FLA. INVMT. QUAL. MUNI.	C	Muni. S.S. Interm.	Low	255.7	NA	5.2	5.7	5.1	9.9	5.5	18.3	3 4 3	17.1	8.0	6.9
NUVEEN FLA. QUALITY INCOME MUNI.	C	Muni. S.S. Long	Low	226.5	NA	5.6	6.4	8.4	10.9	5.3	20.7	3 4 3	8.2	0.7	-2.4
NUVEEN GA. PREMIUM INCOME MUNI.	C-	Muni. S.S. Long	Average	55.2	NA	7.0	7.5	14.1	14.8	4.9	21.2	4 2 2	13.1	-1.7	6.8
NUVEEN INS. CALIF. PREM. INC. MUNI.	D	Muni. Calif. Long	High	104.7	NA	6.9	7.0	11.7	13.1	5.0	19.1	4 2 2	2.2	-6.9	-5.9
NUVEEN INS. CALIF. PREM. INC. MUNI. 2	C	Muni. Calif. Long	Average	188.2	NA	7.9	7.9	15.4	12.9	5.0	18.7	3 2 1	2.9	-6.5	-3.8
NUVEEN INS. CALIF. SEL. TAX-FREE INC.	B+	Muni. Calif. Interm.	Low	95.8	0.39	5.8	6.5	13.7	11.9	5.0	18.2	3 4 3	4.4	-4.5	-1.3
NUVEEN INS. FLA. PREM. INC. MUNI.	D	Muni. S.S. Long	High	225.8	NA	7.4	7.2	11.9	12.7	4.8	17.9	4 2 2	-0.0	-8.6	-8.3
NUVEEN INS. MUNICIPAL OPPORTUNITY	C	Muni. Ntl. Long	Low	1283	NA	6.0	6.4	7.1	10.2	5.8	22.4	3 4 3	6.3	-1.2	2.3
NUVEEN INS. N.Y. PREM. INC. MUNI.	D	Muni. N.Y. Long	High	128.0	NA	6.9	7.2	11.9	13.9	5.1	21.2	4 3 2	6.0	-3.7	0.7
NUVEEN INS. N.Y. SEL. TAX-FREE INC.	B	Muni. N.Y. Interm.	Low	58.7	0.42	5.9	6.3	9.3	11.0	5.1	16.9	3 4 3	5.3	-2.4	-2.6
NUVEEN INS. PREM. INC. MUNI. 2	D	Muni. Ntl. Long	Average	523.3	NA	7.2	7.2	11.7	11.7	5.3	17.8	4 2 2	-1.2	-8.0	-4.9
NUVEEN INSURED QUALITY MUNI.	C	Muni. Ntl. Long	Low	595.5	NA	6.3	6.4	5.2	9.6	5.7	23.3	3 4 2	3.4	-3.4	-2.9
NUVEEN INVMT. QUALITY MUNI.	B	Muni. Ntl. Interm.	Low	567.6	NA	6.1	6.6	5.9	8.8	6.1	20.3	4 3 3	3.8	-3.5	-1.6
NUVEEN MD. PREMIUM INCOME MUNI.	C-	Muni. S.S. Long	Average	154.1	NA	6.8	7.2	15.4	15.2	4.8	18.8	4 3 2	10.7	0.8	4.0
NUVEEN MASS. PREMIUM INCOME MUNI.	B	Muni. S.S. Long	Average	69.9	NA	6.4	7.4	8.2	12.5	5.1	19.7	3 2 2	14.3	7.2	5.3
NUVEEN MICH. PREMIUM INCOME MUNI.	C	Muni. S.S. Long	Average	119.1	NA	7.0	7.5	11.8	14.4	5.2	17.0	4 2 2	2.5	-5.9	-5.3

NA=Not available.

DATA: MORNINGSTAR, INC., CHICAGO, IL.

MUTUAL FUND SCOREBOARD

Closed-End Bond Funds

FUND	RATING	CATEGORY	RISK	SIZE	FEES	PERFORMANCE				PORTFOLIO		HISTORY	PREMIUM/DISCOUNT		
						ASSETS \$MIL.	EXPENSE RATIO (%)	NAV. RET. (%) 1 YR.	NAV. RET. (%) 3 YRS.	SHARES RET. (%) 1 YR.	SHARES RET. (%) 3 YRS.		YIELD (%)	MAT. (YRS.)	RESULTS VS. ALL FUNDS
NUVEEN MICHIGAN QUALITY INC. MUNI.	C	Muni. S.S. Long	Low	182.4	NA	5.8	6.3	7.2	10.7	5.4	21.4	4 3 3	10.7	-0.0	2.4
NUVEEN MISSOURI PREMIUM INC. MUNI.	C-	Muni. S.S. Long	Average	31.5	NA	6.6	7.0	14.6	14.1	4.9	16.7	4 3 2	6.6	-2.9	-1.8
NUVEEN MUNICIPAL ADVANTAGE	B	Muni. Ntl. Interim.	Low	673.5	NA	6.0	6.5	9.3	7.9	6.1	20.7	3 4 3	4.4	-0.8	0.9
NUVEEN MUNICIPAL INCOME	A	Muni. Ntl. Interim.	Very Low	95.8	0.83	6.0	6.5	8.7	7.8	5.7	21.2	3 4 3	6.2	-1.8	0.2
NUVEEN MUNICIPAL MARKET OPPORT.	B+	Muni. Ntl. Interim.	Very Low	717.7	NA	6.1	6.5	8.1	8.2	6.1	20.8	3 4 3	5.0	-1.7	1.4
NUVEEN MUNICIPAL VALUE	B+	Muni. Ntl. Long	Very Low	1999.5	0.68	6.6	6.9	8.6	7.0	5.3	20.8	3 3 2	-2.0	-8.0	-4.7
NUVEEN N.J. INVMT. QUAL. MUNI.	B+	Muni. S.S. Long	Low	310.6	NA	5.4	6.2	7.8	9.0	5.6	17.0	3 4 3	15.1	2.8	3.8
NUVEEN N.J. PREMIUM INCOME MUNI.	C	Muni. S.S. Long	Average	185.3	NA	6.6	7.2	14.6	14.3	5.2	18.2	4 2 2	8.1	-2.1	-0.8
NUVEEN N.Y. INVMT. QUAL. MUNI.	B	Muni. N.Y. Interim.	Very Low	274.5	0.82	5.0	4.7	7.0	9.3	5.8	22.6	4 4 3	15.7	9.4	9.8
NUVEEN N.Y. MUNICIPAL VALUE	B+	Muni. N.Y. Interim.	Very Low	154.2	NA	5.8	5.6	2.0	2.5	5.3	23.3	4 4 3	4.0	-7.2	-2.3
NUVEEN N.Y. PERF. PLUS MUNICIPAL	B+	Muni. N.Y. Interim.	Very Low	238.5	NA	5.3	5.1	0.2	7.3	6.1	20.7	4 4 3	16.0	6.2	7.3
NUVEEN N.Y. QUAL. INCOME MUNI.	C	Muni. N.Y. Interim.	Low	373.6	0.80	5.1	5.9	4.9	8.8	5.6	21.7	3 4 3	7.6	1.4	4.0
NUVEEN N.Y. SELECT QUALITY MUNI.	B	Muni. N.Y. Interim.	Low	363.9	NA	4.6	5.0	6.7	8.3	5.7	19.8	4 4 3	10.9	1.9	5.8
NUVEEN N.C. PREMIUM INCOME	D	Muni. S.S. Long	High	91.7	NA	6.7	7.8	16.7	17.9	4.8	20.1	4 2 2	13.8	2.1	8.1
NUVEEN OHIO QUALITY INCOME MUNI.	C	Muni. S.S. Long	Average	158.2	NA	6.5	6.9	13.0	14.3	5.0	19.5	3 3 2	17.5	3.7	7.3
NUVEEN PA. INVMT. QUALITY MUNI.	B	Muni. S.S. Long	Low	254.1	NA	4.9	5.5	11.3	8.2	5.6	18.9	3 4 3	12.9	6.9	5.7
NUVEEN PA. PREMIUM INCOME MUNI. 2	C	Muni. S.S. Long	Average	237.2	NA	7.3	8.0	5.1	10.9	5.3	20.4	3 3 2	-3.8	-9.5	-8.9
NUVEEN PERFORMANCE PLUS MUNI.	B+	Muni. Ntl. Interim.	Low	918.1	0.77	6.4	6.7	4.3	5.9	6.2	21.7	3 4 2	3.8	-4.7	-4.8
NUVEEN PREMIER INSURED MUNI. INC.	C	Muni. Ntl. Long	Low	308.2	NA	6.5	6.4	7.3	10.2	5.6	19.5	4 3 2	4.3	-1.7	0.2
NUVEEN PREMIER MUNICIPAL INCOME	B+	Muni. Ntl. Long	Low	313.0	NA	5.8	6.9	5.8	10.4	5.9	17.7	2 3 3	11.4	-0.5	3.4
NUVEEN PREMIUM INCOME MUNICIPAL	B	Muni. Ntl. Long	Low	998.8	NA	7.2	7.3	9.2	8.4	5.8	22.4	3 3 2	-1.0	-6.8	-2.6
NUVEEN PREMIUM INCOME MUNICIPAL 2	B	Muni. Ntl. Long	Low	656.3	NA	7.0	8.0	11.1	13.9	5.5	20.3	2 3 2	5.1	-3.6	1.1
NUVEEN PREMIUM INCOME MUNICIPAL 4	B	Muni. Ntl. Long	Average	612.9	NA	6.7	7.8	10.0	12.3	5.6	18.8	3 2 2	0.6	-8.6	-3.2
NUVEEN QUALITY INCOME MUNICIPAL	B+	Muni. Ntl. Interim.	Very Low	848.7	0.78	5.8	6.7	9.1	11.5	6.0	21.3	3 3 3	9.3	1.4	3.9
NUVEEN SELECT MATURITIES MUNICIPAL	B	Muni. Ntl. Long	Low	148.3	NA	5.7	6.1	8.6	6.9	5.1	13.6	3 4 3	1.0	-5.2	-4.6
NUVEEN SEL. QUALITY MUNICIPAL	B+	Muni. Ntl. Interim.	Low	527.8	NA	6.1	6.8	6.2	10.4	5.9	21.3	3 3 3	6.3	0.1	0.8
NUVEEN SEL. TAX-FREE INCOME	B+	Muni. Ntl. Long	Very Low	265.5	0.44	5.4	6.5	12.0	9.4	5.4	16.5	3 3 3	8.3	-1.0	0.7
NUVEEN SEL. TAX-FREE INCOME 2	B+	Muni. Ntl. Long	Very Low	272.8	0.45	5.9	6.5	12.1	8.9	5.3	16.6	3 4 3	6.2	-2.9	-1.9
NUVEEN SEL. TAX-FREE INCOME 3	B+	Muni. Ntl. Long	Very Low	195.2	0.51	6.2	7.0	10.5	10.6	5.3	17.4	3 3 3	5.4	-3.9	-2.0
NUVEEN TEXAS QUALITY INCOME MUNI.	C	Muni. S.S. Long	Low	150.2	NA	6.0	7.0	6.8	9.8	5.7	21.3	3 3 3	3.8	-3.5	-2.1
NUVEEN VA. PREM. INC. MUNI.	C-	Muni. S.S. Long	Average	130.6	NA	6.9	7.8	11.4	14.3	4.9	22.6	3 2 2	12.4	3.0	3.8
NUVEEN WASH. PREMIUM INCOME MUNI.	C-	Muni. S.S. Long	Average	35.5	NA	7.3	8.1	12.3	12.7	5.2	19.1	4 2 2	-2.7	-10.2	-7.2
OPPENHEIMER MULTI-SECTOR INCOME	C	Multisector	Average	311.9	0.99	2.2	7.9	-4.8	6.6	9.2	10.6	2 4 3	-0.8	-13.4	-13.6
PACHOLDER	C	High Yield	High	110.7	1.47	-3.7	10.2	-0.6	8.8	10.4	7.4	1 1 4	11.8	-3.2	4.6
PACIFIC AMERICAN INCOME SHARES	C-	Interim. (Gen.)	High	147.0	0.71	5.5	7.6	5.9	10.4	5.4	16.8	2 3 3	6.5	-1.6	3.0
PILGRIM PRIME RATE	B+	Ultrashort	Very Low	1751.3	1.39	7.7	7.7	-2.5	9.2	8.8	5.6	2 4 1	12.2	-1.2	3.2
PIMCO COMMERCIAL MORTGAGE SECS.	B+	Interim. (Gen.)	Average	212	0.97	7.5	9.2	9.9	13.0	8.9	19.5	2 3 2	1.6	-10.3	-0.5
PIONEER INTEREST SHARES	C	Interim. (Gen.)	Average	101.7	NA	7.0	8.0	4.6	8.3	7.7	14.1	2 3 2	8.2	-8.0	0.1
PREFERRED INCOME	A	Long (Gen.)	Low	159.6	1.34	6.2	11.6	7.4	16.5	6.9	32.4	2 1 3	-0.1	-7.8	-5.6
PREFERRED INCOME MGT.	A	Long (Gen.)	Low	149.5	1.60	6.4	12.6	-7.3	12.4	7.3	32.8	1 1 2	-0.5	-17.8	-21.3
PREFERRED INCOME OPPORT.	A	Long (Gen.)	Low	148.8	NA	6.9	12.5	8.5	17.8	7.3	NA	2 1 2	-1.3	-9.5	-6.8
PROSPECT STREET HIGH-INCOME	F	High Yield	Very High	207.8	NA	-23.0	1.2	-8.6	5.6	12.8	6.1	1 2 4	30.4	0.2	12.4
PUTNAM CALIF. INVMT. GR. MUNI.	B	Muni. Calif. Long	Low	72.6	1.15	5.8	6.7	5.6	9.7	5.4	20.5	3 3 3	4.7	-2.1	0.4
PUTNAM CONV. OPPORTS. AND INCOME	C-	Convertibles	Very High	85.7	NA	-3.7	9.3	-0.9	15.4	7.7	6.7	1 1 4	3.9	-10.0	-1.0
PUTNAM DIVIDEND INCOME	A	Long (Gen.)	Low	65.7	1.46	5.8	9.9	11.0	12.5	6.3	NA	2 2 3	-4.9	-12.2	-8.3
PUTNAM HIGH INCOME CONV. & BOND	C-	Convertibles	High	113.7	0.97	-4.2	7.0	-6.4	9.3	8.8	6.4	2 2 4	21.6	3.3	8.2
PUTNAM HIGH YIELD MUNICIPAL	A	Muni. Ntl. Long	Very Low	202.9	1.12	5.2	6.5	9.6	12.1	6.1	22.1	2 4 3	26.0	11.9	17.0
PUTNAM INVMT. GRADE MUNICIPAL	C	Muni. Ntl. Long	Low	249.9	1.41	4.9	5.8	8.7	11.1	6.4	20.1	4 3 3	27.2	10.4	12.0
PUTNAM INVMT. GRADE MUNICIPAL II	C-	Muni. Ntl. Long	Low	190.0	1.23	4.4	5.6	5.7	10.2	6.2	20.5	4 3 3	9.4	0.9	5.4
PUTNAM INVMT. GRADE MUNICIPAL III	B	Muni. Ntl. Long	Low	54.1	1.23	5.7	6.2	8.7	11.0	6.0	21.8	4 3 3	3.1	-5.8	-0.1
PUTNAM MANAGED HIGH YIELD	D	High Yield	High	92.2	NA	-6.7	7.2	3.8	12.7	9.4	8.5	1 1 4	18.4	-0.5	16.3
PUTNAM MANAGED MUNI. INCOME	C	Muni. Ntl. Long	Low	453.6	1.18	4.3	5.4	5.8	10.1	6.5	20.1	4 4 3	23.1	4.4	9.7
PUTNAM MASTER INCOME	D	Multisector	High	439.5	0.93	-0.9	5.9	-1.6	9.2	9.4	11.5	2 4 4	0.9	-9.9	-2.2
PUTNAM MASTER INTERM. INCOME	C-	Multisector	Average	797.5	1.01	1.7	6.3	5.2	11.4	8.7	7.8	2 4 3	0.8	-10.4	0.3
PUTNAM MUNICIPAL OPPORTUNITIES	C	Muni. Ntl. Long	Average	230.1	NA	6.6	7.1	8.2	11.1	6.1	22.8	3 3 2	11.0	-1.2	6.3
PUTNAM N.Y. INVMT. GR. MUNICIPAL	B	Muni. N.Y. Long	Low	40.6	1.28	5.7	6.0	9.6	10.0	5.6	22.9	4 3 3	5.7	-3.9	-2.7
PUTNAM PREMIER INCOME	D	Multisector	High	1113.7	0.82	-0.5	6.1	5.3	11.9	9.0	13.1	2 4 4	5.0	-9.4	3.5
PUTNAM TAX-FREE HEALTH CARE	A	Muni. Ntl. Long	Very Low	206	0.89	5.3	7.7	11.9	14.3	5.8	19.8	2 3 3	6.5	-4.4	-3.6
RCM STRAT. GLOBAL GOVT. INC.	C-	International	High	353.3	1.25	5.3	8.0	-4.0	8.5	8.8	16.5	2 3 3	-5.5	-18.4	-13.8
SALOMON BROS. 2008 WLD. DOL.	C	International	Very High	361.6	NA	-5.3	13.9	-1.4	14.8	9.9	21.9	1 1 4	4.0	-10.8	2.9
SALOMON BROTHERS HIGH INCOME	C-	High Yield	High	71.6	NA	-6.0	8.8	-2.2	12.1	10.3	10.2	1 2 4	23.5	1.6	15.6
SALOMON BROTHERS WLD. INCOME	F	Emerg. Mkts.	Very High	182.2	NA	-24.5	10.5	-20.7	10.0	18.8	14.2	1 1 4	32.0	-8.6	6.2
SCUDDER GLOBAL HIGH INCOME	F	Emerg. Mkts.	Very High	58.4	1.85	-53.3	-8.0	-57.4	-8.5	24.3	14.7	1 2 4	52.4	-3.1	-10.7
SELIGMAN QUALITY MUNICIPAL	C	Muni. Ntl. Long	Average	72.5	NA	6.6	7.0	7.0	11.2	5.8	24.8	3 3 2	3.8	-3.7	-11.0
SELIGMAN SELECT MUNICIPAL	B	Muni. Ntl. Long	Low	165.0	NA	7.0	7.0	-3.3	7.8	6.1	25.4	3 3 2	13.0	-2.3	-3.9
SENIOR HIGH-INCOME	C-	High Yield	High	330.4	0.75	-0.1	7.3	-11.6	5.8	10.1	6.7	2 2 4	10.8	-4.0	-3.4
SMITH BARNEY INTERM. MUNICIPAL	B	Muni. Ntl. Interim.	Very Low	88.6	0.74	5.1	5.6	6.7	6.8	5.1	10.3	3 4 3	2.3	-8.0	-7.6
SMITH BARNEY MUNICIPAL	B	Muni. Ntl. Long	Low	63.6	0.85	5.4	6.0	6.5	9.0	5.4	12.6	4 4 3	-3.2	-9.6	-9.1
STRATEGIC GLOBAL INCOME	A	International	Average	265.4	1.20	9.2	10.5	6.2	11.8	9.2	13.6	1 4 1	-9.7	-20.1	-13.0
TCW CONVERTIBLE SECURITIES	B	Convertibles	Very High	393.6	0.74	13.2	15.4	11.2	12.6	10.7	6.4	2 1 1	16.1	-1.6	-1.4

NA=Not available.

DATA: MORNINGSTAR, INC., CHICAGO, IL.

MUTUAL FUND SCOREBOARD

Closed-End Bond Funds

FUND	RATING	CATEGORY	RISK	SIZE		PERFORMANCE				PORTFOLIO HISTORY		PREMIUM/DISCOUNT					
				ASSETS \$MIL.	EXPENSE RATIO (%)	NAV. RET. (%) 1 YR.	NAV. RET. (%) 3 YRS.	SHARES RET. (%) 1 YR.	SHARES RET. (%) 3 YRS.	YIELD (%)	MAT. (YRS.)	RESULTS VS. ALL FUNDS	DIFFERENCE FROM NAV				
												1998	HIGH	LOW	1/29/99		
TCW/DW TERM TRUST 2000	B	Short-Term	High	455.3	NA	9.3	9.5	9.0	13.8	5.9	15.0	2	2	1	-3.8	-7.4	-3.8
TCW/DW TERM TRUST 2002	B+	Short-Term	High	419.7	NA	11.2	10.9	11.1	14.4	6.3	15.0	2	1	1	-5.4	-9.8	-6.0
TCW/DW TERM TRUST 2003	B+	Long (Gen.)	High	921.7	0.74	11.5	11.6	12.3	15.4	6.1	14.0	2	1	1	-8.1	-12.4	-8.9
TEMPLETON EMG. MKTS. INCOME	F	Emerg. Mkts.	Very High	529.1	1.19	-8.8	8.4	-14.0	4.8	13.1	10.8	1	3	4	-0.7	-12.9	-14.8
TEMPLETON GLOBAL GOVT. INCOME	C-	International	High	173.4	NA	5.7	6.6	-1.4	4.6	8.6	6.2	2	4	3	-4.2	-16.2	-12.1
TEMPLETON GLOBAL INCOME	C-	International	Average	942.8	0.75	6.4	7.2	2.4	8.6	8.5	6.3	2	4	2	-7.4	-14.8	-12.9
TRANSAMERICA INCOME SHARES	C-	Long (Gen.)	High	160.1	0.62	8.2	7.6	13.9	11.3	7.0	16.1	4	3	1	9.4	-0.7	6.1
2002 TARGET	C	Long Govt.	Average	118.5	NA	6.6	7.8	10.6	9.9	6.0	14.8	2	3	2	-5.1	-10.0	-6.3
USLIFE INCOME	B	Long (Gen.)	High	59.8	NA	7.0	9.4	12.1	9.3	7.6	19.8	2	1	2	-1.3	-11.3	-6.9
VAN KAMP. ADVANTAGE MUNI. INCOME	C	Muni. Ntl. Long	Average	322.3	NA	7.3	8.0	14.2	10.9	5.5	20.8	3	2	2	-1.4	-10.8	-9.4
VAN KAMP. ADV. MUNI. INCOME II	C-	Muni. Ntl. Long	Average	119.7	NA	7.6	8.1	13.1	12.9	5.5	18.8	3	2	1	-4.3	-16.6	-10.8
VAN KAMP. ADV. PA. MUNI. INCOME	C	Muni. S.S. Long	Average	76.7	NA	6.7	6.8	10.9	10.9	5.5	18.7	4	3	2	0.6	-6.7	-6.9
VAN KAMP. BOND	C	Interm. (Gen.)	Average	230.1	0.68	9.2	8.0	3.6	8.8	7.2	17.5	4	3	1	0.2	-9.3	-5.0
VAN KAMP. CALIF. MUNI. INCOME	C	Muni. Calif. Interm.	Average	34.0	1.58	6.8	7.1	1.5	8.9	5.6	21.6	4	3	2	17.2	4.7	2.9
VAN KAMP. CALIF. QUALITY MUNICIPAL	B+	Muni. Calif. Interm.	Low	170.0	1.61	6.9	8.3	15.4	13.4	5.3	20.6	3	2	2	6.1	-2.6	-1.9
VAN KAMP. CALIF. VALUE MUNI. INCOME	C	Muni. Calif. Long	Average	100.5	NA	7.7	8.5	15.0	16.3	5.0	16.7	3	2	1	-1.7	-9.1	-7.2
VAN KAMP. CONVERTIBLE SECS.	C	Convertibles	Very High	74.2	NA	7.2	13.2	2.4	10.8	4.2	7.5	2	1	2	-6.6	-15.4	-18.0
VAN KAMP. FLORIDA MUNI. OPPORT.	D	Muni. S.S. Long	High	25.5	NA	5.9	6.9	14.4	13.7	4.9	19.6	4	2	3	-1.6	-10.5	-7.6
VAN KAMP. FLORIDA QUALITY MUNI.	C-	Muni. S.S. Long	Low	111.4	1.64	5.6	5.7	11.9	8.1	5.3	20.3	4	4	3	5.0	-3.2	-1.3
VAN KAMP. INCOME	B+	Long (Gen.)	Average	120.0	0.91	5.7	8.6	5.1	11.6	8.3	12.1	2	2	3	3.0	-5.7	-7.4
VAN KAMP. INTERM.-TERM HIGH-INCOME	C	High Yield	High	80.4	NA	0.3	8.6	-4.2	10.6	11.0	6.9	2	2	4	19.7	4.3	9.7
VAN KAMP. INVMT. GRADE MUNI.	D	Muni. Ntl. Long	Average	51.1	NA	5.4	4.9	8.3	8.7	6.2	20.4	4	4	3	5.8	-1.2	2.9
VAN KAMP. LTD.-TERM HIGH-INCOME	C-	High Yield	High	61.6	NA	-0.3	8.3	-2.6	10.2	11.1	6.2	2	2	4	22.3	0.4	15.1
VAN KAMP. MASS. VALUE MUNI. INCOME	B	Muni. S.S. Long	Average	42.0	NA	6.9	7.9	14.2	15.6	4.9	16.4	3	2	2	2.8	-6.7	-4.7
VAN KAMP. MUNICIPAL INCOME	C	Muni. Ntl. Long	Average	296.6	1.28	6.7	7.4	6.4	8.0	6.2	21.1	3	3	2	10.3	0.0	1.9
VAN KAMP. MUNICIPAL OPPORT.	C-	Muni. Ntl. Long	Average	269.3	NA	7.0	8.2	13.9	14.0	5.4	18.6	3	2	2	-4.7	-11.1	-7.3
VAN KAMP. MUNICIPAL OPPORT. II	C-	Muni. Ntl. Long	Average	175.6	NA	7.4	8.0	13.6	14.7	5.4	18.6	3	2	2	-2.7	-9.5	-7.7
VAN KAMP. MUNICIPAL	B	Muni. Ntl. Long	Low	610.0	1.61	7.0	7.9	13.7	14.1	5.5	21.2	3	2	2	1.0	-7.8	-4.3
VAN KAMP. N.J. VALUE MUNI. INC.	C	Muni. S.S. Long	Average	39.5	NA	7.7	8.1	12.8	14.6	5.0	17.6	3	2	1	-3.4	-10.7	-8.3
VAN KAMP. N.Y. QUALITY MUNI.	C	Muni. N.Y. Interm.	Average	97.9	1.68	6.5	6.5	9.7	7.7	5.4	17.8	4	3	2	-1.5	-6.9	-7.1
VAN KAMP. N.Y. VALUE MUNI. INC.	D	Muni. N.Y. Long	High	69.3	NA	8.1	8.7	11.9	15.0	5.2	16.1	4	1	1	-5.0	-11.2	-9.5
VAN KAMP. OHIO QUALITY MUNI.	B	Muni. S.S. Long	Low	74.0	1.78	5.0	6.2	7.7	11.3	5.3	15.6	3	4	3	11.4	2.4	4.5
VAN KAMP. OHIO VALUE MUNI. INC.	C-	Muni. S.S. Long	Average	26.3	NA	6.4	7.4	10.9	12.3	4.9	17.0	3	2	2	-7.2	-13.8	-9.5
VAN KAMP. PA. QUALITY MUNI.	B	Muni. S.S. Long	Low	140.7	NA	5.3	6.1	11.4	8.3	5.6	16.1	4	3	3	5.3	-0.3	-1.8
VAN KAMP. PA. VALUE MUNI. INC.	C-	Muni. S.S. Long	Average	71.1	NA	6.5	7.6	15.2	12.5	5.2	15.5	3	2	2	-5.2	-13.7	-9.8
VAN KAMP. SELECT SECTOR MUNI.	C	Muni. Ntl. Long	Average	57.0	NA	7.6	8.1	14.4	12.9	5.4	19.1	3	2	1	-4.6	-13.0	-9.8
VAN KAMP. STRATEGIC SECTOR MUNI.	C-	Muni. Ntl. Long	Average	159.4	NA	6.8	7.8	12.5	11.8	5.6	17.5	4	2	2	-1.7	-11.6	-8.3
VAN KAMP. TRUST INSURED MUNIS.	C-	Muni. Ntl. Long	Average	166.7	NA	7.0	7.0	9.3	10.3	5.6	20.6	4	3	2	2.5	-4.2	0.7
VAN KAMP. TRUST INVMT. GR. MUNIS.	C	Muni. Ntl. Long	Average	472.3	NA	6.3	7.8	13.1	10.6	5.7	20.6	3	2	2	-0.2	-9.8	-7.1
VAN KAMP. TRUST INVMT. GR. CA. MUNIS.	C	Muni. Calif. Interm.	Average	79.2	NA	6.9	7.9	14.9	12.9	5.3	21.0	3	2	2	6.9	-2.3	1.0
VAN KAMP. TRUST INVMT. GR. FL. MUNIS.	D	Muni. S.S. Long	Average	73.4	NA	5.4	6.0	11.2	12.5	5.3	19.7	4	3	3	7.2	-5.0	-1.3
VAN KAMP. TRUST INVMT. GR. N.J. MUNIS.	D	Muni. S.S. Long	Average	70.7	NA	6.9	7.0	13.7	12.2	5.2	16.9	4	3	2	2.3	-6.6	-2.5
VAN KAMP. TRUST INVMT. GR. N.Y. MUNIS.	C	Muni. N.Y. Long	Average	110.1	NA	6.8	7.4	11.2	13.3	5.4	18.4	4	2	2	1.0	-5.8	-4.8
VAN KAMP. TRUST INVMT. GR. PA. MUNIS.	C	Muni. S.S. Long	Average	131.9	NA	6.7	6.8	10.3	11.0	5.6	18.9	4	3	2	-1.1	-7.5	-8.2
VAN KAMP. VALUE MUNI. INCOME	C-	Muni. Ntl. Long	Average	367.4	1.70	7.0	7.8	12.0	12.3	5.5	19.3	3	2	2	-3.4	-10.8	-8.8
VESTAUR SECURITIES	C-	Interm. (Gen.)	High	98.3	0.90	6.7	6.9	6.8	11.1	7.1	16.2	4	3	2	3.2	-6.3	0.0
VOYAGEUR ARIZ. MUNI. INCOME	C-	Muni. S.S. Long	Average	44.9	NA	7.5	7.5	13.5	14.1	5.0	18.8	4	2	2	2.0	-6.8	-0.5
VOYAGEUR COLO. INS. MUNI. INCOME	D	Muni. S.S. Long	High	33.9	NA	6.7	7.4	15.1	13.8	4.8	20.2	4	2	2	-0.6	-8.1	-5.3
VOYAGEUR FLA. INS. MUNI. INCOME	F	Muni. S.S. Long	High	37.2	NA	8.6	8.1	12.2	14.0	5.0	23.5	4	2	1	-2.6	-8.4	-6.7
VOYAGEUR MINN. MUNICIPAL INCOME	B	Muni. S.S. Long	Low	40.0	NA	7.0	7.1	15.4	11.3	5.6	19.9	4	3	2	8.7	-0.4	5.8
VOYAGEUR MINN. MUNICIPAL INCOME II	B	Muni. S.S. Long	Average	107.8	NA	7.2	7.8	14.9	12.0	5.5	22.5	4	2	2	0.1	-7.8	-1.3
VOYAGEUR MINN. MUNICIPAL INCOME III	C	Muni. S.S. Long	Average	25.4	NA	7.7	8.3	13.9	12.1	5.5	22.7	3	2	1	0.4	-6.7	-1.9
WORLDWIDE DOLLARVEST	F	Emerg. Mkts.	Very High	39.5	0.82	-50.0	-5.3	-52.3	-6.7	19.9	17.9	1	4	4	45.8	-8.8	-16.4
ZENIX INCOME	C-	High Yield	High	105.9	NA	-3.1	9.3	-19.4	7.5	12.0	9.2	1	1	4	21.1	-9.6	-1.6

NA=Not available.

DATA: MORNINGSTAR, INC., CHICAGO, IL.