

BusinessWeek

OPINION

INSIDE WALL STREET | GENE MARCIAL

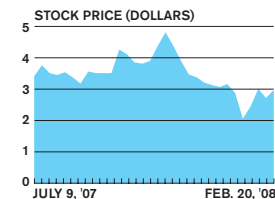


UEC: Uranium in Its Purest State

Uranium, the metallic element used mostly for research, nuclear fuels, and weapons, is on the rise, with its spot price up from \$75 a pound in September to \$93 in January. Adam Schatzker of RBC Capital Markets sees it at \$110 a pound in 2008.

A pure play in uranium, he says, is Uranium Energy (UEC), which offers investors exposure to an overlooked commodity. UEC has acquired uranium properties in the Southwest, mainly Texas. Uranium mining is experiencing “a rebirth in the U.S.,” says Schatzker, who expects the stock, now at 2.99 a share, to hit 4.50 in a year. He says UEC’s Goliad Project in Southern Texas

THESE ISOTOPES MAY HEAT UP



Data: Bloomberg Financial Markets

is expected to start production in 2010 and may ramp up to a yearly output of 1.4 million pounds. Westcliff Capital Management holds a 10.4% stake but says its policy is not to comment on stocks it owns. **| BW |**

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