



## the story behind *Double-Digit Growth*

**Washington Group International** (NYSE: WNG), headquartered in Boise, Idaho, is a global engineering, construction, and management company with 25,000 employees worldwide and more than \$3 billion in annual revenue. Over the last four years, the company's net income has climbed by a compound annual growth rate of 39%. Since January 2002 its stock price has increased more than 20% annually, compared to the S&P 500's 6% average. The company has \$9.5 billion in "work to complete" on existing contracts and continues to sign major new work—from power to industrial processing to mining.

The company's value extends far beyond the numbers, with contributions including

- Designing, constructing, and managing large and complex industrial facilities, transportation systems, water resources, and more—from the Hoover Dam in the 1930s to its work today in Qatar on a major plant serving the oil and gas industry.
- Providing facility-management services to some of the world's largest and most well-known companies to help them reduce costs and focus on their core business.
- Engineering and constructing nuclear and fossil power plants around the world providing nearly 250,000 megawatts of power—equivalent to one-quarter of the generating capacity of the United States today.
- Cleaning up the environment and destroying weapons of mass destruction internationally, including 78% of the aging U.S. chemical weapons stockpile.

### FOCUSING ON PEOPLE

These accomplishments have come about through skillful management and exceptional customer service, of course. But the most important factor, say Washington Group International executives, is the company's intense focus on the careers and capabilities of its people.

"My commitment is that the best career opportunities in the industry will be found at Washington Group International," says Chief Executive Officer Stephen G. Hanks. "The talent of our 25,000 employees around the world and our extensive

efforts in employee development truly set Washington Group International apart. Even more importantly, it produces superior performance for our customers and stockholders."

Such efforts are clearly paying off. Among its honors, the company was named by global human resources firm Hewitt Associates as one of the Top 20 Companies for Leaders.

### A COMMITMENT TO SAFETY

At the same time, Washington Group International has repeatedly been recognized as one of the safest companies in the world, despite the challenging work it undertakes. For example, the company's "days away from work cases" are a fraction of the figures posted not only by the U.S. engineering and construction industry overall, but also by presumably "safer" industries like museums, retailers, and florists.

"Safety is of paramount importance to our customers," says Mr. Hanks. "Whether we are meeting with a large industrial company, the U.S. Departments of Defense or Energy, or state transportation agencies, invariably the first question we are asked is about safety. Potential clients are obviously focused on finishing projects on time and under budget, but more than anything, they want to make sure the work is completed safely."

It is a result that Washington Group International invariably delivers, as evidenced by its leading safety record, superior financial results, and the fact that about 75% of its new work comes from repeat customers.

### TALENT, ETHICS, AND PROFESSIONALISM

"We couldn't be more proud of the people who work at Washington Group International," concludes Mr. Hanks. "Their talent, ethics, and professionalism are the reason for our success—from our double-digit earnings growth to our industry-leading performance and safety records."

It is this sense of pride and vision that also prompted Washington Group to join the New York Stock Exchange (NYSE) in March. "The NYSE is the 'Big Board,'" says Mr. Hanks. "It's where most of our private-sector customers are. And it's where a company of our stature and commitment to its customers belongs."

Top 20  
Companies  
for Leaders

Hewitt Associates and Human  
Resource Planning Society

**Powering** the world  
**Protecting** the environment  
**Providing** critical infrastructure....



## Partners for a Better World<sup>SM</sup>

The ultimate satisfaction comes from knowing what you do matters. At Washington Group International, we are proud that our engineering, construction, and management work around the world builds better tomorrows. Power plants and clean-air systems providing clean, dependable energy. Transportation and water systems meeting critical needs. Facility-management services helping companies be more efficient. Security solutions making our world safer.... Serving businesses, governments, and our communities, we are partners for a better world.

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